# TRIVENI ENGINEERING & INDUSTRIES LTD. Regd. Office: Deoband,Distt.Saharanpur,Uttar Pardesh 247 554

Corp.Office :15-16 Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

CIN: L15421UP1932PLC022174

PARTI

(₹ in lacs, except per share data)

# Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2015

	Particulars .		3 Months Ended		Year Ended	
j.	Fattomine	30/06/2015	31/03/2015	30/06/2014	31/03/2015	
		Unaudited	Audited	Unaudited	Audited	
Income fron	n Operations					
(a) Net Sale	es / Income from Operations (Net of excise duty)	50364	44446	57541	205526	
(b) Other O	perating Income	104	338	48	576	
	e from Operations (Net)	50468	44784	57589	206102	
Expenses						
	materials consumed {Refer Note No.2 a) & 2 b)}	13172	86107	14242	145469	
` '	es of stock-in-trade	392	480	396	1508	
(c) Change:	s in inventories of finished goods,work-in-progress					
and stoc	k-in-trade	36763	(61170)	34076	1723	
	ee benefits expense	3389	4502	3390	1525	
	ation and amortisation expense	1414	1462	1465	592	
(f) Off-seas	on expenses (Net) (Refer Note No.3)	(3913)	8605	(4099)	-	
(g) Other ex	rpenses	5139	8716	6262	2840	
Total Expen	ses	56356	48702	55732	21380	
Profit/ (Loss	s) from Operations before Other Income,					
Finance cos	its and Exceptional items (1-2)	(5888)	(3918)	1857	. (770	
Other Income	e	197	375	305	176	
Profit/ (Loss	s) from ordinary activities before Finance costs					
and Excepti	onal items (3+4)	(5691)	(3543)	2162	(593	
Finance Cos	ts	3657	3357	3336	1220	
Profit/ (Loss	s) from ordinary activities after Finance costs	1		<i>v</i> - 1		
•	exceptional items (5-6)	(9348)	(6900)	(1174)	(1814	
Exceptional I	tems (Net) - Gain / (Loss)	-	-	-	-	
	) from ordinary activities before Tax (7+8)	(9348)	(6900)	(1174)	(1814	
0 Tax Expense		-	1736	(321)	(173	
1 Net Profit/(L	oss) from ordinary activities after Tax (9-10)	(9348)	(8636)	(853)	(1640	
2 Paid up Equi	ty Share Capital (Face Value ₹ 1/-)	2579	2579	2579	257	
3 Reserves ex	cluding Revaluation Reserve as per	·				
balance shee	et of previous accounting year	,			5896	
4 Earnings per	share					
(of₹1/-each	) (not annualised):					
(a) Basic (in	₹)	(3.62)	(3.35)	(0.33)	(6.3	
(b) Diluted (ir	າ ₹)	(3.62)	(3.35)	(0.33)	(6.3	



### PARTII

### Select Information for the Quarter Ended 30/06/2015

		Year Ended		
Particulars	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	Audited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING				
Public Shareholding     Number of Shares     Percentage of Shareholding	81987881 31.79	81987881 31.79	81987881 31.79	81987881 31.79
2 Promoters and promoter group Shareholding				
<ul><li>(a) Pledged / Encumbered</li><li>Number of Shares</li><li>Percentage of Shares (as a % of the total shareholding of</li></ul>	5000000	Nil	Nil	Ni
promoter and promoter group) - Percentage of Shares (as a % of the total share capital of	2.84	Nil Nil	Nil Nil	N
the Company)  (b) Non- encumbered	170957229	175957229	175957229	175957229
<ul> <li>Number of Shares</li> <li>Percentage of Shares (as a % of the total shareholding of promoter and promoter group)</li> </ul>	97.16	100.00	100.00	100.00
<ul> <li>Percentage of Shares (as a % of the total share capital of the Company)</li> </ul>	66.27	68.21	68.21	68.21

