

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

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Independent Auditors' Report

To the Members of Triveni Engineering Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Triveni Engineering Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, and its loss and its cash flows for the year ended on that date.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure I, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the director is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure II.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No: 001111N


(Sudhir Mallick)
Partner
Membership No. 80051

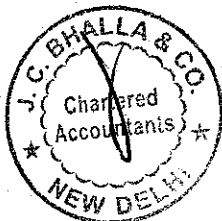
Place: Noida (U.P)
Dated: 12.5.2016



Annexure I to Independent Auditors' Report

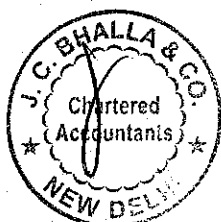
Referred to in Paragraph 1 of the Independent Auditor's Report of even date under the heading "Report on Other Legal and Regulatory Requirements" to the members of Triveni Engineering Limited on the financial statements as of and for the year ended on March 31, 2016.

1. Since the Company does not have any fixed assets with it, the provisions of clauses (i) to (iii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the Company.
2. Since the Company does not have any inventories of finished goods, stores, spare parts & raw materials, the provisions of clause (ii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the Company.
3. According to the information and explanations given to us and in our opinion the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, provisions of clauses (iii) (a), (iii) (b) & (iii) (c) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company for the current year.
4. According to the information and explanations given to us and in our opinion the Company has not advanced any loan, investment, guarantee or security to any person as specified under section 185 and 186 of the Companies Act, 2013. Accordingly, provisions of clause (iv) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company for the current year.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under during the year.
6. As per the information & explanation given to us, the Company is not required to maintain cost record under section 148(1) of the Companies Act, 2013. Accordingly, the provisions of clause (vi) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
7. (a) The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the extent applicable to it. According to the information and explanations given to us, no undisputed amounts in respect of statutory dues were in arrears as at March 31, 2016 for a period of more than six



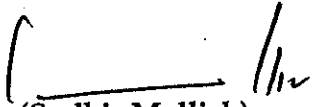
months from the date they became payable.

- (b) According to the information and explanation given to us there were no dues of Income Tax, Sales Tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax and other statutory dues, which have not been deposited on account of any dispute.
8. According to the information and explanations given to us, the Company has not borrowed any amount financial institution, bank, government or debenture holder, therefore, the question of default in repayment of the dues does not arise.
 9. According to the information and explanation given to us, there was no money raised by way of initial public offer or further public offer nor any term loan was taken by the Company during the year.
 10. According to the information and explanation given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
 11. According to the information and explanation given to us, the company has not paid any managerial remuneration during the year.
 12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, provisions of clause (xii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.
 13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations give to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debenture during the year. Accordingly, the provisions of clause (xiv) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.
 15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, provisions of clause (xv) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.



16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N



(Sudhir Mallick)

Partner

Membership No. 80051

Place : Noida

Dated: 12-5-2016



Annexure II to Independent Auditors' Report of even date on Financial Statement of Triveni Engineering Limited

Referred to in paragraph 2(f) of the Independent Auditor's Report of even date under the heading "Report on Other Legal and Regulatory Requirements" to the members of Triveni Engineering Limited on the financial statements as of and for the year ended on March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Triveni Engineering Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by The Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and those receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting


Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No: 001111N


(Sudhir Mallick)

Partner
Membership No. 80051

Place : Noida

Dated: 12-5-2016



TRIVENI ENGINEERING LIMITED

Balance sheet as at 31st March, 2016

PARTICULARS	Note No	In ₹	
		31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	20,500,000	20,500,000
(b) Reserves and surplus	3	(2,086,049)	(1,938,254)
2. Non Current Liabilities			
(a) Long Term borrowings		-	-
(a) Deferred tax liabilities (Net)		-	-
(b) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
3. Current Liabilities			
(a) Short Term borrowings	4	1,826,138	1,476,138
(b) Trade Payables		-	-
(c) Other current liabilities	5	23,613,569	90,485
(d) Short-term provisions		-	-
TOTAL		43,853,658	20,128,369
II. ASSETS			
1. Non-current assets			
(a) Fixed assets			
i) Tangible assets (Land)		-	-
ii) Intangible assets		-	-
iii) Capital work-in progress		-	-
iv) Intangible assets under development		-	-
v) Fixed assets pertaining to discontinuing operations and held for sale		-	-
(b) Non-current Investments	6	43,593,777	-
(c) Long-term loans and advances	7	17,183	20,017,183
(d) Trade receivable		-	-
(e) Other non-current assets		-	-
2. Current assets			
(a) Trade receivables		-	-
(b) Cash and bank balance	8	234,591	111,186
(c) Short-term Loans and advances		-	-
(e) Other current assets	9	8,107	-
TOTAL		43,853,658	20,128,369

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date

For and on behalf of
J.C. Bhalla & Company
Chartered Accountants
FRN: 001111N

Sudhir Mallick
PARTNER
Membership No. 80051

Place: Noida (U.P.)

Dated: 12-5-2016



[Signature]
DIRECTOR

[Signature]
DIRECTOR

Statement of Profit & Loss for the Year ended 31st December, 2016

PARTICULARS	Note No	In ₹	
		31.03.2016	31.03.2015
Income			
Revenue from operations (gross)		-	-
Less : Excise Duty		-	-
Other Income(Interest)		8,107	-
Total Revenue		8,107	-
Expenses			
Other Expenses	10	128,543	111,062
Total		128,543	111,062
Earnings before interest,tax,depreciation and amortisation (EBITDA)		(120,436)	(111,062)
Depreciation and amortisation expenses		-	-
Finance Costs	11	27,359	2,643
Profit/(Loss) before Extra ordinary item & Tax		(147,795)	(113,705)
Extra Ordinary Item		-	-
Profit/(Loss) before Tax		(147,795)	(113,705)
Tax Expenses		-	-
Profit / (loss) for the year from continuing operations		(147,795)	(113,705)
Net Profit / (loss) for the year		(147,795)	(113,705)
Earning per equity share of Rs.1/- each (Basic and diluted)	12	(0.007)	(0.14)

Significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

This is the Profit & Loss account referred to in our report of even date

For and on behalf of
J.C Bhalla & Company
Chartered Accountants
FRN: 001111N

Sudhir Mallick
PARTNER
Membership No.80051

Place: Noida (U.P.)
Dated: 12-5-2016



[Signature]
DIRECTOR

[Signature]
DIRECTOR

1. Significant Accounting Policies & Notes to Accounts

Basis of Preparation

The financial statements of the Company have been prepared on accrual basis of accounting under the historical cost convention in accordance with generally accepted accounting principles in India. The financial statements comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) in accordance with section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013.

(a) Preliminary Expenses are written off fully in the year of commencement of business.

(b) Taxes on Income

- i) Tax on income for the current year is determined on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961.
- ii) Deferred tax recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rate and laws enacted or substantially enacted as on the balance sheet date.
- iii) Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future, however, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be to be realized).

(c) Borrowing Costs

Borrowing cost that are attributable to the acquisition of qualifying assets are capitalized upto the period such assets are ready for its intended use and all other borrowing cost are charged to statement of Profit & Loss.

(d) Provisions, contingent liabilities and contingent assets

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- i) The company has a present obligation as a result of a past event.
- ii) A probable outflow of resources is expected to settle the obligation and
- iii) The amount of the obligation can be reliably estimated. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of

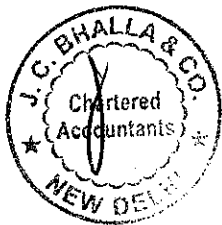
- i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- ii) a possible obligation, unless the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed.

(f) Earnings per Share



Basic earnings per equity share is computed by dividing net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The diluted earnings per share is calculated on the same basis as basic earnings per share, after adjusting for the effect of potential dilutive equity shares.



TRIVENI ENGINEERING LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

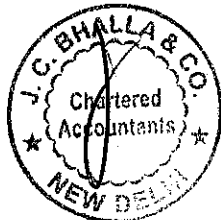
Particulars	31.03.2016	31.03.15
Cash flow from operating activities		
Net Profit / (Loss) before tax and extraordinary items	(147,795)	(113,705)
Interest Expense	27,359	2,643
Interest Income	(8,107)	
Operating loss before working capital changes	(128,543)	(111,062)
Add / Less : Working Capital adjustment		
Increase / (Decrease) in Current Liabilities	(76,392)	81,100
Cash flow From operating activities (A)	(204,935)	(29,962)
Cash flow from Investing activities		
Capital advance Given		(20,000,000)
Capital advance Adjusted		
Investment in Land	(13,257)	
Fixed deposit with bank	(150,000)	
Cash flow from Investing activities (B)	(163,257)	(20,000,000)
Cash flow from financing activities		
Proceeds from share capital issued		20,000,000
Unsecured loan from Fellow subsidiary company	450,000	100,000
Unsecured loan repaid to Fellow subsidiary company	(100,000)	
Interest paid	(8,403)	
Cash flow from Financing activities (C)	341,597	20,100,000
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(26,595)	70,038
Cash and cash equivalents at the beginning of the year	111,186	41,148
Cash and cash equivalent at the end of the year	84,591	111,186

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of
for J.C.BHALLA & COMPANY
CHARTERED ACCOUNTANTS
FRN : 001111N

(SUDHIR MALLICK)
PARTNER
M.No.80051

Place : Noida (U.P.)
Date : 12-5-2016



[Signature]
DIRECTORS

[Signature]

TRIVENI ENGINEERING LTD

Notes to Financial statements for the year ended 31st March, 2016

				Amount in ₹	
2. Share Capital				31.03.2016	31.03.2015
Particulars					
AUTHORISED					
25,00,00,000 Equity Shares of Re. 1/- each				250,000,000	250,000,000
				250,000,000	250,000,000
ISSUED, SUBSCRIBED & PAID UP					
2,05,00,000 (2,05,00,000) Equity Shares of Re. 1/- each fully paid up				20,500,000	20,500,000
				20,500,000	20,500,000

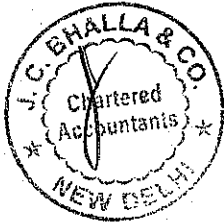
a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares	Amount in ₹			
	As at 31.03.2016		As at 31.03.2015	
	No of shares	₹	No of shares	₹
Particulars				
At the beginning of the year/period	20,500,000	20,500,000	500,000	500,000
Issued during the year/Period	-	-	20,000,000	20,000,000
Outstanding at the end of the year/period	20,500,000	20,500,000	20,500,000	20,500,000

b) Terms/rights attached to equity shares

The company has only one class of equity shares with a par value of Re. 1/- per share. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.



TRIVENI ENGINEERING LIMITED

Amount in ₹

c) Details of shareholders holding more than 5% shares in the company

Particulars	As at 31.03.2016		As at 31.03.2015	
	No of shares	% holding	No of shares	% holding
Equity Shares of Re 1 each fully paid				
Triveni Engineering & Industries Limited (Holding Company)	20,500,000	100	20,500,000	100
	20,500,000	100	20,500,000	100

Particulars	₹	
	AS AT 31.03.2015	AS AT 31.03.2015
3. Reserve & Surplus		
Surplus/(deficit) in the statement of profit and loss		
Balance as per last financial statements	(1,938,254)	(1,824,549)
Add: Amount transferred from statement of profit and loss	(147,795)	(113,705)
Closing Balance	(2,086,049)	(1,938,254)



TRIVENI ENGINEERING LIMITED

		Amount in ₹	
4. Short Term Borrowings			
Particulars	31.03.2016	31.03.2015	
Loans From Related Parties			
- Repayable on Demand*	1,376,138	1,376,138	
- Others#	450,000	100,000	
	1,826,138	1,476,138	

* Represents payable to Triveni Engineering & Industries Limited (Holding Company)

Represents payable to Triveni Entertainment Limited (Fellow Subsidiary) (PY-Triveni Sugar Limited (Fellow Subsidiary))

Loans From Related Parties comprises of:

Secured

Un-secured

1,826,138

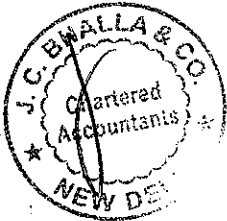
1,476,138

		Amount in ₹	
5 Other Current Liabilities			
Particulars	31.03.2016	31.03.2015	
Statutory Dues	-	6,000	
Other Payables	11,450	20,426	
Dues agst. Land purchased (Holding Company)	23,580,520	-	
Service Charges payable to Holding Company	-	61,416	
Interest accrued but not due	21,599	2,643	
	23,613,569	90,485	

		Amount in ₹	
6. Non Current Investments			
Particulars	31.03.2016	31.03.2015	
Trade Investments	-	-	
Other Investments	-	-	
- Investment Property- Land at Village Daulatpur, District Bulandshar	43,593,777	-	
	43,593,777	-	

		Amount in ₹	
7 Long Term Loans and advances			
Particulars	31.03.2016	31.03.2015	
Capital Advances* (Related Party)			
- Unsecured - considered good	-	20,000,000	
Other Loans and Advances (Unsecured, Considered good)			
- Advance tax paid	17,183	17,183	
	17,183	20,017,183	

* Represents due from Triveni Engineering & Industries Limited-Holding Company



TRIVENI ENGINEERING LTD

8. Cash and bank balance

		Amount in ₹	
Cash and cash equivalent		31.03.2016	31.03.2015
Particulars			
Cash and Cash equivalent		133	300
Cash on hand		84,458	110,886
- in current Account		84,591	111,186
Other bank balance - Fixed Deposits		150,000	-
-Original Maturity up to one Year		234,591	111,186

9. Other Current Asset

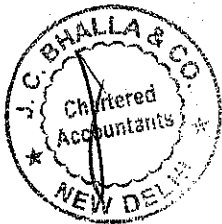
		31.03.2016	31.03.2015
Particulars			
Interest accrued but not due		8,107	-
		8,107	-

10. Other Expenses

		Amount in ₹	
Particulars		31.03.2016	31.03.2015
Service Charges		68,361	67,416
Rates & Taxes		11,463	6,120
Legal & professional fees		32,593	25,879
Bank Charges		116	56
Printing & Stationery		-	355
Email/Internet Charges		4,560	-
Payment to Auditors		11,450	11,236
-As Auditors(Refer Note No.15)		128,543	111,062

11. Finance Cost

		31.03.2016	31.03.2015
Particulars			
Interest on loan taken from related party		27,029	2,643
Interest Others (TDS)		330	-
		27,359	2,643



12. Pursuant to compliance of Accounting Standard (AS) 20 - Earning per Share, the relevant information is provided here below :

		31.3.2016 (₹)	31.3.2015 (₹)
1.	Net Profit/(Loss) after tax as per statement of Profit & Loss	(147,795)	(113,705)
2.	Weighted Average No. of Equity Shares of Rs.1/- outstanding during the year	20,500,000	8,28,767
	Earning per equity share of Rs.1/- each Basic and Diluted (1)/(2)	(0.007)	(0.14)

13. Outstanding Commitment for Capital Expenditure is ₹. Nil (P.Y ₹.9,034,000/-) after adjusting advance of ₹. Nil (P.Y.₹.2,00,00,000/-) .

