Regd. Office: Deoband, Distt. Saharanpur, Uttar Pradesh 247 554

Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301

CIN: L15421UP1932PLC022174

Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

(₹ in lakhs, except per share dat					
	3 Months ended Year 6				
Particulars Particulars	30/Jun/2019	31/Mar/2019	30/Jun/2018	31/Mar/2019	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1 Revenue from operations	92148	(refer note 7) 85435	70((0	045454	
2 Other income	660	436	70660	315156	
Total income	92808	85871	532	6762	
3 Expenses	<u> </u>	63671	71192	321918	
(a) Cost of materials consumed	65458	136101	54051	275190	
(b) Purchases of stock-in-trade	486	631	475	1925	
(c) Changes in inventories of finished goods, stock-in-		001	475	1923	
trade and work-in-progress	2193	(81817)	(1783)	(53982)	
(d) Employee benefits expense	5926	6407	5098	22387	
(e) Finance costs	3470	2570	2275	6799	
(f) Depreciation and amortisation expense	1792	1418	1406		
(g) Off-season expenses (net) (refer note 4)	1,72	1410		5695	
(h) Other expenses	-	-	(3111)	•	
Total expenses	8983	12387	8608	38730	
4 Profit/(loss) from continuing operations before	88308	77697	67019	296744	
exceptional items and tax	4500	8174	4450		
5 Exceptional items (net) - income/(expense)	±500	2035	4173	25174	
6 Profit/(loss) from continuing operations before tax	4500	10209	4173	2035	
7 Tax expense		10207	41/3	27209	
(a) Current tax	1009	1964	913	6013	
(b) Deferred tax	278	(1011)	(124)	(860)	
Total tax expense	1287	953	789	5153	
8 Profit/(loss) from continuing operations after tax	3213	9256	3384	22056	
9 Profit/(loss) from discontinued operations	-	-	_		
10 Tax expense of discontinued operations	-	-	-		
11 Profit/(loss) from discontinued operations (after tax)		w	••	_	
12 Profit/(loss) for the period	3213	9256	3384	22056	
13 Other comprehensive income					
Λ (i) Items that will not be reclassified to profit or loss	-	(211)	<u>.</u>	(211)	
Λ (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(74)	-	(74)	
B (i) Items that will be reclassified to profit or loss					
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	
Other comprehensive income for the period, net of tax 14 Total comprehensive income for the period		(137)	=	(137)	
15 Paid up Equity Share Capital (face value ₹ 1/-)	3213	9119	3384	21919	
	2579	2579	2579	2579	
16 Other Equity				105249	
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)			THE PARTY OF THE P		
(a) Basic (in ₹)	1.25	3.59	1.31	8.55	
(b) Diluted (in ₹)	1.25	3.59	1.31	8.55	
See accompanying notes to the standalone financial and the				0.00	