	Particulars:	3 Months Ended 30/06/2015
В	INVESTOR COMPLAINTS	, , , , , , , , , , , , , , , , , , , ,
	Pending at the beginning of the quarter	. Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Particulars	3 Months Ended			Year Ended		
raiucuais	30/06/2015	31/03/2015	30/06/2014	31/03/2015		
	Unaudited	Audited	Unaudited	Auditod		
Segment Revenue     [Net Sale/Income from each segment]     (a) Sugar Businesses	, ,					
Sugar	41684	33493	47256	162837		
Co-Generation	2943	9886	1638	15680		
Distillery	4877	4363	4291	15254		
(b) Engineering Businesses	49504	47742	53185	193771		
Gears	1410	4192	1365	10327		
Water	2951	5407	5099	19763		
vvalci	4361	9599	6464	30090		
(c) Others	1207	1586	2179	7845		
Total	55072	58927	61828	231706		
Less : Inter segment revenue	4604	14143	4239	25604		
Net Sales	50468	44784	57589	206102		
2. Segment Results	00400					
[Profit /(Loss) before tax and interest] (a) Sugar Businesses						
Sugar	(8272)	(7983)	187	(16589)		
Co-Generation	1409	3945	784	6580		
Distillery	1156	1249	1071	2869		
Distinct y	(5707)	(2789)	2042	(7140)		
(b) Engineering Businesses	(8/8/)	(2700)	20-12	(7140)		
Gears	209	1237	147	2923		
Water	(134)	76	(124)	(371)		
vvaici	75	1313	24	2552		
(c) Others	15	25	84	211		
Total	(5617)	(1451)	2150	(4377)		
Less : i) Finance Costs	3657	3357	3336	12208		
ii) Exceptional Items (Net) - (Gain)/Loss		-		-		
iii) Other Unallocable Expenditure	74	2092	(11)	1561		
[Net of Unallocable Income]		2002	()	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Total Profit/(Loss) before Tax	(9348)	(6900)	(1174)	(18146		
3. Capital Employed	100.00					
[Segment Assets - Segment Liabilities] (a) Sugar Businesses						
Sugar	115394	145494	139051	145494		
Co-Generation	19604	19236	17664	19236		
Distillery	14609	16155	15843	16155		
•	149607	180885	172558	180885		
(b) Engineering Businesses						
Gears	7968	8499	7648	8499		
Water	13622	13213	12987	13213		
	21590	21712	20635	21712		
(c) Others	275	290	298	290		
Capital Employed in Segments	171472	202887	193491	202887		
Add : Unallocable Assets less Liabilities	6487	5857	7373	5857		
[including Investments]	3	000744	000004	000777		
Total	177959	208744	200864	208744		



### Notes

- 1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter. The results of the current quarter havebeen impacted due to substantial write down of sugar inventories, consequent to steep decline in sugar prices.
- 2. a) The Company has accounted cane price subsidy of ₹ 1226 lacs (₹ 28.60/quintal), in respect of cane purchased during the quarter, in accordance with the subsidy plan announced for season 2014-15 by the State Government of Uttar Pradesh.
  - b) Cost of material consumed for the quarter ended June 30, 2015 is net of ₹ 1747 lacs, being the reversal of society commission pertaining to season 2012-13, consequent to a reduction notified by the State Government of Uttar Pradesh.
- 3. For the purpose of quarterly financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
- 4. The Company has incorporated a new wholly owned subsidiary company (WOS) Triveni Industries Ltd (TIL) on July 22, 2015, with a subscribed equity share capital of ₹ 0.50 lacs and divested nominal equity shares in its existing WOS viz Triveni Sugar Ltd. (TSL) (formerly Bhudeva Projects Ltd). Consequently, TSL has become 99.99% subsidiary of the Company.
- 5. The Board of Directors of the Company have approved on July 28, 2015, a Composite Scheme of Arrangement (Scheme) between the Company, its subsidiaries viz TSL & TIL and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013. The Company is in the process of obtaining approvals to the Scheme from the concerned authorities and pending receipt of such approvals, no accounting adjustment thereof has been made in the above results.
- 6. The figures for the quarter ended March 31, 2015, are the balancing figures between the audited figures in respect of the Financial Year 2014-15 and the published year to date figures up to the third quarter of the said Financial Year.
- 7. The figures of previous periods under various heads have been regrouped to the extent necessary.
- 8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 13, 2015 and August 14, 2015. The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Jes Ltd

Place: Noida

Date: August 14, 2015

Dhruv M. Sawhney Chairman & Managing Director

TRIVENI ENGINEERING & INDUSTRIES LTD.