14 . There are not items of timing difference requiring creation of deferred tax assets and deferred tax liabilities as per Accounting Standard (AS) 22-taxes on income notified by the Government of India.

15. Auditors Remunerations

		31.3.2016 (₹)	31.3.2015 (₹)
1.	Audit Fees	10,000	10,000
2.	Service Tax	1,450	1,236
	TOTAL	11,450	11,236

16. Pursuant to compliance of Accounting Standard (AS) 18 - Related Party Disclosures, the relevant information is provided here below:-

- a) Related party where control exists
Triveni Engineering & Industries Limited (TEIL)-Holding Company
- b) Details of related party with whom transactions have taken place during the year:
 - Holding Company
-Triveni Engineering & Industries Limited (TEIL).
 - Fellow Subsidiary
Triveni Sugar Limited (Formerly Bhudeva Projects Limited) (TSL)
Triveni Entertainment Limited (TENT)



c) Details of transactions with related party

S.No.	Nature of transactions	Holding Company TEIL (₹)	Fellow Subsidiary TSL (₹)	Fellow Subsidiary TENT (₹)
1	Share Capital issued	NIL (2,00,00,000/-)	- (-)	
2	Capital Advance given for purchase of Land	NIL (2,00,00,000/-)	- (-)	
3	Service Charges	68,361/- (67,416/-)	- (-)	
4	Loan Taken		- (1,00,000/-)	4,50,000/- (-)
5.	Investment in Property	43,580,520 (-)	- (-)	- (-)
6	Reimbursement of expenses	13,257 (-)		
7	Interest Expenses	-- (-)	3,029/- (2,643/-)	24,000 (-)
8	Outstanding Balances Recoverable	- (2,00,00,000/-)	- (-)	
9	Outstanding Balances Payable	24,956,658/- (14,37,554)	- (1,02,643/-)	4,71,599/- (-)

Figures in Brackets related to previous year.

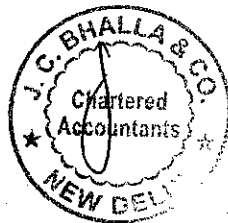


17. Based on the intimation received by the Company from its suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, the relevant information is provided below:-

S.No	Particulars	31.03.2016	31.03.2015
1	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year, as at the end of the year i) Principal amount ii) Interest due on above	Nil Nil	Nil Nil
2	The amount of interest paid by the buyer in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
3	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil

FOR J.C.BHALLA & CO
CHARTERED ACCOUNTANTS
(ERN No. 001111N)

(SUDHIR MALLICK)
PARTNER
M.No.80051



Place : New Delhi
Date : 12-5-2016

Director

Director

Independent Auditors' Report

To the Members of Triveni Industries Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Triveni Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the period then ended, and a summary of significant accounting policies and other explanatory information.

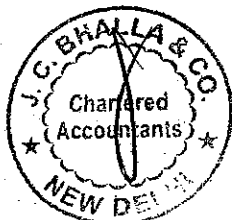
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, and its loss and its cash flows for the period ended on that date.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure I, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the director is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure II.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No: 001111N


(Sudhir Mallick)
Partner
Membership No. 80051

Place: Noida (U.P)
Dated: 12-5-2016



Annexure I to Independent Auditors' Report

Referred to in Paragraph 1 of the Independent Auditor's Report of even date under the heading "Report on Other Legal and Regulatory Requirements" to the members of Triveni Industries Limited on the financial statements as of and for the period ended on March 31, 2016.

1. Since the Company does not have any fixed assets with it, the provisions of clauses (i) to (iii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the Company.
2. Since the Company does not have any inventories of finished goods, stores, spare parts & raw materials, the provisions of clause (ii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the Company.
3. According to the information and explanations given to us and in our opinion the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of clauses (iii) (a), (iii) (b) & (iii) (c) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company for the current year.
4. According to the information and explanations given to us and in our opinion the Company has not advanced any loan, investment, guarantee or security to any person as specified under section 185 and 186 of the Companies Act, 2013. Accordingly, the provisions of clause (iv) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company for the current year.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under during the year.
6. As per the information & explanation given to us, the Company is not required to maintain cost record under section 148(1) of the Companies Act, 2013. Accordingly, the provisions of clause (vi) of Para 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
7. (a) The Company has been regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the extent applicable to it. According to the information and explanations given to us, no undisputed amounts in respect of statutory dues were in arrears as at March 31, 2016 for a period of more than six months from the date they became payable.



- (b) According to the information and explanation given to us there were no dues of Income Tax, Sales Tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax and other statutory dues, which have not been deposited on account of any dispute.
8. According to the information and explanations given to us, the Company has not borrowed any amount financial institution, bank, government or debenture holder, therefore, the question of default in repayment of the dues does not arise.
 9. According to the information and explanation given to us, there was no money raised by way of initial public offer or further public offer nor any term loan was taken by the Company during the year.
 10. According to the information and explanation given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
 11. According to the information and explanation given to us, the company has not paid any managerial remuneration during the year.
 12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, the provisions of clause (xii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.
 13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations give to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debenture during the year. Accordingly, the provisions of clause (xiv) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.
 15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause (xv) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.



16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

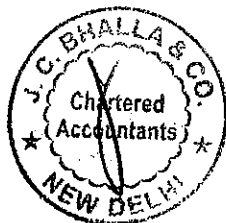
For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N


(Sudhir Mallick)

Partner
Membership No. 80051

Place : Noida

Dated: 12-5-2016



Annexure II to Independent Auditors' Report of even date on Financial Statement of Triveni Industries Limited

Referred to in paragraph 2(f) of the Independent Auditor's Report of even date under the heading "Report on Other Legal and Regulatory Requirements" to the members of Triveni Industries Limited on the financial statements as of and for the year ended on March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Triveni Industries Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by The Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

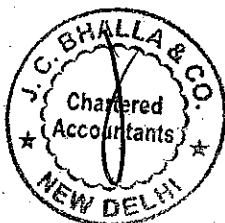
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and those receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

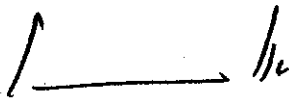
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No: 001111N



(Sudhir Mallick)

Partner

Membership No. 80051

Place : Noida

Dated: 12-5-2016



TRIVENI INDUSTRIES LIMITED

Balance sheet as at 31st March, 2016

PARTICULARS	Note No	In Rupees
		31.03.2016
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	2	50,000
(b) Reserves and surplus	3	(92,392)
2. Non Current Liabilities		
(a) Long Term borrowings		-
(a) Deferred tax liabilities (Net)		-
(b) Other Long-term liabilities		-
(d) Long-term provisions		-
3. Current Liabilities		
(a) Short Term borrowings	4	200,000
(b) Trade Payables		-
(c) Other current liabilities	5	54,869
(d) Short-term provisions		-
TOTAL		212,477
II. ASSETS		
1. Non-current assets		
(a) Fixed assets		
i) Tangible assets		-
ii) Intangible assets		-
iii) Capital work-in progress		-
iv) Intangible assets under development		-
v) Fixed assets pertaining to discontinuing operations and held for sale		-
(b) Non-current Investments		-
(c) Long-term loans and advances		-
(d) Trade receivable		-
(e) Other non-current assets		-
2. Current assets		
(a) Trade receivables		-
(b) Cash and cash equivalent	6	212,477
(c) Short-term Loans and advances		-
(d) Other current assets		-
TOTAL		212,477

Significant accounting policies

1

The accompanying notes 1 to 15 are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date

For and on behalf of
J.C Bhalla & Company
Chartered Accountants
FRN: 001111N

Sudhir Mallick
PARTNER
Membership No.80051


DIRECTOR


DIRECTOR

Place: Noida (U.P.)

Dated : 12-5-2016



TRIVENI INDUSTRIES LIMITED

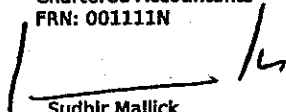
Statement of Profit & Loss for the period ended 31st March,2016

PARTICULARS	Note No	In Rupees
		31.03.2016
Income		
Revenue from operations (gross)		-
Less : Excise Duty		-
Other Income		-
Total Revenue		-
Expenses		
Other Expenses	7	88,973
Total		88,973
Earnings before Interest,tax,depreciation and amortisation (EBITDA)		(88,973)
Depreciation and amortisation expenses		-
Finance costs	8	3,419
Profit/(Loss) before Extra ordinary Item & Tax		(92,392)
Extra Ordinary Item		-
Profit/(Loss) before Tax		(92,392)
Tax Expenses		
- Current tax		-
Profit / (loss) for the year from continuing operations		(92,392)
Net Profit / (loss) for the year		(92,392)
Earning per equity share of Rs.1/- each (Basic and diluted)	9	(2.66)
Significant accounting policies	1	

The accompanying notes 1 to 15 are an integral part of the financial statements.

This is the Statement of Profit & Loss referred to in our report of even date

For and on behalf of
J.C Bhalla & Company
Chartered Accountants
FRN: 001111N


Sudhir Mallick
PARTNER
Membership No.80051


DIRECTOR


DIRECTOR

Place: Noida (U.P.)
Dated : 12-5-2016



1. Significant Accounting Policies & Notes to Accounts

Basis of Preparation

The financial statements of the Company have been prepared on accrual basis of accounting under the historical cost convention in accordance with generally accepted accounting principles in India. The financial statements comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) in accordance with section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013.

(a) Preliminary Expenses are written off fully in the year of commencement of business.

(b) Taxes on Income

- i) Tax on income for the current year is determined on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961.
- ii) Deferred tax recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rate and laws enacted or substantially enacted as on the balance sheet date.
- iii) Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future, however, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be to be realized).

(c) Borrowing Costs

Borrowing cost that are attributable to the acquisition of qualifying assets are capitalized upto the period such assets are ready for its intended use and all other borrowing cost are charged to statement of Profit & Loss.

(d) Provisions, contingent liabilities and contingent assets

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

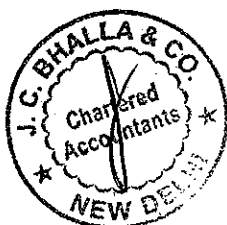
- i) The company has a present obligation as a result of a past event.
- ii) A probable outflow of resources is expected to settle the obligation and
- iii) The amount of the obligation can be reliably estimated. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of

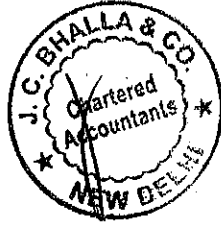
- i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- ii) a possible obligation, unless the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed.

(f) Earnings per Share



Basic earnings per equity share is computed by dividing net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The diluted earnings per share is calculated on the same basis as basic earnings per share, after adjusting for the effect of potential dilutive equity shares.



	Amount (Rs.) 31.03.2016
A CASH FLOW FROM OPERATING ACTIVITIES	
Loss before tax	(92,392)
Adjustment for:	
Depreciation/amortization	-
Preliminary expenses written off	-
Interest expense	3,419
Operating loss before working capital changes	(88,973)
Movements in working capital:	
Increase/(decrease) in Current Liabilities & Provision	51,450
Decrease/(increase) in trade receivables	-
Decrease/(increase) in inventories	-
Cash generated from / (used in) operations	(37,523)
Direct taxes paid (net of refunds)	-
Net cash flow from/ (used in) operating activities (A)	(37,523)
B CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of fixed assets, including intangible assets, CWIP	-
Proceeds from sale of fixed assets	-
Interest received	-
Net cash flow from/(used in) investing activities (B)	-
C CASH FLOW FROM FINANCING ACTIVITIES	
Proceeds from issuance of share capital	-
Proceeds from Long-term borrowings	-
Proceeds from issuance of share capital	50,000
Loan given to fellow subsidiaries Company	-
Proceeds from Loan given to fellow subsidiaries	-
Loan taken from fellow subsidiary Company	200,000
Repayment of Loan taken from fellow subsidiaries	-
Net cash flow from/(used in) in financing activities (C)	250,000
Net increase/(decrease) in cash and cash equivalents (A + B + C)	212,477
Cash and cash equivalents at the beginning of the year	-
Cash and cash equivalents at the end of the year	212,477
Components of cash and cash equivalents	
With banks:	
-on current account	212,477
Total cash and cash equivalents (refer note no.6)	212,477

NOTES

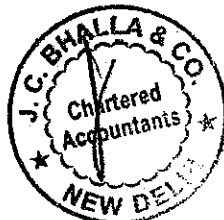
Figures in negative/brackets shows Cash outflow

This is the Cash flow statement referred to in our report of even date.