See accompanying notes to the standalone financial results

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2019

(₹ in I: 3 Months ended Year en					
- √2√ and a second contract of the contract	30/Jun/2019	Year ended			
Particulars	(Unaudited)	31/Mar/2019 (Audited) (refer note 7)	30/Jun/2018 (Unaudited)	31/Mar/2019 (Audited)	
1 Segment Revenue		(2,7,00,000,0)			
(a) Sugar Businesses					
Sugar	76585	66789	59622	253100	
Co-Generation	4975	9232	5091	20279	
Distillery	8262	5018	4196	21398	
(b) Engineering Businesses	89822	81039	68909	294777	
Gears	3218	4115	0.055	40000	
Water	6470	4115 8904	2075 3641	13308	
	9688	13019	5716	24915 38223	
(c) Others	1693	1746	1526	6200	
Total Segment revenue	101203				
Less : Inter segment revenue	9055	95804 10369	76151 5491	339200 24044	
Total Revenue from operations	92148	85435	70660	315156	
			70000	313130	
2 Segment Results					
(a) Sugar Businesses					
Sugar	1805	3191	2327	7921	
Co-Generation Distillery	2193	4697	2428	9111	
Distillery	3982	3076	2159	13271	
(b) Engineering Businesses	7980	10964	6914	30303	
Gears	821	1237	410	2014	
Water	304	751	(206)	3814 733	
	1125	1988	204	4547	
(c) Others	(8)	5	19	7	
Total Segment results	9097	12957			
Less:	3097	12937	7137	34857	
(i) Finance costs	3470	2570	2275	6799	
(ii) Exceptional items (net) - (income)/expense	_	(2035)	-	(2035)	
(iii) Other unallocable expenditure net of unallocable		ì		(=555)	
income	1127	2213	689	2884	
Total Profit / (loss) before tax	4500	10209	4173	27209	
3 Segment Assets					
(a) Sugar Businesses					
Sugar	272847	275499	222839	275499	
Co-Generation	15367	13564	13650	13564	
Distillery	34232	29304	12049	29304	
a	322446	318367	248538	318367	
(b) Engineering Businesses Gears	45.01				
Water	12696	14353	12496	14353	
rraici	29520 42216	28519	21124	28519	
(c) Others		42872	33620	42872	
	1890	1929	1699	1929	
Total Segment assets Add : Unallocable assets	366552	363168	283857	363168	
Add : Unallocable assets Total Assets	22994	10218	10598	10218	
- VIII I AUDILO	389546	373386	294455	373386	
4 Segment Liabilities					
(a) Sugar Businesses					
Sugar	63831	63352	71487	63352	
Co-Generation	388	431	403	431	
Distillery	3184	2261	964	2261	
(4) Y1	67403	66044	72854	66044	
(b) Engineering Businesses					
Gears Water	3119	3160	2752	3160	
water	18271	19571	11465	19571	
(a) Others	21390	22731	14217	22731	
(c) Others	1373	1445	1368	1445	
Total Segment liabilities	90166	90220	88439	90220	
Add : Unallocable liabilities Total Liabilities	188338	175338	114545	175338	
rotal Elabimics	278504	265558	202984	265558	

Notes to the Standalone Unaudited Financial Results for the Quarter ended June 30, 2019

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 3. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied the same to lease contracts existing as at April 1, 2019. Accordingly, the Company has recognised right-of-use assets and lease liabilities. In the Statement of Profit and Loss for the current quarter, the nature of expenses in respect of operating leases has changed from rent in previous periods to depreciation cost for the right-to-use assets and finance cost for interest accrued on lease liabilities. Ind AS 116 "Leases" has been applied using the cumulative effect method and hence the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
- 4. The Company had been following a policy of deferment of offseason expenses in its interim financial statements which was discontinued in the second quarter of financial year 2018-19 and accordingly, thereafter such off-season expenses were no longer deferred and were expensed out. The change in policy had no impact on the annual results. The results of the current quarter do not consider any deferment of off-season expenses whereas off-season expenses of ₹ 3111 lakhs had been deferred in the corresponding quarter of the previous year and the profitability of the corresponding quarter of the previous year is higher to that extent.
- 5. The Company, during the quarter, commissioned a new 160 KLPD distillery at its sugar unit at Sabitgarh, Uttar Pradesh.
- 6. The Board of Directors of the Company at its meeting held on June 3, 2019 approved buyback of upto 1 crore fully paid-up equity shares of face value ₹ 1 each of the Company at a price of ₹ 100 per equity share for an aggregate amount not exceeding ₹ 100 crore (being 3.88% of the total paid-up equity share capital) through the tender offer route, using stock exchange mechanism from the shareholders of the Company on proportionate basis in accordance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder, SEBI (Buyback of Securities) Regulations, 2018 and other applicable circulars & notifications. The tender period for the buyback opened on July 22, 2019 and closed on August 2, 2019.
- 7. The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.

8. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 2, 2019 and August 3, 2019. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Place : Noida

Date: August 3, 2019

Dhruv M. Sawhney

Chairman & Managing Director

Regd. Office: Deoband, Distt. Saharanpur, Uttar Pradesh 247 554

Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301

CIN: L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

(₹ in lakhs, except per share				except per share data
Particulars	30/Jun/2019 (Unaudited)	3 Months ended 31/Mar/2019 (Audited) (refer note 7)	30/Jun/2018 (Unaudited)	Year ended 31/Mar/2019 (Audited)
1 Revenue from operations	92539	85427	70661	315174
2 Other income	660	435	531	6363
Total income	93199	85862	71192	321537
3 Expenses				
(a) Cost of materials consumed	65458	136101	54051	275190
(b) Purchases of stock-in-trade(c) Changes in inventories of finished goods, stock-in-trade and work-in-	486	631	475	1925
progress	2193	(01.01.7)	(1700)	/
(d) Employee benefits expense	5941	(81817)	(1783)	(53982)
(e) Finance costs	3470	6407	5098	22387
(f) Depreciation and amortisation expense		2567	2275	6799
(g) Off-season expenses (net) (refer note 4)	1792	1418	1406	5695
(h) Other expenses	0260	1000	(3111)	-
Total expenses	9360	12396	8609	38765
4 Profit/(loss) from continuing operations before share of profit of associates,	88700	77703	67020	296779
exceptional items and tax	4499	8159	4172	24758
5 Share of profit of associates 6 Profit/(loca) from a final and the fin	194	767	329	2023
6 Profit/(loss) from continuing operations before exceptional items and tax 7 Exceptional items (net) - income/(expense)	4693	8926	4501	26781
8 Profit/(loss) from continuing operations before tax	-		-	
9 Tax expense	4693	8926	4501	26781
(a) Current tax	2000			
(b) Deferred tax	1009	1964	913	6013
Total tax expense	278	(1011)	(124)	(860)
10 Profit/(loss) from continuing operations after tax	1287	953	789	5153
11 Profit/(loss) from discontinued operations	3406	7973	3712	21628
12 Tax expense of discontinued operations	•	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	~	~	~	-
14 Profit/(loss) for the period	3406	P/OWO		-
Profit/(loss) for the period attributable to:	3406	7973	3712	21628
(i) Owners of the Company	3406	7070	0510	****
(ii) Non-controlling interests	3400	7973	3712	21628
15 Other comprehensive income	-			_
A (i) Items that will not be reclassified to profit or loss		(010)		
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(218)	-	(218)
B (i) Items that will be reclassified to profit or loss	-	(74)	-	(74)
B (ii) Income tax relating to items that will be reclassified to profit or loss	(26)	43	(37)	103
to visit the better assisted to profit of 1035	_	_	į	
Other comprehensive income for the period, net of tax	(26)	(101)	(37)	(44)
Other comprehensive income for the period, net of tax attributable to:	(20)	(101)	(37)	(41)
(i) Owners of the Company	(26)	(101)	(27)	(44)
(ii) Non-controlling interests	(2.0)	(101)	(37)	(41)
16 Total comprehensive income for the period	3380	7872	3675	n na no m
Total comprehensive income for the period attributable to:	0000	7672	30/3	21587
(i) Owners of the Company	3380	7872	3675	21587
(ii) Non-controlling interests	-	10,2		4100/
17 Paid up Equity Share Capital (face value ₹ 1/-)	2579	2579	2579	2579
18 Other Equity		2017	2019	
19 Earnings per share of ₹ 1/- each (not annualised)				111473
(a) Basic (in ₹)	1.32	3.09	1.44	0.30
(b) Diluted (in ₹)	1.32	3.09	1.44	8.39
See accompanying notes to the consolidated financial results	1.02	3.09	1.44	8.39

See accompanying notes to the consolidated financial results

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2019

(₹ in lakhs)

