

Foundation (Pali) along with Rajasthan Government through their designated agencies/departments.

This Common Effluent Treatment Plant (CETP) is Zero Liquid Discharge (ZLD) facility wherefrom the treated water shall be used by the Member industries and solids be disposed of in secured landfill facility. The treated water for Process water use for the member industries shall be generated through state-of-the-art advanced tertiary level treatment plant (TTP) involving UF & RO membranes system at post-treatment stage.

To minimise the Sludge generation as well as to ensure its least hazardous, extensive sludge dewatering, drying, heating & incineration processes are being deployed within the facility.

The project includes operation & maintenance (O&M) of the facilities for 15 years post COD.

Triveni Water Business: Performance

Key Highlights

- The Water business achieved turnover of ₹ 246.33 crore in FY 24, lower by 30.1% y-o-y due to slow execution in certain projects and delay in receipt of new projects for which the Company's lowest bids are awaiting award
- PBIT stood at ₹ 31.41 crore in FY 24, higher by 29.4% y-o-y. The higher profitability was driven by cost optimisation/savings in various projects executed during the year
- FY 24 PBIT margins stood 12.8%, up 586 bps y-o-y
- WBG's regular participation in new bids in India and overseas has given it a strong market recognition and WBG is now recognised as a major force in this business
- Going forward, the majority of investments are expected from NMCG, BWSSB, DJB, UP, Telangana, Andhra Pradesh and Maharashtra. WBG is well positioned to undertake more jobs in its areas of expertise. Following its success in Bangladesh and Maldives, it is targeting selected overseas markets in Asia, Africa and Eastern Europe and others for new opportunities

Key achievements in recent years

- Across India, over 1,500 installations are successfully operating in various segments - infrastructures, industrial, and municipal
- Over 12,000+ MLD of water has been treated through WBG's projects and equipment
- Received several Water Awards for innovative project designs
- In 2022, received Bangladesh (construction of two sewerage treatment plant for Khulna Water Supply and Sewerage Authority), funded by ADB

- In 2022, received PALI HAM/PPP project
- In 2022, received Bhiwadi 6 MLD Zero Liquid Discharge (ZLD) project
- In 2021, received Maldives project of water and sanitation of 6 islands

Triveni Water Business: Outlook

The WBG business outlook for FY 25 is positive. With current visibility, the Company expects to book healthy orders, including EPC and HAM projects. However, procedural delays may result in orders to be booked in the latter part of the year.

Overall, the business anticipates a surge in growth opportunities, and new funding will flow from Government of India and various State Governments. The private sector is ready to take investment position in PPP/HAM concessions and there is a need to structure the projects properly by the respective Concession Authorities. Equally important is the need to focus on mobilising new funding sources. Urban Local Bodies (ULBs) also need to build financial and operational capacity.

Due to significant gap between demand and current availability of water & wastewater treatment plants, Water industry growth will be sustainable for a long period of time. Demand for high-end treatment technologies is growing in India. Thus, the Water sector has a positive outlook and offers significant opportunities for various stakeholders, including EPC players, private developers, consultants, and technology and equipment suppliers.

New opportunities are emerging in recycle, reuse and Zero Liquid Discharge businesses on EPC as well as HAM model. Sewage recycling business opportunities are expanding, and wherever Industries are available as off-takers for buying treated sewage, this market segment will show significant adoption. With NMCG's focus on Ganga, STP opportunities continue to emerge on EPC/HAM basis, besides opportunities in schemes like AMRUT, JJM, etc. Exim Bank of India is providing significant funding in Asia and Africa, and it is expected that opportunities in the Water sector will increase with other major River Basins across India being taken up on the lines of Ganga River basin for holistic development.

The Company is also evaluating various international opportunities and intends to participate in several tenders in water & wastewater treatment projects.

The business is in discussion with several municipal corporations/Urban Local Bodies and water boards to catalyse PPP and HAM opportunities, and is trying to create a business niche. Triveni, with its strong financials, will invest in PPP/HAM concession projects and increase its EPC opportunities.