For and on behalf of
J.C Bhalla & Company
 Chartered Accountants
 FRN: 001111N

Sudhir Mallick
 PARTNER
 Membership No.80051

Place: Noida (U.P.)
 Dated: 12-5-2016



[Signature]
 DIRECTORS

Notes to Financial statements for the period ended 31st March, 2016

2. Share Capital		Amount in Rupees
Particulars		31.03.2016
AUTHORISED		
50,000 Equity Shares of Re. 1/- each		50,000
		50,000
ISSUED , SUSBCRIBED & PAID UP		
50,000 Equity Shares of Re. 1/- each fully paid up		50,000
		50,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares		Amount in Rupees	
		As at 31.03.2016	
Particulars		No of shares	₹
At the beginning of the year		-	-
Issued during the year		50,000	50,000
Outstanding at the end of the year		50,000	50,000

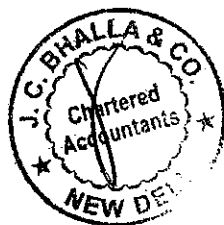
b) Terms/rights attached to equity shares

The company has only one class of equity shares with a par value of Re.1/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

c) Details of shareholders holding more than 5% shares in the company

		Amount in Rupees	
		As at 31.03.2016	
Particulars		No of shares	% holding
Equity Shares of Re 1 each fully paid			
Triveni Engineering & Industries Limited (Holding Company)		50,000	100
		50,000	100



TRIVENI INDUSTRIES LIMITED

3. Reserve & Surplus		Amount In Rupees
Particulars		AS AT 31.03.2016
Surplus/(deficit) in the statement of profit and loss		(92,392)
Add: Amount transferred from statement of profit and loss		(92,392)
Closing Balance		(92,392)

4. Short-Term Borrowings		Amount In Rupees
Particulars		31.03.2016
Unsecured		
Loan from related Parties		
- others#		200,000
		200,000

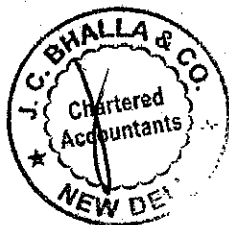
Represents payable to Triveni Entertainment Limited (Fellow Subsidiary)

5. Other Current Liabilities		Amount In Rupees
Particulars		31.03.2016
Expenses Payable		51,450
Interest accrued but not due		3,419
		54,869

6. Cash and cash equivalent		Amount In Rupees
Particulars		31.03.2016
Cash and cash equivalent		
Balance with bank		
- in current Account		212,477
		212,477

7. Other Expenses		Amount in Rupees
Particulars		31.03.2016
Service charges		40,000
Printing & Stationery		1,431
Fees & Registration		10,319
Legal & professional fees		17,693
Payment to Auditors (Refer Note No.11)		13,160
Office Expenses		625
E-mail/Internet Charges		4,560
Bank Charges		1,185
		88,973

8. Finance Cost		Amount in Rupees
Particulars		31.03.2016
Interest paid on Loan		3,419
		3,419



9. Other Matters to Accounts
 a). Pursuant to compliance of AS-20 on Earning per Share, the relevant information is provided here below

Particulars	31.03.2016
Net Profit (Loss) after tax as per Profit & Loss Account	(92,392)
No. of Equity Shares of Rs. 1/- outstanding during this year	34,689
Earning per equity share of Rs. 1/- each Basic/Diluted	(2.66)

10. As per AS-22 on Accounting for taxes on income, the company has not accounted for deferred tax assets/liabilities, as there are no items of timing difference realization.

Particulars	31.03.2016
Audit Fees	10,000
Certification	1,500
Service Tax	1,660
Total	13,160

11. Payment to Auditors

Particulars	31.03.2016	31.03.2015
1. The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year;	Nil	Nil
2. The amount of interest paid by the buyer in terms of section 16 of Micro, Small and Medium Enterprises Development Act 2006, along with the amount of the payment made to the supplier beyond the appointed day beyond the appointed day (during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act 2006;	Nil	Nil
3. The amount of interest due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprises, for the purpose of discharge of a deductible expenditure under section 28 of the Micro, Small and Medium Enterprises Development Act 2006.	Nil	Nil

12. Based on the information received by the Company from its suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006, the relevant information is provided here below:

13. Related Party Disclosure

(i) List of Related Parties where Control Exists:

- Triveni Engineering & Industries Limited (TEIL) - Holding Company

(ii) List of Related Parties with whom transactions have taken place during the year:

(a) Holding Company: Triveni Engineering & Industries Limited (TEIL)

(b) Fellow Subsidiary: Triveni Entertainment Limited (TEML)

(iii) Details of the transactions with the related party during the year/period:

Nature of Transaction	Holding Company (TEIL)	Fellow Subsidiary (TEML)
Source of share capital	50,000	Nil
Repayment of loans	40,000	Nil
Loan taken	Nil	200,000
Interest paid	Nil	3,419
Outstanding balance at year end	40,000	203,419

14. The Board of Directors of the Company have approved a Scheme of Arrangement ("Scheme") framed under the provisions of section 391-394 of the Companies Act 1956, whereby it is proposed to demerge the Sugar business comprising of sugar manufacture, cogeneration of power and distillation of alcohol, ("Demerged Undertaking") of its holding company Triveni Engineering & Industries Limited (Demerged Company) which shall stand vested with the Company, with effect from the appointed date i.e. 01.04.2016. Pursuant to demerger, all the assets and liabilities pertaining to the Demerged Undertaking shall stand transferred to the Company. The legal process regarding the sanction of the Scheme by the Hon'ble High Court of Allahabad, is under progress. As per the Scheme, in consideration for the transfer of the Demerged Undertaking, the Company shall issue, to the shareholders of the Demerged Company, one fully paid-up equity share in the Company for every one equity share held by them in the Demerged Company, on the record date to be fixed for this purpose.

15. The Company was incorporated on 22.7.2015 and the current financial year of the Company was closed on 31.03.2016. Accordingly, figures relating to income and expenses and cash flows reported in these financial statements are for the period from 22.7.2015 to 31.03.2016. Being the first financial statements, previous year figures are not applicable.

For and on behalf of
 J.C. Bhatia & Company
 Chartered Accountants
 FRN-001111E
 Chartered Accountants
 PAKYNER
 Membership No.80051



Place: Noida (U.P.)
 Date: 12-5-2016

[Signature]
 DIRECTOR

[Signature]
 DIRECTOR

J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@vsnl.com

Independent Auditors' Report

To the Members of Triveni Sugar Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Triveni Sugar Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, and its loss and its cash flows for the year ended on that date.

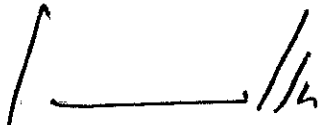
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure I, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the director is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure II.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No: 001111N


(Sudhir Mallick)
Partner
Membership No. 80051

Place: Noida (U.P)
Dated: 12-5-2016



Annexure I to Independent Auditors' Report

Referred to in Paragraph 1 of the Independent Auditor's Report of even date under the heading "Report on Other Legal and Regulatory Requirements" to the members of Triveni Sugar Limited on the financial statements as of and for the year ended on March 31, 2016.

1. Since the Company does not have any fixed assets with it, the provisions of clauses (i) to (iii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the Company.
2. Since the Company does not have any inventories of finished goods, stores, spare parts & raw materials, the provisions of clause (ii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the Company.
3. According to the information and explanations given to us and in our opinion the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 during the year. Accordingly, clauses (iii) (a), (iii) (b) & (iii) (c) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company for the current year.
4. According to the information and explanations given to us and in our opinion the Company has not advanced any loan, investment, guarantee or security to any person as specified under section 185 and 186 of the Companies Act, 2013. Accordingly, provisions of clause (iv) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company for the current year.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under during the year.
6. As per the information & explanation given to us, the Company is not required to maintain cost record under section 148(1) of the Companies Act, 2013. Accordingly, the provisions of clause (vi) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
7. (a) The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the extent applicable to it. According to the information and explanations given to us, no undisputed amounts in respect of statutory dues were in arrears as at March 31, 2016 for a period of more than six months from the date they became payable.

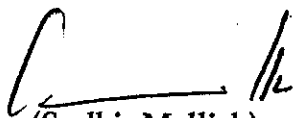


- (b) According to the information and explanation given to us there were no dues of Income Tax, Sales Tax, Service tax, Duty of Customs, Duty of Excise, Value Added Tax and other statutory dues, which have not been deposited on account of any dispute.
8. According to the information and explanations given to us, the Company has not borrowed any amount financial institution, bank, government or debenture holder, therefore, the question of default in repayment of the dues does not arise.
 9. According to the information and explanation given to us, there was no money raised by way of initial public offer or further public offer nor any term loan was taken by the Company during the year.
 10. According to the information and explanation given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
 11. According to the information and explanation given to us, the company has not paid any managerial remuneration during the year.
 12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, the provisions of clause (xii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.
 13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations give to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debenture during the year. Accordingly, the provisions of clause (xiv) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.
 15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause (xv) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable.



16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N



(Sudhir Mallick)

Partner

Membership No. 80051

Place : Noida

Dated: 12-5-2016



Annexure II to Independent Auditors' Report of even date on Financial Statement of Triveni Sugar Limited

Referred to in paragraph 2(f) of the Independent Auditor's Report of even date under the heading "Report on Other Legal and Regulatory Requirements" to the members of Triveni Sugar Limited on the financial statements as of and for the year ended on March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Triveni Sugar Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by The Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and those receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No: 001111N


(Sudhir Mallick)

Partner

Membership No. 80051

Place : Noida

Dated: 12-5-2016



TRIVENI SUGAR LIMITED
Balance sheet as on 31st March 2016

In Rupees

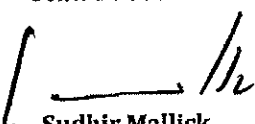
PARTICULARS	Notes	As on 31.03.2016	As on 31.03.2015
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	500,000	500,000
(b) Reserves and surplus	3	(229,400)	(108,342)
2. Non Current Liabilities			
(a) Long Term borrowings		-	-
(a) Deferred tax liabilities (Net)		-	-
(b) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
3. Current Liabilities			
(a) Short Term borrowings		-	-
(b) Trade Payables		-	-
(c) Other current liabilities	4	11,450	78,652
(d) Short-term provisions	5	1,255	-
TOTAL		283,305	470,310
II. ASSETS			
1. Non-current assets			
(a) Fixed assets			
i) Tangible assets		-	-
ii) Intangible assets		-	-
iii) Capital work-in progress		-	-
(b) Non-current Investments		-	-
(c) Long-term loans and advances		-	-
(d) Trade receivable		-	-
(e) Other non-current assets		-	-
2. Current assets			
(a) Trade receivables		-	-
(b) Cash and Bank balances	7	276,815	265,024
(c) Short-term Loans and advances	6	-	205,286
(d) Other current assets	8	6,490	-
TOTAL		283,305	470,310

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date

For and on behalf of
J.C Bhalla & Company
Chartered Accountants
FRN: 001111N


Sudhir Mallick
PARTNER
Membership No.80051



Place: Noida (U.P.)
Dated: 12-5-2016


DIRECTOR


DIRECTOR

TRIVENI SUGAR LIMITED
Statement of Profit & Loss for the Year ended on 31st March 2016

In Rupees


PARTICULARS	Notes	01.04.2015 to 31.03.2016	01.04.2014 to 31.03.2015
Income			
Revenue from operations (gross)		-	-
Other Income	9	18,380	5,286
Total Revenue		18,380	5,286
Expenses			
Other Expenses	10	127,725	113,628
Total Expenses		127,725	113,628
Earnings before interest,tax,depreciation and amortisation (EBITDA)		(109,345)	(108,342)
Depreciation and amortisation expenses		-	-
Finance costs	11	6,353	-
Profit/(Loss) before Extra ordinary item & Tax		(115,698)	(108,342)
Extra Ordinary Item		-	-
Profit/(Loss) before Tax		(115,698)	(108,342)
Tax Expenses			
Current Tax			
For the year		3,720	-
For earlier year		1,640	-
Profit / (loss) for the year from continuing operations		(121,058)	(108,342)
Net Profit / (loss) for the year		(121,058)	(108,342)
Earning per equity share of Rs.1/- each Basic and diluted	12	(0.24)	(0.22)


Summary of significant accounting policies


The accompanying notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date

For and on behalf of
J.C Bhalla & Company
Chartered Accountants
FRN: 001111N


Sudhir Mallick
PARTNER
Membership No.80051


DIRECTOR


DIRECTOR

Place: Noida (U.P.)
Dated: 12-5-2016



1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

a) Accounting convention:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013

b) Use of Estimates:

The presentation of financial statements requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

c) Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- i. The company has a present obligation as a result of a past event.
- ii. A probable outflow of resources is expected to settle the obligation and
- iii. The amount of the obligation can be reliably estimated. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of

- i. A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- ii. A possible obligation, unless the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed.

d) Tax on Income:

i. Current income tax for current and prior periods is recognized on the basis of taxable income computed in accordance with the Provisions of the Indian Income Tax Act, 1961 and at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

ii. Deferred tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

iii. Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

e) Earnings per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

f) Revenue Recognition:

Interest Income: The Company recognizes interest on a time proportion basis taking into account the amount outstanding and the rate applicable



TRIVENI SUGAR LIMITED
Cash Flow Statement for the period from 01.04.2015 to 31.03.2016