Regd. Office: Deoband,Distt.Saharanpur,Uttar Pardesh 247 554

Corp.Office: 15-16 Express Trade Towers, 8th Floor, Sector-16A, Nolda, U.P - 201 301

CIN: L15421UP1932PLC022174

PART I

(₹ in lacs, except per share data)

### Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2015

	Particulars Particulars	3 Months Ended			Year Ended	
	Falscullia	30/06/2015	31/03/2015	30/06/2014	31/03/2015	
		Unaudited	Audited	Unaudited	Audited	
1	Income from Operations					
	(a) Net Sales / Income from Operations (Net of excise duty)	50364	44446	57541	205526	
	(b) Other Operating Income	104	338	48	576	
	Total Income from Operations (Net)	50468	44784	57589	206102	
2	Expenses					
	(a) Cost of materials consumed (Refer Note No.2 a) & 2 b))	13172	86107	14242	145469	
	(b) Purchases of stock-in-trade	392	480	396	. 1508	
	(c) Changes in inventories of finished goods,					
	work-in-progress and stock-in-trade	36763	(61170)	34076	17239	
	(d) Employee benefits expense	3389	4502	3390	15256	
	(e) Depreciation and amortisation expense	1414	1462	1465	5922	
	(f) Off-season expenses (Net) (Refer Note No.3)	(3913)	8605	(4099)	-	
	(g) Other expenses	5140	8724	6263	28418	
	Total Expenses	56357	48710	55733	213812	
3	Profit/ (Loss) from Operations before Other Income,					
•	Finance Costs and Exceptional Items (1-2)	(5889)	(3926)	1856	(7710	
4	Other Income	198	374	307	1189	
5	Profit/ (Loss) from ordinary activities before Finance costs					
	and Exceptional items (3+4)	(5691)	(3552)	2163	(6521	
6	Finance Costs	3657	3357	3336	12208	
7	Profit/ (Loss) from ordinary activities after Finance costs	i				
	but before Exceptional Items (5-6)	(9348)	(6909)	(1173)	(18729	
8	Exceptional Items (Net) - Gain / (Loss)	-		-	· <b>-</b>	
9	Profit/(Loss) from ordinary activities before Tax (7+8)	(9348)	(6909)	(1173)	(18729	
10	Tax Expense	-	1737	(321)	(1736	
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	(9348)	(8646)	(852)	(16993	
	Share of Profit/ (Loss) of Associates	, ,				
	- Ordinary	327	86	263	1787	
	- Extraordinary	_	-	_	-	
		327	86	263	1787	
13	Minority Interest		-	-	-	
14	Net Profit/(Loss) after taxes,minority interest and			1		
	share of profit / (loss) of associates (11+12+13)	(9021)	(8560)	(589)	(15206	
15	Poid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	
	Reserves excluding Revaluation Reserve as per		}			
	balance sheet of previous accounting year				63302	
17	Earnings per share					
.,	(of ₹ 1/-each) (not annualised):					
	(a) Basic (in ₹)	(3.50)	(3.32)	(0.23)	(5.90	
	(a) Basic (in ₹)	(3.50)			(5.90	
	(b) Diluted (iii 1)	(0.00)	(0.02)	1 (5.34)	1	



### PARTII

# Select Information for the Quarter Ended 30/06/2015

		3	Year Ended			
	Particulars	30/06/2015	31/03/2015	30/06/2014	31/03/2015	
		Unaudited	Audited	Unaudited	Audited	
Α	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding - Number of Shares - Percentage of Shareholding	81987881 31.79	81987881 31.79	81987881 31.79	81987881 31.79	
2	Promoters and promoter group Shareholding  (a) Pledged / Encumbered  - Number of Shares  - Percentage of Shares (as a % of the total shareholding of promoter and promoter group)  - Percentage of Shares (as a % of the total share capital of the Company)	5000000 2.84 1.94	Nii Nii Nii		Ni Ni	
	<ul> <li>(b) Non- encumbered</li> <li>Number of Shares</li> <li>Percentage of Shares (as a % of the total shareholding of promoter and promoter group)</li> <li>Percentage of Shares (as a % of the total share capital of the Company)</li> </ul>	170957229 97.16 66.27	175957229 100.00 68.21	175957229 100.00 68.21	175957229 100.00 68.21	

	Particulars :	3 Months Ended 30/06/2015
В	INVESTOR COMPLAINTS	
ĺ	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	Nil



