

TRIVENI ENGINEERING & INDUSTRIES LTD.

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
Corp. Office :15-16, Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

PART I	(₹ in lacs, except per share data)				
Statement of Consolidated Audited Results for the Quarter and Year Ended 30/09/2012					
Particulars	3 months ended			Year Ended	
	30/09/2012 Audited	30/06/2012 Unaudited	30/09/2011 Audited	30/09/2012 Audited	30/09/2011 Audited
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	47565	45242	37207	184666	169513
(b) Other Operating Income	152	11	889	1279	1263
Total Income from Operations (Net)	47717	45253	38096	185945	170776
2. Expenses					
a) Cost of materials consumed	3272	3889	4946	143124	115127
b) Purchase of stock in trade	151	266	146	1115	4058
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	32954	30731	24570	(13458)	1157
d) Employee benefits expense	3432	3004	3148	13408	12975
e) Depreciation and amortisation expense	2072	2020	2051	8155	8125
f) Off-Season expenses (Net)	(5422)	(4148)	(6022)	538	(455)
g) Other expenses	5127	4547	6032	23513	21849
Total Expenses	41586	40309	34871	176395	162836
3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	6131	4944	3225	9550	7940
4. Other Income	441	155	500	1350	1978
5. Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	6572	5099	3725	10900	9918
6. Finance Costs	3358	3645	2565	12277	9481
7. Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	3214	1454	1160	(1377)	437
8. Exceptional Items (Net) - Gain/ (Loss)	-	-	-	(7896)	415
9. Profit / (Loss) from ordinary activities before Tax (7+8)	3214	1454	1160	(9273)	852
10. Tax Expense (Net of MAT credit entitlement/ reversal)	685	615	210	(2111)	(489)
11. Net Profit/ (Loss) from ordinary activities after Tax (9-10)	2529	839	950	(7162)	1341
12. Extra Ordinary items (Net) - Gain / (Loss) (Net of Tax Benefit ₹ Nil)	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	2529	839	950	(7162)	1341
14. Share of Profit / (Loss) of Associates					
- Ordinary	653	368	512	1932	2103
- Extraordinary	-	-	-	-	(1222)
	653	368	512	1932	881
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	3182	1207	1462	(5230)	2222
17. Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579
18. Paid up Debt Capital *1				10000	10000
19. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				97468	103029
20. Debenture Redemption Reserve as per balance sheet of previous accounting year				2000	2000
21. (i) Earning per Share (before extra ordinary items) (of ₹ 1/- each) (not annualised)					
(a) Basic (in ₹)	1.23	0.47	0.57	(2.03)	1.34
(b) Diluted (in ₹)	1.23	0.47	0.57	(2.03)	1.34
21. (ii) Earning per Share (after extra ordinary items) (of ₹ 1/- each) (not annualised)					
(a) Basic (in ₹)	1.23	0.47	0.57	(2.03)	0.86
(b) Diluted (in ₹)	1.23	0.47	0.57	(2.03)	0.86
22. Debt Equity Ratio *2				1.02	0.78
23. Debt Service Coverage Ratio *3				0.83	0.75
24. Interest Service Coverage Ratio *4				1.71	2.12



PART II

Select Information for the Quarter and Year Ended 30/09/2012

Particulars	3 months ended			Year Ended	
	30/09/2012 Audited	30/06/2012 Unaudited	30/09/2011 Audited	30/09/2012 Audited	30/09/2011 Audited
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares	81922921	82027117	82557617	81922921	82557617
- Percentage of shareholding	31.77	31.81	32.01	31.77	32.01
2. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	19050000	19050000	20550000	19050000	20550000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.83	10.83	11.72	10.83	11.72
- Percentage of shares (as a % of the total share capital of the company)	7.39	7.39	7.97	7.39	7.97
b) Non- encumbered					
- Number of Shares	156907229	156803033	154772533	156907229	154772533
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.17	89.17	88.28	89.17	88.28
- Percentage of shares (as a % of the total share capital of the company)	60.84	60.80	60.02	60.84	60.02
Particulars					
3 months ended 30/09/2012					
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	NIL				
Received during the quarter	4				
Disposed of during the quarter	4				
Remaining unresolved at the end of quarter	NIL				