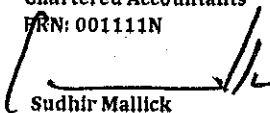
	Amount (Rs.) 31.03.2016	Amount (Rs.) 31.3.2015
A CASH FLOW FROM OPERATING ACTIVITIES		
Loss before tax	(115,698)	(108,342)
<u>Adjustment for:</u>		
Interest Income	(18,380)	(5,286)
Interest Expense	6,353	-
Operating profit before working capital changes	(127,725)	(113,628)
<u>Movements in working capital:</u>		
Increase/(decrease) in Current Liabilities & Provision	(67,202)	78,652
(Increase)/Decrease in Loans & Advances	-	-
Cash generated from / (used in) operations	(194,927)	(34,976)
Direct taxes paid (net of refunds)	(4,105)	-
Net cash flow from/ (used in) operating activities (A)	(199,032)	(34,976)
B CASH FLOW FROM INVESTING ACTIVITIES		
Loan given to group companies	200,000	(200,000)
Interest received	17,176	-
Invested in Fixed Deposit	(150,000)	-
Net cash flow from/ (used in) investing activities (B)	67,176	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	-	500,000
Loan given to group companies	-	(200,000)
Interest Expense	(6,353)	-
Net cash flow from/ (used in) in financing activities (C)	(6,353)	300,000
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	(138,209)	265,024
Cash and cash equivalents at the beginning of the year	265,024	-
Cash and cash equivalents at the end of the year	126,815	265,024
 Components of cash and cash equivalents		
Cash on hand	-	-
Cheques/ drafts on hand	-	-
With banks:		
-on current account	126,815	265,024
Total cash and cash equivalents (refer note no. 7)	126,815	265,024

NOTES

Figures in negative/brackets shows Cash outflow

As per our report of even date

For and on behalf of
J.C Bhalla & Company
Chartered Accountants
FRN: 001111N


Sudhir Mallick
PARTNER
Membership No.80051

Place: Noida (U.P.)
Dated: 12-5-2016


DIRECTOR


DIRECTOR



TRIVENI SUGAR LIMITED

Notes to Financial statements for the year ended on 31.03.2016

2. Share Capital

	31.03.2016	31.03.2015
I. AUTHORISED		
500000 Equity Shares (PY 5,00,000 Equity Shares) of Re. 1/- each	500,000	500,000
	500,000	500,000
II. ISSUED, SUBSCRIBED & PAID UP		
500000 Equity Shares (PY 5,00,000 Equity Shares) of Re. 1/- each fully paid up	500,000	500,000
	500,000	500,000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Equity Shares

Particulars	As at 31.03.2016	As at 31.03.2015
	No of shares	No of shares
At the beginning of the period	500,000	-
Issued during the period	-	500,000
Outstanding at the end of the period	500,000	500,000

b) Terms/rights attached to equity shares

The company has only one class of equity shares with a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

c) Details of shareholders holding more than 5% shares in the company

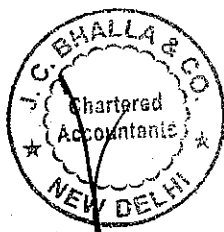
Particulars	As at 31.03.2016			As at 31.03.2015	
	No of shares		% holding	No of shares	% holding
Equity Shares of Re 1/- each fully paid Triveni Engineering & Industries Limited (Holding Company)	499,950		99.99%	500,000	100

3. Reserve & Surplus

Particulars	As at 31.03.2016	As at 31.03.2015
Balance as per last financial statements	(108,342)	(28,130)
Add: Amount transferred from statement of profit & loss	(121,058)	(80,212)
Closing Balance	(229,400)	(108,342)

4. Other liabilities

Particulars	Non- Current		Current	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Expenses Payable	-	-	11,450	78,652
Total	-	-	11,450	78,652



5. Short Term Provision

Particulars	Non- Current		Current	
	As at 31.03.2016		As at 31.03.2015	As at 31.03.2015
Provision for Tax*				1,255
				1,255

* Net of Advance tax of Rs.2,465/- (Previous year Nil)

6. Short Term Loans and advances

Particulars	Non- Current		Current	
	As at 31.03.2016		As at 31.03.2015	As at 31.03.2015
Other Loans and Advances				
Loan to Related Parties				
- Triveni Engineering Limited				102,643
- Triveni Energy Systems Limited				102,643
Total				205,286

7. Cash and Bank Balances

Particulars	Non- Current		Current	
	As at 31.03.2016		As at 31.03.2015	As at 31.03.2015
Cash and Cash Equivalent				
Balance with bank - On current Account				126,815
				126,815
Fixed Deposit with Bank (Original Maturity up to one Year)				150,000
Total				276,815

8. Other Current Assets

Particulars	Non- Current		Current	
	As at 31.03.2016		As at 31.03.2015	As at 31.03.2015
- Interest Accrued on Fixed deposit				6,490
Total				6,490

9. Other Income

Particulars	31.03.2016		31.03.2015
Interest Income	18,380		5,286
Total	18,380		5,286

10. Other Expenses

Particulars	31.03.2016		31.03.2015
Rates & Taxes	10,314		21,332
Establishment Charges	68,361		67,416
Bank charges	665		157
Legal & professional fees	27,297		13,487
Payment to Auditors (Refer Note No.15)	13,160		11,236
Printing & Stationery Charges	1,431		-
Email/Internet Charges	5,472		-
Office Expenses	1,025		-
Total	127,725		113,628

11. Finance Cost

Particulars	31.03.2016		31.03.2015
Interest expense on loan taken from related party*	5,918		-
Interest-Others(TDS)	435		-
Total	6,353		-

*Interest paid to Triveni Entertainment Limited



12. Pursuant to compliance of AS-20 on Earning per Share, the relevant information is provided here below

Particulars	2015-16	2014-15
Net Profit/(Loss) after tax as per Profit & Loss Account	(121,058)	(108,342)
No. of Equity Shares of Rs. 1/- during the year	500,000	500,000
Earning per equity share of Rs. 1/- each Basic/Diluted	(0.24)	(0.22)

13. Contingent Liabilities and Commitments

The company does not have any contingent liability & capital commitment as on 31st March 2016.

14. As per AS-22, on Accounting for taxes on income, the company has not accounted for deferred tax assets/liabilities, as there are no items of timing difference realisation.

15. Auditors' remuneration

Particulars	31.03.2016	31.03.2015
Audit Fees	10,000	10,000
Certification Charges	1,500	
Service Tax	1,660	1,236
Total	13,160	11,236

16. Based on the intimation received by the Company from its suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, the relevant information is provided here below:-

Particulars	31.03.2016	31.03.2015
1. The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; as at the end of the year i) Principal amount ii) Interest due on above	Nil	Nil
2. The amount of interest paid by the buyer in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting	Nil	Nil
3. The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil
4. The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
5. The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil



17. Related Party Disclosure

In accordance with the requirements of Accounting Standard (AS) -18 on Related Party Disclosures, the names of the Related Parties where control exists and/or with whom transaction have been taken place during the year and description of relationships, as identified and certified by the management are :

(i) List of Related Parties where Control Exists :
 - Triveni Engineering & Industries Limited (TEIL) - Holding Company

(ii) List of Related Parties with whom transactions have taken place during the year:

(i) Holding Company :
 - Triveni Engineering & Industries Limited (TEIL)

(ii) Fellow Subsidiary :
 - Triveni Entertainment Limited (TENT.LTD)
 - Triveni Energy Systems Limited (TESL)
 - Triveni Engineering Limited (TEL)

(iii) Details of the transactions with the related party during the year


Nature of Transaction	Holding Company	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary
	TEIL	Tent.LTD.	TESL	TEL
Issuance of share capital	(Nil) 5,00,000	(Nil) (Nil)	(Nil) (Nil)	(Nil) (Nil)
Establishment charges	68361 (67416)	(Nil) (Nil)	(Nil) (Nil)	(Nil) (Nil)
Loan Given	(Nil) (Nil)	(Nil) (Nil)	(Nil) 1,00,000	(Nil) 1,00,000
Interest received on Loan	(Nil) (Nil)	(Nil) (Nil)	(3,029) (2,643)	(3,029) (2,643)
Loan Taken	(Nil) (Nil)	3,00,000 (Nil)	Nil (Nil)	Nil (Nil)
Interest on Loan taken	(Nil) (Nil)	5918 (Nil)	Nil (Nil)	Nil (Nil)
Outstanding balance at year end	Nil (61416)	Nil (Nil)	Nil (Nil)	Nil (Nil)

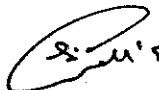
18. During the year the name of the Company has been changed from Bhudeva Projects Limited to Triveni Sugar Limited.

19. Current year figures are for 12 months ended 31st March, 2016. Previous year figures relating to Income & Expenses and Cash flows are for the period from 19.3.2014 to 31.3.2015. Accordingly, Current year figures are not comparable with previous year figures.

For and on behalf of
 J.C Bhalla & Company
 Chartered Accountants
 FRN: 001111N


 Sudhir Mallick
 PARTNER
 Membership No.80051


 DIRECTOR


 DIRECTOR

Place: Noida (U.P.)

Dated: 12-5-2016



J. C. BHALLA & CO.
CHARTERED ACCOUNTANTS

BRANCH OFFICE : B-5, SECTOR-6, NOIDA - 201 301 (U.P.)
TEL. : +91 - 120 - 4241000, FAX : +91-120-4241007
E-MAIL : taxaid@vsnl.com

Independent Auditors' Report

To the Members of Triveni Energy Systems Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Triveni Energy Systems Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

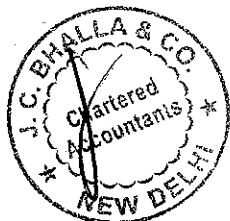
Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

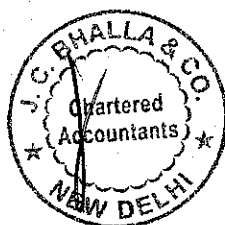
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2016, and its loss and its cash flows for the year ended on that date.

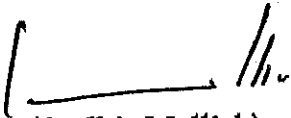
Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure I, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- (e) On the basis of the written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the director is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure II.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company does not have any pending litigations which would impact its financial position.
- (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred to Investor Education and Protection Fund by the Company.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No: 001111N


(Sudhir Mallick)
Partner
Membership No. 80051

Place: Noida (U.P)
Dated: 12-5-2016



Annexure I to Independent Auditors' Report

Referred to in Paragraph 1 of the Independent Auditor's Report of even date under the heading "Report on Other Legal and Regulatory Requirements" to the members of Triveni Energy Systems Limited on the financial statements as of and for the year ended on March 31, 2016.

1. Since the Company does not have any fixed assets with it, the provisions of clauses (i) to (iii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the Company.
2. Since the Company does not have any inventories of finished goods, stores, spare parts & raw materials, hence the provisions of clause (ii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 are not applicable to the Company.
3. According to the information and explanations given to us and in our opinion the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, clauses (iii) (a), (iii) (b) & (iii) (c) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company for the current year.
4. According to the information and explanations given to us and in our opinion the Company has not advanced any loan, investment, guarantee or security to any person as specified under section 185 and 186 of the Companies Act, 2013. Accordingly, provisions of clause (iv) of paragraph 3 of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company for the current year.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there under during the year.
6. As per the information & explanation given to us, the Company is not required to maintain cost record under section 148(1) of the Companies Act, 2013. Accordingly, the provisions of clause 3(vi) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
7. (a) The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the extent applicable to it. According to the information and explanations given to us, no undisputed amounts in respect of statutory dues were in arrears as at March 31, 2016 for a period of more than six months from the date they became payable.



- (b) According to the information and explanation given to us there were no dues of Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and other statutory dues, which have not been deposited on account of any dispute.
8. According to the information and explanations given to us, the Company has not borrowed any amount financial institution, bank, government or debenture holder, therefore, the question of default in repayment of the dues does not arise.
 9. According to the information and explanation given to us, there was no money raised by way of initial public offer or further public offer nor any term loan was taken by the Company during the year.
 10. According to the information and explanation given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
 11. According to the information and explanation given to us, the company has not paid any managerial remuneration during the year.
 12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, clause (xii) of paragraph 3 of the Companies (Auditors Report) Order, 2016 is not applicable.
 13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
 14. According to the information and explanations give to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debenture during the year.
 15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, clause (xv) of paragraph 3 of the Companies (Auditors Report) Order, 2016 is not applicable.



16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No. 001111N



(Sudhir Mallick)
Partner
Membership No. 80051

Place : Noida
Dated: 12-5-2016



Annexure II to Independent Auditors' Report of even date on Financial Statement of Triveni Energy Systems Limited

Referred to in paragraph 2(f) of the Independent Auditor's Report of even date under the heading "Report on Other Legal and Regulatory Requirements" to the members of Triveni Energy Systems Limited on the financial statements as of and for the year ended on March 31, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Triveni Energy Systems Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by The Institute of Chartered Accountants of India.

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by The Institute of Chartered Accountants of India and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and those receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For J. C. Bhalla & Co.
Chartered Accountants
Firm Regn. No: 001111N


(Sudhir Mallick)

Partner

Membership No. 80051

Place: Noida

Dated: 12-5-2016



TRIVENI ENERGY SYSTEMS LIMITED

Balance sheet as at 31st March, 2016

In ₹

PARTICULARS	Note No	31.03.2016	31.03.2015
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	20,500,000	20,500,000
(b) Reserves and surplus	3	(715,239)	(582,258)
2. Non Current Liabilities			
(a) Long Term borrowings		-	-
(a) Deferred tax liabilities (Net)		-	-
(b) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
3. Current Liabilities			
(a) Short Term borrowings	4	450,000	100,000
(b) Trade Payables		-	-
(c) Other current liabilities	5	16,947,869	90,485
(d) Short-term provisions		-	-
TOTAL		37,182,630	20,108,227
II. ASSETS			
1. Non-current assets			
(a) Fixed assets			
i) Tangible assets (Land)		-	-
ii) Intangible assets		-	-
iii) Capital work-in progress		-	-
iv) Intangible assets under development		-	-
v) Fixed assets pertaining to discontinuing operations and held for sale		-	-
(b) Non-current Investments (Immovable Property)	6	36,928,077	-
(c) Long-term loans and advances	7	3,131	20,003,131
(d) Trade receivable		-	-
(e) Other non-current assets		-	-
2. Current assets			
(a) Trade receivables		-	-
(b) Cash and bank balance	8	243,384	105,096
(c) Short-term Loans and advances		-	-
(d) Other current assets	9	8,038	-
TOTAL		37,182,630	20,108,227

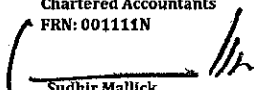
Summary of significant accounting policies

1

The accompanying notes are an integral part of the financial statements.

