

TRIVENI ENGINEERING & INDUSTRIES LTD.
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
 Corp. Office : 15-16, Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301
 CIN : L15421UP1932PLC022174

PART I		(₹ in lacs, except per share data)				
Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31/03/2015						
Particulars	3 Months Ended			Year Ended	18 Months Ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	
	Audited	Unaudited	Audited	Audited	Audited	
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	44446	58029	45499	205526	315062	
(b) Other Operating Income	338	146	194	576	296	
Total Income from Operations (Net)	44784	58175	45693	206102	315358	
2 Expenses						
(a) Cost of materials consumed	86107	41042	101655	145469	318611	
(b) Purchases of stock-in-trade	480	359	568	1508	2289	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(61170)	7272	(80509)	17239	(83762)	
(d) Employee benefits expense	4502	3879	4163	15256	21443	
(e) Depreciation and amortisation expense	1462	1482	1966	5922	11878	
(f) Off-season expenses (Net)	8605	432	10861	-	10047	
(g) Other expenses	8716	7105	9298	28408	40016	
Total Expenses	48702	61571	48002	213802	320522	
3 Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional items (1-2)	(3918)	(3396)	(2309)	(7700)	(5164)	
4 Other Income	375	258	314	1762	2568	
5 Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	(3543)	(3138)	(1995)	(5938)	(2596)	
6 Finance Costs	3357	2521	2698	12208	18523	
7 Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	(6900)	(5659)	(4693)	(18146)	(21119)	
8 Exceptional Items (Net) - Gain / (Loss)	-	-	-	-	4382	
9 Profit/(Loss) from ordinary activities before Tax (7+8)	(6900)	(5659)	(4693)	(18146)	(16737)	
10 Tax Expense (Net of MAT credit entitlement / reversal)	1736	(1833)	1534	(1737)	(1459)	
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	(8636)	(3826)	(6227)	(16409)	(15278)	
12 Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	
13 Reserves excluding Revaluation Reserve				58964	76750	
14 Earning per share of ₹ 1/-each (not annualised):						
(a) Basic (in ₹)	(3.35)	(1.48)	(2.41)	(6.36)	(5.92)	
(b) Diluted (in ₹)	(3.35)	(1.48)	(2.41)	(6.36)	(5.92)	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	3 Months Ended			Year Ended	18Months Ended
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue [Net Sale/Income from each segment]					
(a) Sugar & Allied Businesses					
Sugar	33493	46744	34580	162837	249298
Co-Generation	9886	4002	9002	15680	26568
Distillery	4363	4899	3398	15254	22609
	47742	55645	46980	193771	298475
(b) Engineering					
Gears	4192	2264	2893	10327	14231
Water	5407	4162	4823	19763	25301
	9599	6426	7716	30090	39532
(c) Others	1586	1808	2543	7845	14175
Total	58927	63879	57239	231706	352182
Less : Inter segment revenue	14143	5704	11546	25604	36824
Net Sales	44784	58175	45693	206102	315358
2. Segment Results [Profit/(Loss) before tax and interest]					
(a) Sugar & Allied Businesses					
Sugar	(7983)	(5944)	(5088)	(16589)	(19193)
Co-Generation	3945	1766	3218	6580	9935
Distillery	1249	667	1383	2869	7365
	(2789)	(3511)	(487)	(7140)	(1893)
(b) Engineering					
Gears	1237	775	719	2923	3965
Water	76	(246)	(527)	(371)	(1409)
	1313	529	192	2552	2556
(c) Others	25	39	1	211	390
Total	(1451)	(2943)	(294)	(4377)	1053
Less : i) Interest Expense	3357	2521	2698	12208	18523
ii) Exceptional Items (Net) - (Gain)/Loss	-	-	-	-	(4382)
iii) Other Unallocable Expenditure [Net of Unallocable Income]	2092	195	1701	1561	3649
Total Profit/(Loss) Before Tax	(6900)	(5659)	(4693)	(18146)	(16737)
3. Capital Employed [Segment Assets - Segment Liabilities]					
(a) Sugar & Allied Businesses					
Sugar	138831	105825	129337	138831	129337
Co-Generation	16961	15134	16158	16961	16158
Distillery	15204	13677	14976	15204	14976
	170996	134636	160471	170996	160471
(b) Engineering					
Gears	8499	7633	8221	8499	8221
Water	13213	14133	13865	13213	13865
	21712	21766	22086	21712	22086
(c) Others	290	366	374	290	374
Capital Employed in Segments	192998	156768	182931	192998	182931
Add : Unallocable Assets less Liabilities [including Investments]	15746	16602	16479	15746	16479
Total	208744	173370	199410	208744	199410



STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars		As At	
		31/03/2015 Audited	31/03/2014 Audited
A	<u>EQUITY AND LIABILITIES</u>		
	<u>Shareholders' funds :</u>		
	Share capital	2579	2579
	Reserves and surplus	58964	78257
	Sub total - Shareholders' funds	61543	80836
	<u>Non - current liabilities</u>		
	Long term borrowings	39638	42213
	Deferred tax liability (net)	-	2448
	Other long term liabilities	1804	1354
	Long term provisions	3072	2577
	Sub total - Non-current liabilities	44514	48592
	<u>Current liabilities</u>		
	Short term borrowings	95372	59228
	Trade payables	66243	82004
	Other current liabilities	19002	22681
	Short term provisions	5740	5516
	Sub total - Current liabilities	186357	169429
	TOTAL - EQUITY AND LIABILITIES	292414	298857
B	<u>ASSETS</u>		
	<u>Non-current assets</u>		
	Fixed assets	89388	95216
	Non-current investments	4613	3813
	Long term loans and advances	23060	22921
	Other non-current assets	3396	4039
	Sub total - Non - current assets	120457	125989
	<u>Current assets</u>		
	Inventories	123433	140205
	Trade receivables	23272	22807
	Cash and bank balances	593	1392
	Short term loans and advances	19462	4841
	Other current assets	5197	3623
	Sub total - Current assets	171957	172868
	TOTAL - ASSETS	292414	298857



Notes

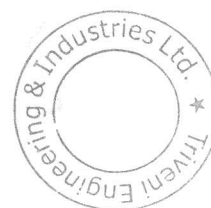
1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. In accordance with Schedule II of the Companies Act 2013, the estimated useful lives of tangible fixed assets have been technically assessed and revised with effect from April 1, 2014. Consequent to this -
 - (a) the depreciation charge for the year is lower by ₹ 1819.90 lakhs.
 - (b) carrying amounts of ₹ 2093.90 lakhs in respect of fixed assets, the revised useful lives of which had expired prior to April 1, 2014, have been adjusted to the extent of ₹ 1382.18 lakhs against general reserves and the balance ₹ 711.72 lakhs against deferred tax liability.
3. a) Cost of material consumed for the year ended March 31, 2015 is net of ₹ 2793.45 lakhs being the cane subsidy at the rate of ₹ 6 per quintal provided by the UP State Government for the crushing season 2013-14.
b) The State Government of Uttar Pradesh had, inter-alia, announced cash subsidy for the Sugar Industry against the notified state advised cane price for the season 2014-15. The quantum of subsidy was linked to the average selling prices of sugar and its by-products during the period 1/10/2014 to 31/05/2015. In view of the actual/estimated selling prices of the relevant products being well below the threshold limits specified in the notification, the Company has accounted for the prescribed subsidies aggregating to ₹ 13443.68 lakhs in respect of cane purchased by it during the season 2014-15 up to the end of the financial year.
4. During the quarter, the Company has made investments aggregating to ₹ 8 crores in the equity share capital of four of its wholly owned subsidiary companies.
5. In view of losses, the directors have not recommended any dividend for the accounting year under review.
6. Figures for the quarter ended March 31, 2015 are derived figures and have been arrived at by deducting published unaudited figures upto December 31, 2014 from the audited figures for the year ended March 31, 2015.
7. The figures of previous periods under various heads have been regrouped to the extent necessary.
8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 26, 2015 and May 27, 2015.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Tarun Sawhney
Vice Chairman & Managing Director

Place : Noida
Date : May 27, 2015



TRIVENI ENGINEERING & INDUSTRIES LTD.