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Particulars	3 months ended			Year Ended	
	30/09/2012 Audited	30/06/2012 Unaudited	30/09/2011 Audited	30/09/2012 Audited	30/09/2011 Audited
1. Segment Revenue [Net Sale/Income from each segment]					
(a) Sugar & Allied Businesses					
Sugar	37753	36700	26076	148207	134336
Co-Generation	222	711	273	12927	11706
Distillery	3182	3006	1898	12644	7622
	41157	40417	28247	173778	153664
(b) Engineering					
Gears	3287	1822	4099	10432	12076
Water	3525	4128	6483	16923	18661
	6812	5950	10582	27355	30737
(c) Others	745	523	430	2440	1791
Total	48714	46890	39259	203573	186192
Less : Inter segment revenue	997	1637	1163	17628	15416
Net Sales	47717	45253	38096	185945	170776
2. Segment Results [Profit / (Loss) before tax and interest]					
(a) Sugar & Allied Businesses					
Sugar	5010	3207	1566	294	735
Co-Generation	147	57	(7)	4990	3655
Distillery	358	906	20	2716	896
	5515	4170	1579	8000	5286
(b) Engineering					
Gears	917	449	1339	3005	4191
Water	(205)	268	947	1228	2329
	712	717	2286	4233	6520
(c) Others	3	6	7	12	6
Total	6230	4893	3872	12245	11812
Less : i) Interest Expense	3358	3645	2565	12277	9481
ii) Exceptional Items (Net) - (Gain)/ Loss	-	-	-	7896	(415)
iii) Extra Ordinary Items (Net) - (Gain)/ Loss	-	-	-	-	-
iv) Other Unallocable Expenditure [Net of Unallocable Income]	(342)	(206)	147	1345	1894
Total Profit/ (Loss) Before Tax	3214	1454	1160	(9273)	852
3. Capital Employed [Segment Assets - Segment Liabilities]					
(a) Sugar & Allied Businesses					
Sugar	127184	136201	122448	127184	122448
Co-Generation	18054	19958	17873	18054	17873
Distillery	13176	15167	12741	13176	12741
	158414	171326	153062	158414	153062
(b) Engineering					
Gears	9306	9193	8702	9306	8702
Water	15387	15357	12347	15387	12347
	24693	24550	21049	24693	21049
(c) Others	192	273	302	192	302
Capital Employed in Segments	183299	196149	174413	183299	174413
Add : Unallocable Assets less Liabilities [including Investments]	25635	24639	23423	25635	23423
Total	208934	220788	197836	208934	197836



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars	As At	
	30/09/2012 Audited	30/09/2011 Audited
A		
<u>EQUITY AND LIABILITIES</u>		
<u>Shareholders' Funds :</u>		
Share Capital	2579	2579
Reserves and Surplus	99056	104618
Sub-total - Shareholders' funds	101635	107197
<u>Non - Current Liabilities</u>		
Long Term borrowings	43287	40350
Deferred Tax Liability (Net)	6609	9641
Other Long-term liabilities	361	444
Long -term provisions	2158	1549
Sub-total - Non-current liabilities	52415	51984
<u>Current Liabilities</u>		
Short term borrowings	42353	29283
Trade Payables	10224	10415
Other current liabilities	24267	21152
Short-term provisions	3618	4614
Sub-total - Current liabilities	80462	65464
TOTAL - EQUITY AND LIABILITIES	234512	224645
B		
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Fixed Assets	102690	108716
Non-current investments	9577	5129
Long-term loans and advances	25249	25816
Other non-current assets	762	2599
Sub-total - Non - current assets	138278	142260
<u>Current Assets</u>		
Inventories	53830	39362
Trade Receivables	20965	17096
Cash and cash equivalents	1050	1119
Short-term loans and advances	4027	3389
Other current assets	16362	21419
Sub-total - Current assets	96234	82385
TOTAL - ASSETS	234512	224645



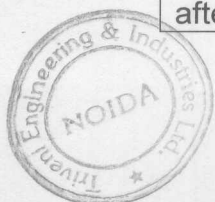
- *1 Paid up Debt Capital represents Non convertible privately placed listed Debentures
- *2 Debt Equity Ratio: Total Loans funds/Net worth
- *3 Debt Service Coverage Ratio: Profit including share of income of associates and before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/(Interest expenses + Amount of long term loans repaid during the year).
- *4 Interest Service Coverage Ratio: Profit including share of income of associates and before interest, tax, depreciation, amortisation, exceptional and extra-ordinary items/Interest expenses.

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. The exceptional items represent differential cane price relating to the season 2007-08 provided for and paid pursuant to the order of the Hon'ble Supreme Court.
3. During the year, the company has made a long-term strategic investment by acquiring 25.04% equity stake in Aqwise-Wise Water Technologies Ltd., a company registered in Israel, engaged in providing water treatment solutions, using proprietary technology. The investment is synergistic to the water/waste water business being carried out by the Company.
4. The Company has during the year divested its entire stake in a wholly owned subsidiary – Upper Bari Power Generation Pvt Ltd. The subsidiary was yet to commence its business.
5. The Board has, subject to the approval of shareholders, recommended a dividend of ₹ 0.10 per equity share (10%) for the financial year 2011 -12.
6. The audited standalone results of the Company are available on the Company's website www.trivenigroup.com, websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under:

₹ lacs

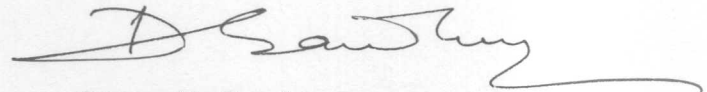
	Quarter ended			Year ended	
	30.09.12 Audited	30.06.12 Unaudited	30.09.11 Audited	30.09.12 Audited	30.09.11 Audited
Net Sales	47717	45253	38096	185945	170776
Profit/(Loss) before tax	3380	1454	1124	(8782)	817
Profit/(Loss) after tax	2695	839	914	(6671)	1306



7. The figures for the last quarter of the financial year 2011-12 and 2010-11 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year, which were subjected to a limited review.
8. The figures of previous year/periods under various heads have been regrouped to the extent necessary.
9. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 20, 2012 and November 21, 2012.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida
Date : November 21, 2012



Dhruv M. Sawhney
Chairman & Managing Director