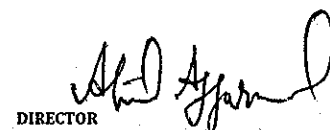
This is the Balance Sheet referred to in our report of even date

For and on behalf of
J.C Bhalla & Company
Chartered Accountants
FRN: 001111N



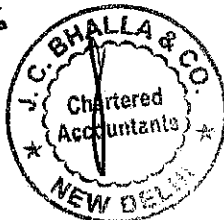
Sudhir Mallick
PARTNER
Membership No.80051


DIRECTOR


DIRECTOR

Place: Noida (U.P.)

Dated: 12-5-2016



TRIVENI ENERGY SYSTEMS LIMITED

Statement of Profit & Loss for the year ended 31st March,2016

PARTICULARS	Note No	In ₹	
		31.03.2016	31.03.2015
Income			
Revenue from operations (gross)		-	-
Less : Excise Duty		-	-
Other Income (Interest)		8,038	-
Total Revenue		8,038	-
Expenses			
Other Expenses	10	113,660	111,231
Total		113,660	111,231
Earnings before interest,tax,depreciation and amortisation (EBITDA)		(105,622)	(111,231)
Depreciation and amortisation expenses			
Finance costs	11	27,359	2,643
Profit/(Loss) before Extra ordinary item & Tax		(132,981)	(113,874)
Extra Ordinary Item			
Profit/(Loss) before Tax		(132,981)	(113,874)
Tax Expenses			
- Current tax			
Profit / (loss) for the year from continuing operations		(132,981)	(113,874)
Net Profit / (loss) for the year		(132,981)	(113,874)
Earning per equity share of Rs.1/- each (Basic and diluted)	12	(0.006)	(0.14)

Summary of significant accounting policies

1

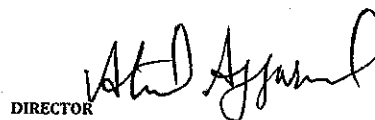
The accompanying notes are an integral part of the financial statements.

This is the Profit & Loss account referred to in our report of even date

For and on behalf of
J.C Bhalla & Company
Chartered Accountants
FRN: 001111N

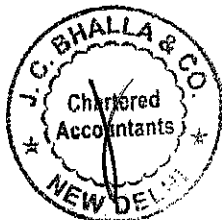
Sudhir Mallick
PARTNER
Membership No.80051


DIRECTOR


DIRECTOR

Place: Noida (U.P.)

Dated: 12-5-2016



1. Significant Accounting Policies & Notes to Accounts

Basis of Preparation

The financial statements of the Company have been prepared on accrual basis of accounting under the historical cost convention in accordance with generally accepted accounting principles in India. The financial statements comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) in accordance with section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2014.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013.

(a) Preliminary Expenses are written off fully in the year of commencement of business.

(b) Taxes on Income

- i) Tax on income for the current year is determined on the basis of taxable income computed in accordance with the provisions of the Income Tax Act, 1961.
- ii) Deferred tax recognized on timing differences between the accounting income and the taxable income for the year and quantified using the tax rate and laws enacted or substantially enacted as on the balance sheet date.
- iii) Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future, however, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably/virtually certain (as the case may be to be realized).

(c) Borrowing Costs

Borrowing cost that are attributable to the acquisition of qualifying assets are capitalized upto the period such assets are ready for its intended use and all other borrowing cost are charged to statement of Profit & Loss.

(d) Provisions, contingent liabilities and contingent assets

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

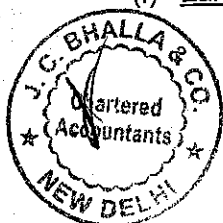
- i) The company has a present obligation as a result of a past event.
- ii) A probable outflow of resources is expected to settle the obligation and
- iii) The amount of the obligation can be reliably estimated. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of

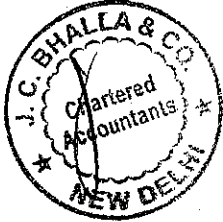
- i) a present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- ii) a possible obligation, unless the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed.

(f) Earnings per Share



Basic earnings per equity share is computed by dividing net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The diluted earnings per share is calculated on the same basis as basic earnings per share, after adjusting for the effect of potential dilutive equity shares.

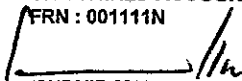


TRIVENI ENERGY SYSTEMS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

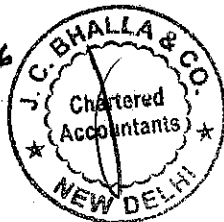
Particulars	31.03.16	31.03.15
Cash flow from operating activities		
Net Profit / (Loss) before tax and extraordinary items	(132,981)	(113,874)
Interest Expense	27,359	2,643
Interest Received	(8,038)	-
Operating loss before working capital changes	(113,660)	(111,231)
Add / Less : Working Capital adjustment		
Increase / (Decrease) in Current Liabilities	(76,392)	81,100
Cash flow From operating activities (A)	(190,052)	(30,131)
Cash flow from Investing activities		
Purchase of Land (Registration Fee Capitalised)	(13,257)	-
Capital advance Given	-	(20,000,000)
Fixed Deposit with Bank	(150,000)	-
Cash flow from Investing activities (B)	(163,257)	(20,000,000)
Cash flow from financing activities		
Proceeds from share capital issued	-	20,000,000
Unsecured loan from Fellow subsidiary company	450,000	100,000
Repayment of loan to Fellow Subsidiary Company	(100,000)	-
Interest Expense	(8,403)	-
Cash flow from Financing activities (C)	341,597	20,100,000
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)	(11,712)	69,869
Cash and cash equivalents at the beginning of the year	105,096	35,227
Cash and cash equivalent at the end of the year	93,384	105,096

This is the Cash Flow Statement referred to in our report of even date

For and on behalf of
for J.C.BHALLA & COMPANY
CHARTERED ACCOUNTANTS
FRN : 001111N


(SUDHIR MALLICK)
PARTNER
M.No.80051

Place : Noida (U.P.)
Date : 12-5-2016



 
DIRECTORS

TRIVENI ENERGY SYSTEMS LIMITED

Notes to Financial statements for the year ended 31st March, 2016

2. Share Capital

Amount in ₹

Particulars	Amount in ₹	
	31.03.2016	31.03.2015
AUTHORISED		
50,000,000 Equity Shares of Re. 1/- each	50,000,000	50,000,000
	50,000,000	50,000,000
ISSUED, SUBSCRIBED & PAID UP		
2,05,00,000 (2,05,00,000) Equity Shares of Re. 1/- each fully paid up	20,500,000	20,500,000
		-
	20,500,000	20,500,000

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting year

Equity Shares

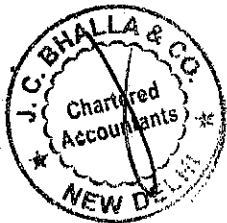
Amount in ₹

Particulars	As at 31.03.2016		As at 31.03.2015	
	No of shares	₹	No of shares	₹
At the beginning of the year	20,500,000	20,500,000	500,000	500,000
Issued during the year	-	-	20,000,000	20,000,000
Outstanding at the end of the year	20,500,000	20,500,000	20,500,000	20,500,000

b) Terms/rights attached to equity shares

The company has only one class of equity shares with a par value of Re.1/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.



TRIVENI ENERGY SYSTEMS LIMITED

c) Details of shareholders holding more than 5% shares in the company

Amount in ₹

Particulars	As at 31.03.2016		As at 31.03.2015	
	No of shares	% holding	No of shares	% holding
Equity Shares of Re 1 each fully paid				
Triveni Engineering & Industries Limited (Holding Company)	20,500,000	100	20,500,000	100
	20,500,000	100	20,500,000	100

3. Reserve & Surplus

Particulars	₹	₹
	AS AT 31.03.2016	AS AT 31.03.2015
Surplus/(deficit) in the statement of profit and loss		
Balance as per last financial statements	(582,258)	(468,384)
Add: Amount transferred from statement of profit and loss	(132,981)	(113,874)
Closing Balance	(715,239)	(582,258)

4. Short-Term Borrowings

Amount in ₹

Particulars	31.03.2016	31.03.2015
	Loan from related Parties#	450,000
	450,000	100,000

Represents payable to Triveni Entertainment Limited (Fellow Subsidiary) (Previous year Triveni Sugar Limited (Fellow Subsidiary)).

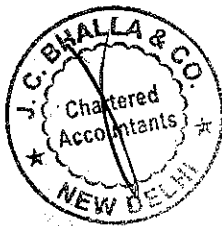
Loan From Related Parties comprises of:

Secured

Un-secured

450,000

100,000



TRIVENI ENERGY SYSTEMS LIMITED

5. Other Current Liabilities

Amount in ₹

Particulars	31.03.2016	31.03.2015
Statutory Dues	-	6,000
Other Payables	11,450	20,426
Dues against purchase of Land(Holding Company)	16,914,820	-
Service charges payable to Holding Company	-	61,416
Interest accrued but not due	21,599	2,643
	16,947,869	90,485

6. Non Current Investments

Amount in ₹

Particulars	31.03.2016	31.03.2015
Trade Investments	-	-
Other Investments	-	-
- Investment Property- Land at Village Daulatpur, District Bulandshar	36,928,077	-
	36,928,077	-

7. Long Term Loans & Advances

Amount in ₹

Particulars	31.03.2016	31.03.2015
Capital Advances (Related Party)**		
- Unsecured - considered good	-	20,000,000
Other Loans and Advances (Unsecured, Considered good)		
- Advance tax paid **	3,131	3,131
	3,131	20,003,131

* Represents paid to Triveni Engineering & Industries Limited- Holding Company as advance for Land

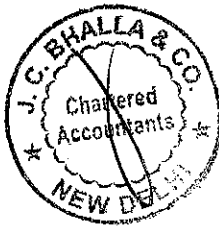
** Net of Provision for tax Rs:9,703/- (Rs.9,703/-)

8. Cash and bank balance

Particulars	31.03.2016	31.03.2015
Cash and Cash equivalent		
Cash on hand	1,143	1,310
Balance with bank		
- in current Account	92,241	103,786
Other bank balance - Fixed Deposits	93,384	105,096
-Original Maturity up to one Year	150,000	-
	243,384	105,096

9. Other Current Asset

Particulars	31.03.2016	31.03.2015
Interest Accrued on Fixed Deposits	8,038	
	888,198	318,288



TRIVENI ENERGY SYSTEMS LIMITED

10. Other Expenses

Amount in ₹

Particulars	31.03.2016	31.03.2015
Service Charges	68,361	67,416
Rates & Taxes	8,039	6,120
Legal & professional fees	25,738	25,879
Bank Charges	72	225
Printing & Stationery	-	355
Payment to Auditors		
-As Auditors	11,450	11,236
	113,660	111,231

11. Finance Costs

Amount in ₹

Particulars	31.03.2016	31.03.2015
Interest on Loan from related party*	27,029	
Interest Other (TDS)	330	2,643
	27,359	2,643

* Interest on loan paid to Triveni Sugar Limited Rs. 3,039 & Triveni Entertainment Limited Rs. 24,000



12. Pursuant to compliance of Accounting Standard (AS) 20 - Earning per Share, the relevant information is provided here below :

		31.3.2016 (₹)	31.3.2015 (₹)
1.	Net Profit/(Loss) after tax as per statement of Profit & Loss	(1,32,981)	(113,874)
2.	Weighted Average No. of Equity Shares of Rs.1/- outstanding during the year	2,05,00,000	8,28,767
	Earning per equity share of Rs.1/- each Basic and Diluted (1)/(2)	(0.006)	(0.14)

13. Outstanding Commitment towards purchase of land is ₹ Nil (P.Y ₹9,052,000/-) after adjusting advance of ₹.Nil (P.Y.₹ 2,00,00,000/-).

14 . There are no items of timing difference requiring creation of deferred tax assets and deferred tax liabilities as per Accounting Standard (AS) 22-taxes on income notified by the Government of India.

15. Pursuant to compliance of Accounting Standard (AS) 18 - Related Party Disclosures, the relevant information is provided here below:-

- a) Related party where control exists
Triveni Engineering & Industries Limited (TEIL)-Holding Company

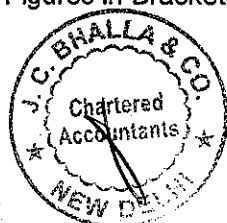
Details of related party with whom transactions have taken place during the year:

- Holding Company
Triveni Engineering & Industries Limited (TEIL).
- Fellow Subsidiary
Triveni Sugar Limited (Formerly Bhudeva Projects Limited) (TSL)
Triveni Entertainment Limited (TENT)

Details of transactions with related party

S.No.	Nature of transactions	Holding Company TEIL (₹)	Fellow Subsidiary TSL (₹)	Fellow Subsidiary TENT
1	Share Capital issued	NIL (2,00,00,000/-)	- (-)	
2	Capital Advance given for purchase of Land	NIL (2,00,00,000/-)	- (-)	
3	Service Charges	68,361/- (67,416/-)	- (-)	
4	Loan Taken		- (1,00,000/-)	4,50,000/- (-)
5	Purchase of Land	36,914,820 (-)	- (-)	- (-)
6.	Reimbursement of expenses	13,257 (-)	- (-)	- (-)
7	Interest Expenses	- (-)	3,029/- (2,643/-)	24,000/- (-)
8	Outstanding Balances Recoverable	- (2,00,00,000/-)	- (-)	
9.	Outstanding Balances Payable	1,69,14,820/- (61,416)	- (1,02,643/-)	4,71,599/- (-)

Figures in Brackets related to previous year.