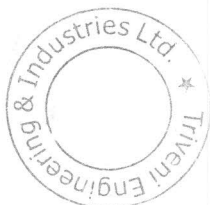
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PART I	(₹ in lacs, except per share data)				
Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31/03/2015					
Particulars	3 Months Ended			Year Ended	18 Months Ended
	31/03/2015 Audited	31/12/2014 Unaudited	31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	44446	58029	45499	205526	315062
(b) Other Operating Income	338	146	194	576	296
Total Income from Operations (Net)	44784	58175	45693	206102	315358
2. Expenses					
(a) Cost of materials consumed	86107	41042	101655	145469	318611
(b) Purchase of stock in trade	480	359	568	1508	2289
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(61170)	7272	(80509)	17239	(83762)
(d) Employee benefits expense	4502	3879	4163	15256	21443
(e) Depreciation and amortisation expense	1462	1482	1966	5922	11878
(f) Off-season expenses (Net)	8605	432	10861	-	10047
(g) Other expenses	8724	7105	9298	28418	40016
Total Expenses	48710	61571	48002	213812	320522
3. Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)	(3926)	(3396)	(2309)	(7710)	(5164)
4. Other Income	374	259	314	1189	1822
5. Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)	(3552)	(3137)	(1995)	(6521)	(3342)
6. Finance Costs	3357	2521	2698	12208	18523
7. Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)	(6909)	(5658)	(4693)	(18729)	(21865)
8. Exceptional Items (Net) - Gain / (Loss)	-	-	(28)	-	524
9. Profit / (Loss) from ordinary activities before Tax (7+8)	(6909)	(5658)	(4721)	(18729)	(21341)
10. Tax Expense (Net of MAT credit entitlement / reversal)	1737	(1833)	1534	(1736)	(1459)
11. Net Profit / (Loss) from ordinary activities after Tax (9-10)	(8646)	(3825)	(6255)	(16993)	(19882)
12. Share of Profit / (Loss) of Associates					
- Ordinary	86	557	303	1787	2249
- Extraordinary	-	-	-	-	-
	86	557	303	1787	2249
13. Minority Interest	-	-	-	-	-
14. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)	(8560)	(3268)	(5952)	(15206)	(17633)
15. Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579
16. Reserves excluding Revaluation Reserve				63302	79849
17. Earning per share of ₹ 1/- each (not annualised):					
(a) Basic (in ₹)	(3.32)	(1.27)	(2.31)	(5.90)	(6.84)
(b) Diluted (in ₹)	(3.32)	(1.27)	(2.31)	(5.90)	(6.84)



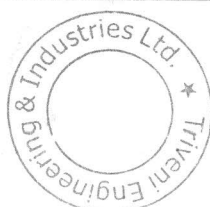
PART II					
Select Information for the Quarter and Year Ended 31/03/2015					
Particulars	3 Months Ended			Year Ended	18 Months Ended
	31/03/2015 Audited	31/12/2014 Unaudited	31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
- Number of shares	81987881	81987881	81942921	81987881	81942921
- Percentage of shareholding	31.79	31.79	31.77	31.79	31.77
2. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	Nil	3600000	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	2.05	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	1.39	Nil	Nil	Nil
b) Non- encumbered					
- Number of Shares	175957229	172357229	175957229	175957229	175957229
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	97.95	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	68.21	66.82	68.23	68.21	68.23
Particulars			3 Months Ended 31/03/2015		
3. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter				Nil	
Received during the quarter				1	
Disposed off during the quarter				1	
Remaining unresolved at the end of quarter				Nil	



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

Particulars	3 Months Ended			Year Ended	18 Months Ended
	31/03/2015 Audited	31/12/2014 Unaudited	31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
1. Segment Revenue [Net Sale/Income from each segment]					
(a) Sugar & Allied Businesses					
Sugar	33493	46744	34580	162837	249298
Co-Generation	9886	4002	9002	15680	26568
Distillery	4363	4899	3398	15254	22609
	47742	55645	46980	193771	298475
(b) Engineering					
Gears	4192	2264	2893	10327	14231
Water	5407	4162	4823	19763	25301
	9599	6426	7716	30090	39532
(c) Others	1586	1808	2543	7845	14175
Total	58927	63879	57239	231706	352182
Less : Inter segment revenue	14143	5704	11546	25604	36824
Net Sales	44784	58175	45693	206102	315358
2. Segment Results [Profit / (Loss) before tax and interest]					
(a) Sugar & Allied Businesses					
Sugar	(7983)	(5944)	(5088)	(16589)	(19193)
Co-Generation	3945	1766	3218	6580	9935
Distillery	1249	667	1383	2869	7365
	(2789)	(3511)	(487)	(7140)	(1893)
(b) Engineering					
Gears	1237	775	719	2923	3965
Water	76	(246)	(527)	(371)	(1409)
	1313	529	192	2552	2556
(c) Others	25	39	1	211	390
Total	(1451)	(2943)	(294)	(4377)	1053
Less : i) Interest Expense	3357	2521	2698	12208	18523
ii) Exceptional Items (Net) - (Gain)/ Loss	-	-	28	-	(524)
iii) Other Unallocable Expenditure	2101	194	1701	2144	4395
[Net of Unallocable Income]					
Total Profit/ (Loss) Before Tax	(6909)	(5658)	(4721)	(18729)	(21341)
3. Capital Employed [Segment Assets - Segment Liabilities]					
(a) Sugar & Allied Businesses					
Sugar	138831	105825	129337	138831	129337
Co-Generation	16961	15134	16158	16961	16158
Distillery	15204	13677	14976	15204	14976
	170996	134636	160471	170996	160471
(b) Engineering					
Gears	8499	7633	8221	8499	8221
Water	13213	14133	13865	13213	13865
	21712	21766	22086	21712	22086
(c) Others	290	366	374	290	374
Capital Employed in Segments	192998	156768	182931	192998	182931
Add : Unallocable Assets less Liabilities [including Investments]	20084	20810	19579	20084	19579
Total	213082	177578	202510	213082	202510



CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ in lacs)

Particulars		As At	
		31/03/2015 Audited	30/03/2014 Audited
A	<u>EQUITY AND LIABILITIES</u>		
	<u>Shareholders' funds :</u>		
	Share capital	2579	2579
	Reserves and surplus	63302	81357
	Sub total - Shareholders' funds	65881	83936
	<u>Non - current liabilities</u>		
	Long term borrowings	39638	42213
	Deferred tax liability (net)	-	2448
	Other long term liabilities	1804	1354
	Long term provisions	3072	2577
	Sub total - Non-current liabilities	44514	48592
	<u>Current liabilities</u>		
	Short term borrowings	95372	59228
	Trade payables	66243	82004
	Other current liabilities	18204	22681
	Short term provisions	5740	5516
	Sub total - Current liabilities	185559	169429
	TOTAL - EQUITY AND LIABILITIES	295954	301957
B	<u>ASSETS</u>		
	<u>Non-current assets</u>		
	Fixed assets	89388	95216
	Non-current investments	8087	6840
	Long term loans and advances	23062	22922
	Other non-current assets	3396	4039
	Sub total - Non - current assets	123933	129017
	<u>Current assets</u>		
	Inventories	123433	140205
	Trade receivables	23269	22807
	Cash and bank balances	656	1463
	Short term loans and advances	19462	4841
	Other current assets	5201	3624
	Sub total - Current assets	172021	172940
	TOTAL - ASSETS	295954	301957



Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
2. In accordance with Schedule II of the Companies Act 2013, the estimated useful lives of tangible fixed assets have been technically assessed and revised with effect from April 1, 2014. Consequent to this -
 - (a) the depreciation charge for the year is lower by ₹ 1819.90 lakhs.
 - (b) carrying amounts of ₹ 2093.90 lakhs in respect of fixed assets, the revised useful lives of which had expired prior to April 1, 2014, have been adjusted to the extent of ₹ 1382.18 lakhs against general reserves and the balance ₹ 711.72 lakhs against deferred tax liability.
3. a) Cost of material consumed for the year ended March 31, 2015 is net of ₹ 2793.45 lakhs being the cane subsidy at the rate of ₹ 6 per quintal provided by the UP State Government for the crushing season 2013-14.
b) The State Government of Uttar Pradesh had, inter-alia, announced cash subsidy for the Sugar Industry against the notified state advised cane price for the season 2014-15. The quantum of subsidy was linked to the average selling prices of sugar and its by-products during the period 1/10/2014 to 31/05/2015. In view of the actual/estimated selling prices of the relevant products being well below the threshold limits specified in the notification, the Company has accounted for the prescribed subsidies aggregating to ₹ 13443.68 lakhs in respect of cane purchased by it during the season 2014-15 up to the end of the financial year.
4. During the quarter, the Company has made investments aggregating to ₹ 8 crores in the equity share capital of four of its wholly owned subsidiary companies.
5. In view of the losses, the directors have not recommended any dividend for the accounting year under review.
6. Figures for the quarter ended March 31, 2015 are derived figures and have been arrived at by deducting published unaudited figures upto December 31, 2014 from the audited figures for the year ended March 31, 2015.
7. The figures of previous periods under various heads have been regrouped to the extent necessary.



8. The audited standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

₹ in lacs

	3 Months Ended			Year ended	18 Months Ended
	31/03/2015 Audited	31/12/2014 Unaudited	31/03/2014 Audited	31/03/2015 Audited	31/03/2014 Audited
Net Sales	44784	58175	45693	206102	315358
Profit/(Loss) before tax	(6900)	(5659)	(4693)	(18146)	(16737)
Profit/(Loss) after tax	(8636)	(3826)	(6227)	(16409)	(15278)

9. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 26, 2015 and May 27, 2015.

for TRIVENI ENGINEERING & INDUSTRIES LTD



Tarun Sawhney
Vice Chairman & Managing Director



Place : Noida
Date : May 27, 2015