			3 Months ended		Year ended
	Particulars Particulars	30/Jun/2019 (Unaudited)	31/Mar/2019 (Audited)	30/Jun/2018 (Unaudited)	31/Mar/2019 (Audited)
1 Sagn	nent Revenue		(refer note 7)		
(a)	Sugar Businesses				
\/	Sugar	76585	66789	59622	3531.00
	Co-Generation	4975	9232	5091	253100 20279
	Distillery	8262	5018	4196	20279
	·	89822	81039	68909	294777
(b)	Engineering Businesses		01007	00307	471//
	Gears	3218	4115	2075	13308
	Water	6861	8896	3642	24933
		10079	13011	5717	38241
(c)	Others	1693	1746	1526	6200
Total	Segment revenue	101594	95796	76152	
,	Inter segment revenue	9055	10369	5491	339218 24044
	Revenue from operations	92539	85427	70661	315174
		92009	00427	70001	313174
∠ Segm (a)	ent Results Sugar Businesses				
(4)	Sugar Dustriesses	400E	0404		
	Co-Generation	1805	3191	2327	7921
	Distillery	2193 3982	4697	2428	9111
	Distillery	7980	3076	2159	13271
(b)	Engineering Businesses	7900	10964	6914	30303
` ,	Gears	821	1237	410	3814
	Water	304	734	(206)	719
		1125	1971	204	4533
(c)	Others				
		(8)	5	19	7
Less:	Segment results	9097	12940	7137	34843
(i)	Finance costs	3470	ne/m	2000	(=0.0
(ii)	Exceptional items (net) - (income)/expense	3470	2567	2275	6799
(iii)	Share of (profit)/loss of associates	(194)	(767)	(329)	(2022)
(iv)	Other unallocable expenditure net of unallocable income	1128	2214	690	(2023)
Total	Profit/(loss) before tax	4693	8926	4501	3286 26781
	ent Assets	20,0	0,20	4501	20/61
(a)	Sugar Businesses				
()	Sugar	272847	275499	222839	075400
	Co-Generation	15367	13564	13650	275499
	Distillery	34232	29304	12049	13564 29304
	,	322446	318367	248538	318367
(b)	Engineering Businesses	V	010007	240000	310307
	Gears	12696	14353	12496	14353
	Water	30219	29014	21124	29014
		42915	43367	33620	43367
(c)	Others	1890	1929	1699	1929
	Segment assets	367251			
	Unallocable assets	29316	363663 16841	283857	363663
	Assets	396567	380504	17437 301294	16841
		5,000/	300304	301294	380504
4 Segme	ent Liabilities Sugar Businesses				
(<i>a)</i>	Sugar Businesses	62021	(nara	F1 40F	
	Co-Generation	63831 388	63352	71487	63352
	Distillery	3184	431	403	431
	- ·-···················	67403	2261	964	2261
(b)	Engineering Businesses	0/403	66044	72854	66044
	Gears	3119	3160	2752	3160
	Water	18899	20465	11465	20465
		22018	23625	14217	23625
(c)	Others	1373			
			1445	1368	1445
	Segment liabilities Unallocable liabilities	90794	91114	88439	91114
	Liabilities	188341	175338	114545	175338
TOIGI	~~~~~~~~	279135	266452	202984	266452