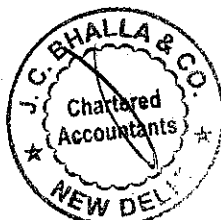
16. Based on the intimation received by the Company from its suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006, the relevant information is provided below:-

S.No	Particulars	31.03.2016	31.03.2015
1	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year; as at the end of the year i) Principal amount ii) Interest due on above	Nil Nil	Nil Nil
2	The amount of interest paid by the buyer in terms of section 16 of Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	Nil	Nil
3	The amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil
4	The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	Nil	Nil


FOR J.C.BHALLA & CO
CHARTERED ACCOUNTANTS
(FRN No. 001111N)

(SUDHIR MALLICK)
PARTNER
M.No.80051

Place : New Delhi
Date : 12-5-2016




Director


Director



INDEPENDENT AUDITOR'S REPORT

To the Members of
TRIVENI ENTERTAINMENT LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **TRIVENI ENTERTAINMENT LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

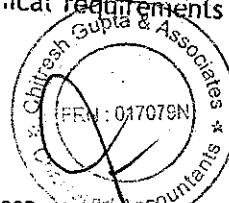
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform



the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

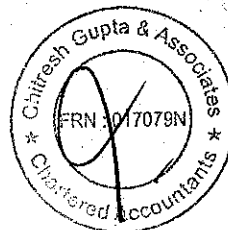
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2016;
- (b) in the case of the Statement of Profit and Loss Account, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b). In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

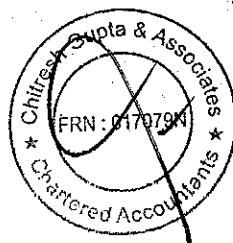


- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 11 to the financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm Registration No.: 017079N



CA. Chitresh Gupta
Partner
Membership no.: 098247
Date: 12-5-2016
Place of Signature: Delhi



Annexure A to Independent Auditor's Report

Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

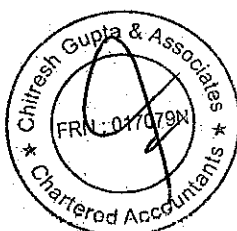
1. Provision of clause 3(i) and (ii) relating to fixed assets and inventory respectively, of the Order are not applicable to the Company.
2. Provision of clause 3(iii) of the Order is not applicable to the company as the Company has not granted any loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

Further provision of clause 3(iv) of the Order relating to compliance of section 185 is also not applicable to the company as the Company has not granted any loan, guarantee or security to any person as specified under section 185. According to the information and explanations given to us and in our opinion, the Company has complied with the provisions of section 186 of the Act, with respect to the loans /investment made to the parties specified in the said section.

3. The Company has not accepted any deposits. As per information and explanations given to us, the directives issued by the Reserve Bank of India, the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there-under were not applicable to the company.
4. The Company is not required to maintain any cost records under sub-section (1) of section 148 of the companies Act, 2013.
5. (a) According to the information and explanations given to us, the provisions of the Provident Fund, Employees State Insurance, Excise Duty, Investor Education & Protection Fund, Wealth Tax, Service Tax, Value added tax, Duty of Customs and cess are not applicable. The Company is regular in depositing other undisputed statutory dues including Income Tax, with the relevant authorities. There are no undisputed amounts outstanding and payable as at 31st March 2016 for a period of more than six months from the date they became payable.
(b) According to the information and explanation given to us, there are no disputed demand relating to Sales Tax, Income Tax, Wealth Tax, Service Tax, Duty of Custom, Excise Duty, Value added tax and cess which have not been deposited on account of any dispute except as under:

Name of Statute	Nature of Due	A.Y.	Amount/Rs	Forum where Dispute is pending Assessing
Income Tax Act, 1961	Income Tax	1993-94	2,83,065	Assessing Officer
Income Tax Act, 1961	Income Tax	1999-00	5,331	Assessing Officer
Income Tax Act, 1961	Income Tax	2001-02	46,203	Assessing Officer
Income Tax Act, 1961	Income Tax	2001-02	1,13,508	Assessing Officer

6. The Company has not taken any loan from Financial Institutions or Banks or Government or debenture holders. Therefore the question of default in repayment of dues does not arise.

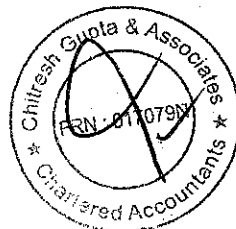


7. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) or through term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
8. During the course of our examination of the books and records of the Company carried out in accordance with generally accepted auditing practice in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have been informed of such case by the management.
9. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the year. Accordingly, paragraph 3(xi) of the Order is not applicable.
10. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
11. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
12. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
13. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
14. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm Registration No.: 017079N



CA. Chitresh Gupta
Partner
Membership no.: 098247
Date: 12-5-2016
Place of signature: Delhi



Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TRIVENI ENTERTAINMENT LIMITED** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

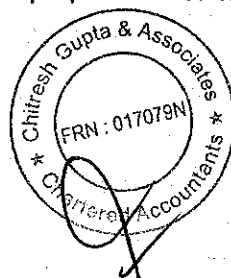
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance



with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

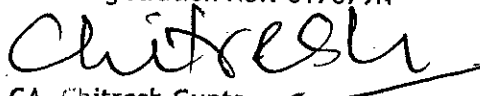
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm Registration No.: 017079N

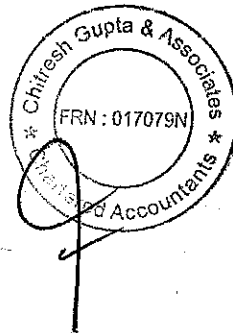

CA. Chitresh Gupta

Partner

Membership no.: 098247

Date: 12-5-2016

Place of signature: Delhi



TRIVENI ENTERTAINMENT LIMITED
Balance Sheet as on 31st March,2016

In Rupees

PARTICULARS	Notes	As on 31.03.2016	As on 31.03.2015
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	28,700,000	28,700,000
(b) Reserves and surplus	3	(2,288,814)	(2,438,275)
2. Non Current Liabilities			
(a) Long Term borrowings		-	-
(a) Deferred tax liabilities (Net)		-	-
(b) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
3. Current Liabilities			
(a) Short Term borrowings		-	-
(b) Trade Payables		-	-
(c) Other current liabilities	4	18,338,769	23,123
(d) Short-term provisions		-	-
TOTAL		44,749,955	26,284,848
II. ASSETS			
1. Non-current assets			
(a) Fixed assets		-	-
i) Tangible assets		-	-
ii) Intangible assets		-	-
iii) Capital work-in progress		-	-
(b) Non-current Investments	5	38,336,696	-
(c) Long-term loans and advances	6	64,654	20,118,495
(d) Trade receivable		-	-
(e) Other non-current assets	8	3,993,546	3,400,000
2. Current assets			
(a) Trade receivables		-	-
(b) Cash and Cash Equivalent	7	616,633	2,381,873
(c) Short-term Loans and advances		1,550,000	-
(d) Other current assets	8	188,426	384,480
TOTAL		44,749,955	26,284,848

Significant accounting policies	1
Contingent liabilities and commitment	11
Other notes to account	12

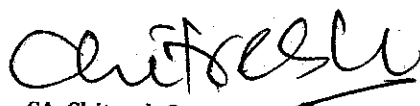
The accompanying notes are an integral part of the financial statements.
This is the Balance sheet referred to in our report of even date.

For and on behalf of

Chitresh Gupta & Associates

Chartered Accountants

Firm's Registration No.: 017079N



CA. Chitresh Gupta

Partner

Membership No. 098247

Dated: 12-5-2016

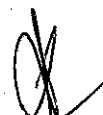
Place: Delhi



Suresh Taneja

Director

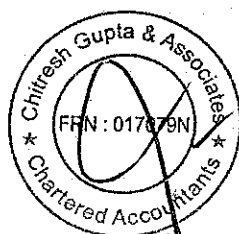
DIN: 00028332



Debajit Bagchi

Director

DIN: 02561320



TRIVENI ENTERTAINMENT LIMITED
Statement of Profit & Loss for the year ended 31st March 2016

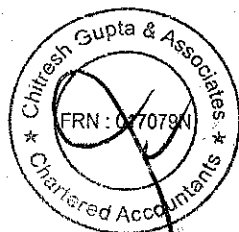
PARTICULARS	Notes	In Rupees	
		Year Ending on 31.03.2016	Year Ending on 31.03.2015
Income			
Revenue from operations (gross)			
Less : Excise Duty		-	-
Other Income			
Total Revenue	9	437,171	543,603
Expenses		437,171	543,603
Other Expenses			
Total Expenses	10	193,303	450,379
Earnings before interest,tax,depreciation and amortisation (EBITDA)		193,303	450,379
Depreciation and amortisation expenses		243,868	93,224
Finance costs		-	-
Profit/(Loss) before Extra ordinary item & Tax		243,868	93,224
Extra Ordinary Item		-	-
Profit/(Loss) before Tax		243,868	93,224
Tax Expenses			
- Current tax		75,355	98,331
- Deferred Tax		-	-
Adjustment of Tax of earlier years			
- Current tax		19,052	-
- Deferred Tax		-	-
Profit / (loss) for the year from continuing operations		149,461	(5,107)
Discontinuing Operations			
Profit / (loss) before tax from discontinuing operations		-	-
Tax expenses of discontinuing operations		-	-
Profit / (loss) after tax from discontinuing operations (B)		-	-
Net Profit / (loss) for the year		149,461	(5,107)
Earning per equity share of Rs.10/- each Basic/diluted		0.05	(0.01)
Significant accounting policies	1		
Contingent liabilities and commitment	11		
Other notes to account	12		

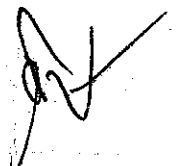
The accompanying notes are an integral part of the financial statements.
This is the Balance sheet referred to in our report of even date.


For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration No.: 017079N



CA. Chitresh Gupta
Partner
Membership No. 098247
Dated: 12-5-2016
Place: Delhi




Suresh Taneja
Director
DIN: 00028332


Debajit Bagchi
Director
DIN: 02561320

TRIVENI ENTERTAINMENT LIMITED
Cash Flow Statement for the year ended 31st March 2016

	Amount (Rs.) 31-Mar-16	Amount (Rs.) 31-Mar-15
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	243,868	93,224
Adjustment for:		
Interest Income	(437,171)	(543,603)
Interest Expense	-	2,011
Operating profit before working capital changes	<u>(193,303)</u>	<u>(448,368)</u>
Movements in working capital :		
Increase/(decrease) in Current Liabilities & Provision	(7,794)	9,078
Decrease / (increase) in Long term loans and advances	-	(12,030)
Decrease / (increase) in Short term loans and advances	(1,550,000)	-
Decrease / (increase) in other current assets	-	(258,166)
Cash generated from / (used in) operations	<u>(1,751,097)</u>	<u>(709,486)</u>
Direct taxes paid	(40,566)	(98,331)
Net cash flow from/ (used in) operating activities (A)	<u>(1,791,663)</u>	<u>(807,817)</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Capital Advance Given	-	(20,000,000)
Land Registration Charges	(13,256)	-
Bank Deposit having maturity more than 3 months	(593,546)	(3,400,000)
Interest Received	633,225	543,603
Net cash flow from/(used in) investing activities (B)	<u>26,423</u>	<u>(22,856,397)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of share capital	-	20,000,000
Interest paid	-	(2,011)
Net cash flow from/(used in) in financing activities (C)	<u>-</u>	<u>19,997,989</u>
Net increase/(decrease) in cash and cash equivalents (A + B + C)	<u>(1,765,240)</u>	<u>(3,666,225)</u>
Cash and cash equivalents at the beginning of the year	2,381,873	6,048,098
Cash and cash equivalents at the end of the year	<u>616,633</u>	<u>2,381,873</u>
Components of cash and cash equivalents		
Cash on hand	673	879
With banks:		
-on current account	115,960	2,380,994
-on deposit account	500,000	-
Total cash and cash equivalents (refer note no. 7)	<u>616,633</u>	<u>2,381,873</u>

Notes

Figures in negative/brackets shows Cash outflow

As per our report of even date

For and on behalf of

Chitresh Gupta & Associates

Chartered Accountants

Firm's Registration No.: 017079N

Chitresh Gupta

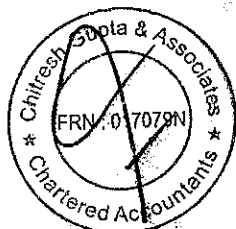
CA. Chitresh Gupta

Partner

Membership No. 098247

Dated: 12.5.2016

Place: Delhi



Suresh Taneja
Suresh Taneja
Director
DIN: 00028332

Debajit Bagchi
Debajit Bagchi
Director
DIN: 02561320

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

a) Accounting convention:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

b) Use of Estimates:

The presentation of financial statements requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

c) Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- i. The company has a present obligation as a result of a past event.
- ii. A probable outflow of resources is expected to settle the obligation and
- iii. The amount of the obligation can be reliably estimated. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of

- i. A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- ii. A possible obligation, unless the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed.

d) Tax on Income:

i. Current income tax for current and prior periods is recognized on the basis of taxable income computed in accordance with the Provisions of the Indian Income Tax Act, 1961 and at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

ii. Deferred tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

iii. Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

e) Investments

Investments that are readily realisable and are intended to be held for not more than one year from the date, on which such investments are made, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, provision is made for diminution in value, if such diminution is, in the opinion of the management, other than temporary in nature.

e) Earnings per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

f) Revenue Recognition:

Interest Income: The Company recognizes interest on a time proportion basis taking into account the amount outstanding and the rate applicable.