SEGMENT WISE REVENUE, F				₹ In lacs
Particulars	3 Months Ended			Year Ended
	30/06/2015	31/03/2015	30/06/2014	31/03/2015
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
[Net Sale/Income from each segment]				
(a) <u>Sugar Businesses</u>	41684	33493	47256	162837
Sugar Co-Generation	2943	9886	1638	15680
Distillery	4877	4363	4291	15254
Distillery	49504	47742	53185	19377
(b) Engineering Businesses				
Gears	1410	4192	1365	10327
Water	2951	5407	5099	19763
	4361	9599	6464	30090
(c) Others	1207	1586	2179	7845
Total	55072	58927	61828	231706
Less : Inter segment revenue	4604	14143	4239	25604
Net Sales	50468	44784	57589	206102
2. Segment Results				
[Profit /(Loss) before tax and interest]				
(a) <u>Sugar Businesses</u>	(0070)	/7003\	187	(16589
Sugar	(8272)	(7983) 3945	784	6580
Co-Generation	1409			2869
Distillery	1156	1249	1071 2042	(7140
	(5707)	(2789)	2042	(7 140
(b) Engineering Businesses	000	1237	147	2923
Gears	209 (134)	76	(124)	(371
Water	75	1313	24	2552
(a) Othoro	15	25	84	211
(c) Others Total	(5617)	(1451)		(4377
Less : i) Finance Costs	3657	3357	3336	12208
		-	-	
ii) Exceptional Items (Net) - (Gain)/Loss iii) Other Unallocable Expenditure	74	2101	(12)	2144
[Net of Unallocable Income]	'		("/	
Total Profit/(Loss) before Tax	(9348)	(6909)	(1173)	(18729
3. Capital Employed				
[Segment Assets - Segment Liabilities]				
(a) Sugar Businesses				
Sugar	115394	145494	139051	145494
Co-Generation	19604	19236	17664	19236
Distillery	14609	16155	15843	16155
Distillory	149607	180885	172558	18088
(b) Engineering Businesses				
Gears	7968	8499	7648	849
Water	13622	13213	12987	1321:
	21590	21712	20635	2171:
(c) Others	275	290	298	29
Capital Employed in Segments	171472	202887	193491	20288
Add : Unallocable Assets less Liabilities	11130	10195	10738	1019
[including Investments]	4		004000	04000
Total	182602	213082	204229	21308:



### **Notes**

- In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter. The results of the current quarter have been impacted due to substantial write down of sugar inventories, consequent to steep decline in sugar prices.
- 2. a) The Company has accounted cane price subsidy of ₹ 1226 lacs (₹ 28.60/quintal) in respect of cane purchased during the quarter, in accordance with the subsidy plan announced for season 2014-15 by the State Government of Uttar Pradesh.
  - b) Cost of material consumed for the quarter ended June 30, 2015 is net of ₹ 1747 lacs, being the reversal of society commission pertaining to season 2012-13, consequent to a reduction notified by the State Government of Uttar Pradesh.
- 3. For the purpose of quarterly financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
- 4. The Company has incorporated a new wholly owned subsidiary company (WOS) Triveni Industries Ltd (TIL) on July 22, 2015, with a subscribed equity share capital of ₹ 0.50 lacs and divested nominal equity shares in its existing WOS viz Triveni Sugar Ltd. (TSL) (formerly Bhudeva Projects Ltd). Consequently, TSL has become 99.99% subsidiary of the Company.
- 5. The Board of Directors of the Company have approved on July 28, 2015, a Composite Scheme of Arrangement (Scheme) between the Company, its subsidiaries viz TSL & TIL and their respective shareholders and creditors in accordance with the provisions of the Companies Act, 1956 and 2013. The Company is in the process of obtaining approvals to the Scheme from the concerned authorities and pending receipt of such approvals, no accounting adjustment thereof has been made in the above results.
- 6. The figures for the quarter ended March 31, 2015, are the balancing figures between the audited figures in respect of the Financial Year 2014-15 and the published year to date figures up to the third quarter of the said Financial Year.
- 7. The standalone results of the Company are available on the Company's website <a href="www.trivenigroup.com">www.trivenigroup.com</a>, website of BSE (<a href="www.bseindia.com">www.bseindia.com</a>) and NSE (<a href="www.nseindia.com">www.nseindia.com</a>). Summarised standalone financial performance of the Company is as under:

₹ in lacs

	3	Year ended		
	30/06/2015 31/03/2015 30/06/2014 Unaudited Audited Unaudited		31/03/2015 Audited	
Income from operations (Net)	50468	44784	57589	206102
Profit/(Loss) before tax	(9348)	(6900)	(1174)	(18146)
Profit/(Loss) after tax	(9348)	(8636)	(853)	(16409)



- 8. The figures of previous periods under various heads have been regrouped to the extent necessary.
- 9. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 13, 2015 and August 14, 2015. The statutory auditors have carried out a limited review of the above financial results.'

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida

Date: August 14, 2015

Ening,

Dhruv M. Sawhney

Chairman & Managing Director