Notes to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

- 1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
- 2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 3. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied the same to lease contracts existing as at April 1, 2019. Accordingly, the Company has recognised right-of-use assets and lease liabilities. In the Statement of Profit and Loss for the current quarter, the nature of expenses in respect of operating leases has changed from rent in previous periods to depreciation cost for the right-to-use assets and finance cost for interest accrued on lease liabilities. Ind AS 116 "Leases" has been applied using the cumulative effect method and hence the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
- 4. The Company had been following a policy of deferment of offseason expenses in its interim financial statements which was discontinued in the second quarter of financial year 2018-19 and accordingly, thereafter such off-season expenses were no longer deferred and were expensed out. The change in policy had no impact on the annual results. The results of the current quarter do not consider any deferment of off-season expenses whereas off-season expenses of ₹ 3111 lakhs had been deferred in the corresponding quarter of the previous year and the profitability of the corresponding quarter of the previous year is higher to that extent.
- 5. The Company, during the quarter, commissioned a new 160 KLPD distillery at its Sugar unit at Sabitgarh, Uttar Pradesh.
- 6. The Board of Directors of the Company at its meeting held on June 3, 2019 approved buyback of upto 1 crore fully paid-up equity shares of face value ₹ 1 each of the Company at a price of ₹ 100 per equity share for an aggregate amount not exceeding ₹ 100 crore (being 3.88% of the total paid-up equity share capital) through the tender offer route, using stock exchange mechanism from the shareholders of the Company on proportionate basis in accordance with the provisions of the Companies Act, 2013 (as amended) and rules made thereunder, SEBI (Buyback of Securities) Regulations, 2018 and other applicable circulars & notifications. The tender period for the buyback opened on July 22, 2019 and closed on August 2, 2019.
- 7. The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- 8. The standalone unaudited results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under:

(₹ in lakhs) 3 Months ended Year ended **Particulars** 30-Jun-2019 31-Mar-2019 30-Jun-2018 31-Mar-2019 (Unaudited) (Audited) (Unaudited) (Audited) (refer note 7) Income from operations 92148 85435 70660 315156 Profit/(loss) before tax 4500 10209 4173 27209 Profit/(loss) after tax 3213 9256 3384 22056 Total comprehensive income 3213 9119 3384 21919

9. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 2, 2019 and August 3, 2019. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Place : Noida

Date: August 3, 2019

Dhruv M. Sawhney

Chairman & Managing Director

Regd. Office: Deoband, Distt. Saharanpur, Uttar Pradesh 247 554

Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301

Website: www.trivenigroup.com CIN: L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2019

(₹ in lakhs, except per share data)

	3 Mont	3 Months ended		
Particulars Particulars	30/Jun/2019 (Unaudited)	30/Jun/2018 (Unaudited)	31/Mar/2019 (Audited)	
Total Income from operations	92539	70661	315174	
Net Profit/(loss) for the period (before tax and Exceptional items)	4693	4501	26781	
Net Profit/(loss) for the period before tax (after Exceptional items)	4693	4501	26781	
Net Profit/(loss) for the period after tax (after Exceptional items)	3406	3712	21628	
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	3380	3675	21587	
Equity share capital	2579	2579	2579	
Other equity		2	111473	
Earnings per share of ₹ 1/- each (not annualised)			111475	
(a) Basic (in ₹)(b) Diluted (in ₹)	1.32 1.32	1.44 1.44	8.39 8.39	

Notes:

1. Summarised Standalone Unaudited Financial Performance of the Company is as under:

(₹ in lakhs)

	3 Montl	Year ended	
Particulars	Particulars 30/Jun/2019 3 (Unaudited) (Unaudited)	30/Jun/2018	31/Mar/2019 (Audited)
Total Income from operations	92148	70660	315156
Profit/(loss) before tax	4500	4173	27209
Profit/(loss) after tax	3213	3384	22056
Total comprehensive income	3213	3384	21919

- 2. The above is an extract of the detailed format of Financial Results for the Quarter ended June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended June 30, 2019 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
- 3. The Company had been following a policy of deferment of offseason expenses in its interim financial statements which was discontinued in the second quarter of financial year 2018-19 and accordingly, thereafter such off-season expenses were no longer deferred and were expensed out. The change in policy had no impact on the annual results. The results of the current quarter do not consider any deferment of off-season expenses whereas off-season expenses of ₹ 3111 lakhs had been deferred in the corresponding quarter of the previous year and the profitability of the corresponding quarter of the previous year is higher to that extent.

For Triveni Engineering & Industries Limited

Place: Noida

Date: August 3, 2019

Dhruv M. Sawhney

Chairman & Managing Director