TRIVENI ENTERTAINMENT LIMITED
Notes to Financial statements for the year ended on 31st March 2016

2. Share Capital

Particulars	31.03.2016	31.03.2015
I. AUTHORISED		
40,00,000 Equity Shares (PY 40,00,000 Equity Shares) of Re. 10/- each	40,000,000	40,000,000
	40,000,000	40,000,000
II. ISSUED , SUBSCRIBED & PAID UP		
28,70,000 (PY 28,70,000 Equity Shares) Equity Shares of Re. 10/- each fully paid up	28,700,000	28,700,000
	28,700,000	28,700,000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	As at 31.03.2016		As at 31.03.2015	
	No of shares	(in Rs.)	No of shares	(in Rs.)
At the beginning of the period	2,870,000	28,700,000	870,000	8,700,000
Issued during the year			2,000,000	20,000,000
Outstanding at the end of the reporting period	2,870,000	28,700,000	2,870,000	28,700,000

b) Terms/rights attached to equity shares

The company has only one class of equity shares with a par value of Rs.10/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

c) Details of shareholders holding more than 5% shares in the company

Particulars	As at 31.03.2016		As at 31.03.2015	
	No of shares	% holding	No of shares	% holding
Triveni Engineering & Industries Limited	2,870,000	100	2,870,000	100

3. Reserve & Surplus

Particulars	As at 31.03.2016	As at 31.03.2015
Balance as per last financial statements	(2,438,275)	(2,433,168)
Add: Amount transferred from statement of profit & loss	149,461	(5,107)
Closing Balance	(2,288,814)	(2,438,275)

4. Other Liabilities

Particulars	Non-Current		Current	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Audit Fee Payable			14,313	14,045
Other Payables			1,016	9,078
Payable to Triveni Engineering & Industries Limited for purchase of Land			18,323,440	
Total			18,338,769	23,123

5. Non Current Investments

Particulars	As at 31.03.2016	As at 31.03.2015
Trade Investments		
Other Investments		
- Investment Property - Land at Village Daulapur, District Bulandshar	38,336,696	
Total	38,336,696	

6. Loans and advances

Particulars	Long Term		Short Term	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Unsecured - considered good				
-Capital Advance		20,000,000		
Unsecured - considered good (Related Parties)				
- Svastida Projects Limited			450,000.00	
- Triveni Energy Systems Limited			450,000.00	
- Triveni Engineering Limited			450,000.00	
- Triveni Industries Limited			200,000.00	
Other Loans and Advances				
- Income Tax /Advance Tax paid { Net of Provision for tax of Rs. 521,859 (Previous Year Rs. 427,452)}	64,654	118,495		
Total	64,654	20,118,495	1,550,000	

7. Cash and Bank Balances

Particulars	Non-Current		Current	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Cash and Cash Equivalents				
Balance with bank				
- On current Account			115,960	2,380,994
- Cash in Hand			673	879
Total (A)			116,633	2,381,873
Other bank balance - Fixed Deposits				
- Original Maturity up to one Year			500,000	
- Original Maturity more than one Year	3,993,546	3,400,000		
Total (B)	3,993,546	3,400,000	500,000	
Total (A + B)	3,993,546	3,400,000	616,633	2,381,873

8. Other Assets

Particulars	Non-Current		Current	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Unsecured, considered good				
- Interest accrued on Bank Deposits			120,210	384,480
- Interest accrued on Others			68,216	
Fixed Deposits with banks having original maturity of more than twelve months [refer note no. 6]	3,993,546	3,400,000		
Total	3,993,546	3,400,000	188,426	384,480

9. Other Income

Particulars	31.03.2016	31.03.2015
Interest Income		
- Interest on Bank Deposits	355,834	543,603
- Interest on Others	81,337	
Total	437,171	543,603

10. Other Expenses

Particulars	31.03.2016	31.03.2015
Interest Expense	-	2011
Bank Charges	240	352
Electricity & Water Charges	-	478
Telephone Expenses	-	1,002
Rates & Taxes	5,078	276,234
Legal & professional fees	22,311	29,250
Printing & Stationery	-	355
Establishment Charges	68361	67,416
Payment to Auditors	14313	25,281
Rent	83000	48,000
Total	193,303	450,379

11. Contingent Liabilities and Commitments

A. Contingent liability (to the extent not provided for)

Particulars	As at 31.03.2016	As at 31.03.2015
Claims against company not acknowledged as debts (excluding interest & penalty)		
a) Income Tax (FY 1992-93)	283,065	283,065
b) Income Tax (FY 1999-00)	5,331	5,331
c) Income Tax (FY 2001-02)	46,203	46,203
d) Income Tax (FY 2001-02)	113,508	113,508
Total	448,107	448,107

B. Commitments

	As at 31.03.2016	As at 31.03.2015
Estimated amount of contracts remaining to be executed on Capital account and not provided for (Net of advances)	Nil	9,000,000

12. Other Notes to Accounts

1. Pursuant to compliance of AS-20 on Earning per Share, the relevant information is provided here below:

Particulars	2015-16	2014-15
Net Profit/(Loss) after tax as per Profit & Loss Account	149,461	(5,107)
Weighted Average No. of Equity Shares of Rs. 10/- during the year	2,870,000	902,877
Earning per equity share of Rs. 10/- each Basic/Diluted	0.05	(0.01)

Calculation of weighted average number of shares outstanding

Particulars	31.03.2016	31.03.2015
Opening equity shares	2870000	870000
Add: Additional shares issued during the year	0	2000000
Total equity shares at year end	2870000	2870000

Computation of Weighted Average

(2870000*365/365)	2870000	
(870000*365/365) + (2000000*6/365)		902877

2. As per AS-22, on Accounting for taxes on Income, the company has not accounted for deferred tax assets/liabilities, as there are no items of timing difference requiring creation of deferred tax assets/liabilities.

3. Auditors' remuneration

Particulars	31.03.2016	31.03.2015
Audit Fees	12,500	22,500
Service Tax	1,813	2,781
Total	14,313	25,281

4. The Company has not received any memorandum (as required to be filed by the parties with the notified authority under the Micro, Small and Medium Enterprises development Act, 2006) claiming their status as on the end of the year as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is considered Nil.

5. Related Party Disclosure

In accordance with the requirements of Accounting Standard (AS) -18 on Related Party Disclosures, the names of the Related Parties where control exists and/or with whom transaction have been taken place during the year and description of relationships, as identified and certified by the management are:

(a) List of Related Parties where Control Exists:

- Triveni Engineering & Industries Limited (Holding Company)

(b) List of Related Parties with whom transactions have taken place during the year:

(i) Holding Company:

- Triveni Engineering & Industries Limited (TEIL)

(ii) Fellow Subsidiary:

- Svastida Projects Limited (SPL)
- Triveni Sugar Limited (TSL)
- Triveni Industries Limited (TIL)
- Triveni Engineering Limited (TEL)
- Triveni Energy Systems Limited (TESL)

(c) Details of the transactions with the related party during the year:

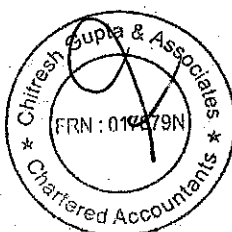
Nature of Transaction	Holding Company	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary
	TEIL	SPL	TIL	TEL	TESL	TSL
Issuance of share capital	Nil (2,00,00,000)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Advance against purchase of land	Nil (2,00,00,000)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Establishment Charges	68,361 (67,416)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Land Purchase ¹	3,83,23,440 (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Reimbursement of Expenses	13,256 (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Loan Taken	Nil (Nil)	Nil (1,00,000)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Loan Repaid	Nil (Nil)	Nil (1,00,000)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Interest Expense	Nil (Nil)	Nil (2011)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)
Loan Given	Nil (Nil)	4,50,000 (Nil)	2,00,000 (Nil)	4,50,000 (Nil)	4,50,000 (Nil)	3,00,000 (Nil)
Receipt of Loan given	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	Nil (Nil)	3,00,000 (Nil)
Interest Income	Nil (Nil)	24,000 (Nil)	3,419 (Nil)	24,000 (Nil)	24,000 (Nil)	5918 (Nil)
Outstanding balance at year end	1,83,23,440 (2,00,00,000)	4,71,599 (Nil)	2,03,419 (Nil)	4,71,599 (Nil)	4,71,599 (Nil)	Nil (Nil)

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration No.: 017079N

Chitresh
CA. Chitresh Gupta
Partner
Membership No. 098247
Dated: 12-5-2016
Place: Delhi

[Signature]
Suresh Taneja
Director
*DIN: 06028332

[Signature]
Debjit Bagchi
Director
DIN: 02161320





INDEPENDENT AUDITOR'S REPORT

To the Members of
SVASTIDA PROJECTS LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SVASTIDA PROJECTS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform



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Branch Office : LG-CS-24 B, Ansal Plaza (Opp. Dabur India Ltd.), Vaishali, Ghaziabad, U.P., Pin - 201010, NCR, India
Phone: +91- 120 - 4121942, E-mail: gupta_chitresh@yahoo.in

the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

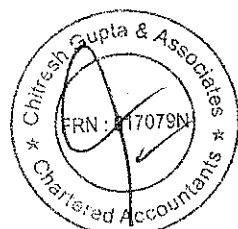
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the company as at March 31, 2016;
- (b) in the case of the Statement of Profit and Loss Account, of the loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has does not have pending litigations which would impact its financial position. (Refer Note 12 to the financial statements) ;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm Registration No.: 017079N

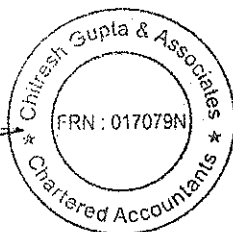

CA. Chitresh Gupta

Partner

Membership no.: 098247

Date: 12-5-2016

Place of Signature: Delhi

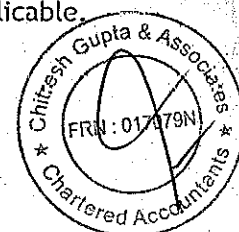


Annexure A to Independent Auditor's Report

Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

1. Provision of clause 3(i) and (ii) relating to fixed assets and inventory respectively, of the Order are not applicable to the Company.
2. Provision of clause 3(iii) of the Order is not applicable to the company as the Company has not granted any loans to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Further provision of clause 3(iv) of the Order is also not applicable to the company as the Company has not granted/made any loans, investments, guarantee or security to any person as specified under section 185 and 186 of the Act.
3. The Company has not accepted any deposits. As per information and explanations given to us, the directives issued by the Reserve Bank of India, the provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed there-under were not applicable to the company.
4. The Company is not required to maintain any cost records under sub-section (1) of section 148 of the companies Act, 2013.
5. (a) According to the information and explanations given to us, the provisions of the Provident Fund, Employees State Insurance, Excise Duty, Investor Education & Protection Fund, Wealth Tax, Service Tax, Value added tax, Duty of Customs and cess are not applicable. The Company is regular in depositing other undisputed statutory dues including Income Tax, with the relevant authorities. There are no undisputed amounts outstanding and payable as at 31st March 2016 for a period of more than six months from the date they became payable.

(b) According to the information and explanation given to us, there are no disputed demand relating to Sales Tax, Income Tax, Wealth Tax, Service Tax, Duty of Custom, Excise Duty, Value added tax and cess which have not been deposited on account of any dispute.
6. The Company has not taken any loan from Financial Institutions or Banks or Government or debenture holders. Therefore the question of default in repayment of dues does not arise.
7. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year. Short term loan raised during the year were applied for the purpose for which it was raised.
8. During the course of our examination of the books and records of the Company carried out in accordance with generally accepted auditing practice in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have been informed of such case by the management.
9. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided for managerial remuneration during the year. Accordingly, paragraph 3(xi) of the Order is not applicable.
10. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.



11. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
12. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
13. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
14. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm Registration No.: 017079N



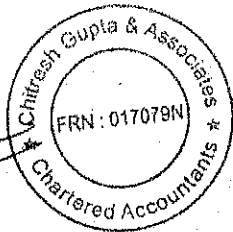
CA. Chitresh Gupta

Partner

Membership no.: 098247

Date: 12-5-2016

Place of signature: Delhi



Annexure - B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (l) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SVASTIDA PROJECTS LIMITED** ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI').

These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

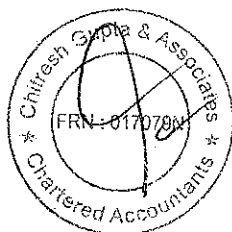
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance



with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

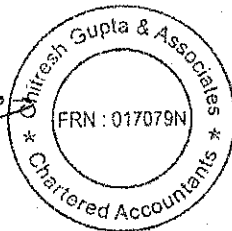
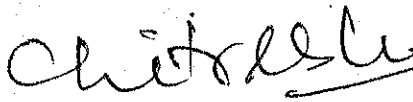
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm Registration No.: 017079N



CA. Chitresh Gupta
Partner
Membership no.: 098247
Date: 12-5-2016
Place of signature: Delhi

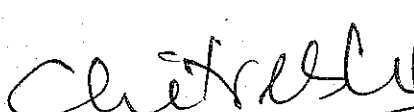
Svastida Projects Limited
A-44, Hosiery Complex, Phase-II Extension, Noida
CIN : U45201UP2014PLC063455
Balance sheet as on 31st March 2016

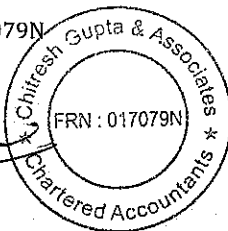
In Rupees

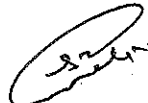
PARTICULARS	Notes	As on 31.03.2016	As on 31.03.2015
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	2	20,500,000	20,500,000
(b) Reserves and surplus	3	(664,694)	(529,918)
2. Non Current Liabilities			
(a) Long Term borrowings		-	-
(a) Deferred tax liabilities (Net)		-	-
(b) Other Long-term liabilities		-	-
(d) Long-term provisions		-	-
3. Current Liabilities			
(a) Short Term borrowings	4	450,000	-
(b) Trade Payables		-	-
(c) Other current liabilities	5	33,049	78,652
(d) Short-term provisions		-	-
TOTAL		20,318,355	20,048,734
II. ASSETS			
1. Non-current assets			
(a) Fixed assets		-	-
i) Tangible assets		-	-
ii) Intangible assets		-	-
iii) Capital work-in progress		-	-
(b) Non-current Investments		-	-
(c) Long-term loans and advances	6	20,002,164	20,000,000
(d) Trade receivable		-	-
(e) Other non-current assets		-	-
2. Current assets			
(a) Trade receivables		-	-
(b) Cash and Cash Equivalent	7	307,537	48,734
(c) Short-term Loans and advances		-	-
(d) Other current assets	8	8,654	-
TOTAL		20,318,355	20,048,734


Significant accounting policies 1
Contingent liabilities and commitment 12
Other notes to account 13
The accompanying notes are an integral part of the financial statements.
This is the Balance sheet referred to in our report of even date.

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration No.: 017079N


CA. Chitresh Gupta
Partner
Membership No. 098247
Dated: 12-5-2016
Place: Delhi




Satvinder Singh
Walia
Director
DIN: 00296589


Debajit Bagchi
Director
DIN: 02561320

Svastida Projects Limited
A-44, Hosiery Complex, Phase-II Extension, Noida
CIN : U45201UP2014PLC063455
Statement of Profit & Loss for the year ended on 31st March,2016

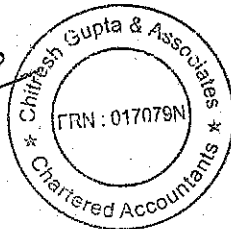
In Rupees

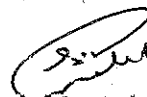
PARTICULARS	Notes	31.03.2016	31.03.2015
Income			
Revenue from operations (gross)		-	-
Less : Excise Duty		-	-
Other Income	9	10,818	2,011
Total Revenue		10,818	2,011
Expenses			
Other Expenses	10	120,249	503,799
Total Expenses		120,249	503,799
Earnings before interest,tax,depreciation and amortisation (EBITDA)		(109,431)	(501,788)
Depreciation and amotisation expenses		-	-
Finance costs	11	24,715	84
Profit/(Loss) before Extra ordinary item & Tax		(134,146)	(501,872)
Extra Ordinary Item		-	-
Profit/(Loss) before Tax		(134,146)	(501,872)
Tax Expenses			
- Current tax		-	-
- Deferred Tax		-	-
Adjustment of Tax of earlier years			
- Current tax		630	-
- Deferred Tax		-	-
Profit / (loss) for the year from continuing operations		(134,776)	(501,872)
Net Profit / (loss) for the year		(134,776)	(501,872)
Earning per equity share of Rs.1/- each Basic/diluted		(0.01)	(0.90)

Significant accounting policies 1
Contingent liabilities and commitment 12
Other notes to account 13
The accompanying notes are an integral part of the financial statements.
This is the Balance sheet referred to in our report of even date.

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration No.: 017079N


CA. Chitresh Gupta
Partner
Membership No. 098247
Dated: 12-5-2016
Place: Delhi




Satvinder
Singh Walia
Director
DIN: 00296589


Debajit Bagchi
Director
DIN: 02561320

SVASTIDA PROJECTS LIMITED
A-44, Hosiery Complex, Phase-II Extension, Noida
CIN : U45201UP2014PLC063455
Cash Flow Statement for the year ended on 31st March 2016

	Amount (Rs.) 01.04.2015 to 31.03.2016	Amount (Rs.) 01.04.2014 to 31.03.2015
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	(134,146)	(501,872)
<u>Adjustment for:</u>		
Interest Expense	24,569	84
Interest Income	(10,818)	(2,011)
Operating profit before working capital changes	(120,395)	(503,799)
<u>Movements in working capital:</u>		
Increase/(decrease) in Current Liabilities & Provision	(67,202)	50,522
Decrease/(increase) in Loans & Advances	-	-
Decrease/(increase) in inventories	-	-
Cash generated from /(used in) operations	(187,597)	(453,277)
Direct taxes paid (net of refunds)	(2,794)	-
Net cash flow from/ (used in) operating activities (A)	(190,391)	(453,277)
B CASH FLOW FROM INVESTING ACTIVITIES		
Capital advance given	-	(20,000,000)
Interest received	2,164	2,011
Net cash flow from/(used in) investing activities (B)	2,164	(19,997,989)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	(2,970)	-
Proceeds from short term borrowings	450,000	-
Proceeds from issuance of share capital	-	20,000,000
Net cash flow from/(used in) in financing activities (C)	447,030	20,000,000
Net increase/(decrease) in cash and cash equivalents (A + B + C)	258,803	(451,266)
Cash and cash equivalents at the beginning of the year	48,734	500,000
Cash and cash equivalents at the end of the year	307,537	48,734
Components of cash and cash equivalents		
Cash on hand	-	-
Cheques/ drafts on hand	-	-
With banks:		
-on current account	107,537	48,734
-on deposit account	200,000	-
Total cash and cash equivalents (refer note no. 6)	307,537	48,734

NOTES

Figures in negative/brackets shows Cash outflow

As per our report of even date

For and on behalf of

Chitresh Gupta & Associates

Chartered Accountants

Firm's Registration No.: 017079N



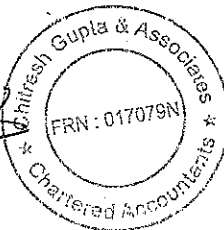
CA. Chitresh Gupta

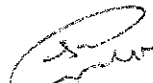
Partner

Membership No. 098247

Dated:

Place: Delhi





Satvinder Singh

Walia

Director

DIN: 00296589



Debajit Bagchi

Director

DIN: 02561320

1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

a) Accounting convention:

These financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

b) Use of Estimates:

The presentation of financial statements requires estimates and assumption to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialize.

c) Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation, if

- i. The company has a present obligation as a result of a past event.
- ii. A probable outflow of resources is expected to settle the obligation and
- iii. The amount of the obligation can be reliably estimated. Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of

- i. A present obligation arising from a past event, when it is not probable that an outflow of resources will be required to settle the obligation.
- ii. A possible obligation, unless the probability of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed.

d) Tax on Income:

i. Current income tax for current and prior periods is recognized on the basis of taxable income computed in accordance with the Provisions of the Indian Income Tax Act, 1961 and at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

ii. Deferred tax is recognized on timing difference between the accounting income and the taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

iii. Deferred tax assets are recognized only to the extent that there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward losses under taxation laws, deferred tax assets are recognized only if there is a virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realized.

e) Earnings per Share

Basic earnings per share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period.

Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

f) Revenue Recognition:

Interest Income:- The Company recognizes interest on a time proportion basis taking into account the amount outstanding and the rate applicable.

Svastida Projects Limited

A-44, Hosiery Complex, Phase-II Extension, Noida

CIN : U45201UP2014PLC063455

Notes to Financial statements for the year ended on 31st March 2016

2. Share Capital

Particulars	31.03.2016	31.03.2015
I. AUTHORISED		
4,00,00,000 Equity Shares (PY 4,00,00,000 Equity Shares) of Re. 1/- each	40,000,000	40,000,000
	40,000,000	40,000,000
II. ISSUED, SUBSCRIBED & PAID UP		
2,05,00,000 Equity Shares (PY 2,05,00,000 Equity Shares) of Re. 1/- each fully paid up	20,500,000	20,500,000
	20,500,000	20,500,000

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	As at 31.03.2016	As at 31.03.2015
	No of shares	No of shares
At the beginning of the period	20,500,000	500,000
Issued during the period	-	20,000,000
Outstanding at the end of the reporting period	20,500,000	20,500,000

b) Terms/rights attached to equity shares

The company has only one class of equity shares with a par value of Rs.1/- per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares are entitled to receive the remaining assets of the Company, after meeting all liabilities and distribution of all preferential amounts, in proportion to their shareholding.

c) Details of shareholders holding more than 5% shares in the company

Particulars	As at 31.03.2016		As at 31.03.2015	
	No of shares	% holding	No of shares	% holding
Equity Shares of Re 1/- each fully paid				
Triveni Engineering & Industries Limited (Holding Company)	20,500,000	100	20,500,000	100

3. Reserve & Surplus

Particulars	As at 31.03.2016	As at 31.03.2015
Balance as per last financial statements	(529,918)	(28,130)
Add: Amount transferred from statement of profit & loss	(134,776)	(501,788)
Closing Balance	(664,694)	(529,918)

4. Short Term Borrowings

Particulars	Non-Current		Current	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Unsecured				
-Loans and Advances from related parties			450,000	-
Total			450,000	-

5. Other liabilities

Particulars	Non-Current		Current	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Interest accrued and due on borrowings			21,599	
Audit Fee Payable			11,450	11,236
Expenses Payable				67,416
Total			33,049	78,652

6. Loans and advances

Particulars	Long Term		Short Term	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Unsecured - considered good				
- Capital advance	20,000,000	20,000,000	-	-
- Income Tax /Advance Tax paid (Net of Provision for tax of Rs. 630 (Previous Year Rs. Nil))	2,164	-		
Total	20,002,164	20,000,000	-	-

7. Cash and Cash Equivalent

Particulars	Non-Current		Current	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Balance with bank				
- On current Account			107,537	48,734
Other bank balance - Fixed Deposits				
-Original Maturity up to one Year-Fixed Deposit			200,000	-
Total	-	-	307,537	48,734

8. Other Assets

Particulars	Non-Current		Current	
	As at 31.03.2016	As at 31.03.2015	As at 31.03.2016	As at 31.03.2015
Unsecured, considered good				
- Interest accrued on Bank Deposits	-	-	8,654	-
Total	-	-	8,654	-

9. Other Income

Particulars	As at 31.03.2016	31.03.2015
Interest Income		
- Interest on Bank Deposits	10,818	-
- Interest on Others	-	2,011
Total	10,818	2,011

10. Other Expenses

Particulars	31.03.2016	31.03.2015
Rates & Taxes	7,956	413,264
Establishment Charges	68,361	67,416
Legal & professional fees	23,455	11,799
Payment to Auditors	19,877	11,236
Office Expenses	600	-
Total	120,249	503,715

11. Finance Cost

Particulars	31.03.2016	31.03.2015
Interest to Others	24,569	-
Bank Charges	146	84
Total	24,715	84

12. Contingent Liabilities and Commitments**A. Contingent liability (to the extent not provided for)**

The company does not have any contingent liability which would impact its financial position.

B. Commitments

	As at 31.03.2016	As at 31.03.2015
Estimated amount of contracts remaining to be executed on Capital account and not provided for (Net of advances)	9,290,000	9,290,000

13. Other Notes to Accounts

a). Pursuant to compliance of AS-20 on Earning per Share, the relevant information is provided here below

Particulars	2015-16	2014-15
Net Profit/(Loss) after tax as per Profit & Loss Account	(134,776)	(501,788)
Weighted Average No. of Equity Shares of Rs. 1/-	20,500,000	554,795
Earning per equity share of Rs. 1/- each Basic/Diluted	(0.01)	(0.90)

Calculation of weighted average number of shares outstanding

Particulars	31.03.2016	31.03.2015
Opening outstanding equity share	20,500,000	500,000
Add: Additional share issued during the reporting period	-	20,000,000
Total	20,500,000	20,500,000

Computation of Weighted Average

(20500000*365/365)	20500000	
(500000*365/365)+(20000000*1/365)		554795

b). As per AS-22, on Accounting for taxes on Income, the company has not accounted for deferred tax assets/liabilities, as there is no expectation of realization.

c). Auditors' remuneration

Particulars	31.03.2016	31.03.2015
Audit Fees	10,000	10,000
Service Tax	1,236	1,236
Total	11,236	11,236

d). The Company has not received any memorandum (as required to be filed by the parties with the notified authority under the Micro, Small and Medium Enterprises development Act, 2006) claiming their status as on the end of the year as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year/period is considered Nil.

e). Related Party Disclosure

In accordance with the requirements of Accounting Standard (AS) -18 on Related Party Disclosures, the names of the Related Parties where control exists and/or with whom transaction have been taken place during the year and description of relationships, as identified and certified by the management are :

i) List of Related Parties where Control Exists :

- Triveni Engineering & Industries Limited (TEIL) - Holding Company

ii) List of Related Parties with whom transactions have taken place during the year:

(i) Holding Company :

- Triveni Engineering & Industries Limited (TEIL)

(ii) Fellow Subsidiary :

- Triveni Entertainment Limited (TEL)

iii) Details of the transactions with the related party during the year/period:

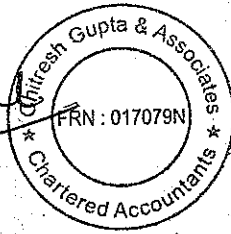
Nature of Transaction	Holding Company	Fellow Subsidiary
	TEIL	TEL
Issuance of share capital	Nil (2,05,00,000)	(Nil) (Nil)
Advance against purchase of Land	Nil (2,00,00,000)	(Nil) (Nil)
Establishment charges	68361 (67416)	(Nil) (Nil)
Loan given	Nil (Nil)	Nil (1,00,000)

Receipt of Loan given	(Nil)	(Nil)
	(Nil)	(1,00,000)
Interest Income	(Nil)	Nil
	(Nil)	(2011)
Loan taken	(Nil)	4,50,000
	(Nil)	(Nil)
Repayment of Loan taken	(Nil)	(Nil)
	(Nil)	(Nil)
Interest Expense	(Nil)	24,000
	(Nil)	(Nil)
Outstanding balance receivable at year end	2,00,00,000	(Nil)
	(2,00,00,000)	(Nil)
Outstanding balance Payable at year end	Nil	4,71,599
	(61,416)	(Nil)

For and on behalf of
Chitresh Gupta & Associates
Chartered Accountants
Firm's registration No.: 017079N

Chitresh

CA. Chitresh Gupta
Partner
M. No. 098247
Dated: 12.5.2016
Place: Delhi



Satvinder

Satvinder Singh
Walia
Director
DIN: 00296589

Debjit

Debjit Bagchi
Director
DIN: 02561320