

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS**

To  
The Board of Directors of  
Triveni Engineering & Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Company**

Chartered Accountants

ICAI Registration No. 000756N

**Yogesh K Gupta**

Partner

Membership No. 093214

UDIN: 20093214AAAAAD7427

Place: Noida



## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
CIN : L15421UP1932PLC022174

### Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended
	31/Dec/2019 (Unaudited)	30/Sep/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Mar/2019 (Audited)
1 Revenue from operations	106502	94850	90290	293500	229721	315156
2 Other income	1030	1546	4650	3236	6326	6762
<b>Total income</b>	<b>107532</b>	<b>96396</b>	<b>94940</b>	<b>296736</b>	<b>236047</b>	<b>321918</b>
3 Expenses						
(a) Cost of materials consumed	91169	2165	80781	158792	139089	275190
(b) Purchases of stock-in-trade	817	264	525	1567	1294	1925
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(10525)	62442	(14498)	54110	27835	(53982)
(d) Employee benefits expense	6335	5656	5726	17917	15980	22387
(e) Finance costs	1402	1551	635	6423	4229	6799
(f) Depreciation and amortisation expense	1929	1912	1433	5633	4277	5695
(g) Other expenses	10234	6815	11875	26032	26343	38730
<b>Total expenses</b>	<b>101361</b>	<b>80805</b>	<b>86477</b>	<b>270474</b>	<b>219047</b>	<b>296744</b>
4 <b>Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>6171</b>	<b>15591</b>	<b>8463</b>	<b>26262</b>	<b>17000</b>	<b>25174</b>
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	2035
6 <b>Profit/(loss) from continuing operations before tax</b>	<b>6171</b>	<b>15591</b>	<b>8463</b>	<b>26262</b>	<b>17000</b>	<b>27209</b>
7 Tax expense						
(a) Current tax	1075	2645	2246	4729	4049	6013
(b) Deferred tax	973	2246	(87)	3497	151	(860)
<b>Total tax expense</b>	<b>2048</b>	<b>4891</b>	<b>2159</b>	<b>8226</b>	<b>4200</b>	<b>5153</b>
8 <b>Profit/(loss) from continuing operations after tax</b>	<b>4123</b>	<b>10700</b>	<b>6304</b>	<b>18036</b>	<b>12800</b>	<b>22056</b>
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
12 <b>Profit/(loss) for the period</b>	<b>4123</b>	<b>10700</b>	<b>6304</b>	<b>18036</b>	<b>12800</b>	<b>22056</b>
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(211)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(74)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(137)</b>
14 <b>Total comprehensive income for the period</b>	<b>4123</b>	<b>10700</b>	<b>6304</b>	<b>18036</b>	<b>12800</b>	<b>21919</b>
15 Paid up Equity Share Capital (face value ₹ 1/-)	2479	2479	2579	2479	2579	2579
16 Other Equity						105249
17 Earnings/(loss) per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.66	4.23	2.44	7.13	4.96	8.55
(b) Diluted (in ₹)	1.66	4.23	2.44	7.13	4.96	8.55

See accompanying notes to the standalone financial results

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2019

(₹ in lakhs)

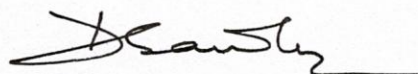
Particulars	3 Months ended			9 Months ended		Year ended 31/Mar/2019 (Audited)
	31/Dec/2019 (Unaudited)	30/Sep/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2018 (Unaudited)	
<b>1 Segment Revenue</b>						
(a) Sugar Businesses						
Sugar	93999	78108	72048	248692	186311	253100
Co-Generation	5830	(783)	5831	10022	11047	20279
Distillery	10144	10804	6791	29210	16380	21398
	<b>109973</b>	<b>88129</b>	<b>84670</b>	<b>287924</b>	<b>213738</b>	<b>294777</b>
(b) Engineering Businesses						
Gears	4509	4292	3418	12019	9193	13308
Water	6630	7107	7498	20207	16011	24915
	<b>11139</b>	<b>11399</b>	<b>10916</b>	<b>32226</b>	<b>25204</b>	<b>38223</b>
(c) Others	<b>2262</b>	<b>1748</b>	<b>1589</b>	<b>5703</b>	<b>4454</b>	<b>6200</b>
<b>Total Segment revenue</b>	<b>123374</b>	<b>101276</b>	<b>97175</b>	<b>325853</b>	<b>243396</b>	<b>339200</b>
Less : Inter segment revenue	16872	6426	6885	32353	13675	24044
<b>Total Revenue from operations</b>	<b>106502</b>	<b>94850</b>	<b>90290</b>	<b>293500</b>	<b>229721</b>	<b>315156</b>
<b>2 Segment Results</b>						
(a) Sugar Businesses						
Sugar	2017	12954	1080	16776	4730	7921
Co-Generation	1721	(1236)	2694	2678	4414	9111
Distillery	2317	3116	4606	9415	10195	13271
	<b>6055</b>	<b>14834</b>	<b>8380</b>	<b>28869</b>	<b>19339</b>	<b>30303</b>
(b) Engineering Businesses						
Gears	1726	1397	1138	3944	2577	3814
Water	269	383	219	956	(18)	733
	<b>1995</b>	<b>1780</b>	<b>1357</b>	<b>4900</b>	<b>2559</b>	<b>4547</b>
(c) Others	<b>22</b>	<b>(24)</b>	<b>(22)</b>	<b>(10)</b>	<b>2</b>	<b>7</b>
<b>Total Segment results</b>	<b>8072</b>	<b>16590</b>	<b>9715</b>	<b>33759</b>	<b>21900</b>	<b>34857</b>
Less :						
(i) Finance costs	1402	1551	635	6423	4229	6799
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	(2035)
(iii) Other unallocable expenditure net of unallocable income	499	(552)	617	1074	671	2884
<b>Total Profit / (loss ) before tax</b>	<b>6171</b>	<b>15591</b>	<b>8463</b>	<b>26262</b>	<b>17000</b>	<b>27209</b>
<b>3 Segment Assets</b>						
(a) Sugar Businesses						
Sugar	233012	226016	191142	233012	191142	275499
Co-Generation	13758	13490	13727	13758	13727	13564
Distillery	38525	34296	21297	38525	21297	29304
	<b>285295</b>	<b>273802</b>	<b>226166</b>	<b>285295</b>	<b>226166</b>	<b>318367</b>
(b) Engineering Businesses						
Gears	12951	13058	14497	12951	14497	14353
Water	31792	29340	25974	31792	25974	28519
	<b>44743</b>	<b>42398</b>	<b>40471</b>	<b>44743</b>	<b>40471</b>	<b>42872</b>
(c) Others	<b>1964</b>	<b>2050</b>	<b>1729</b>	<b>1964</b>	<b>1729</b>	<b>1929</b>
<b>Total Segment assets</b>	<b>332002</b>	<b>318250</b>	<b>268366</b>	<b>332002</b>	<b>268366</b>	<b>363168</b>
Add : Unallocable assets	15851	17576	11620	15851	11620	10218
<b>Total Assets</b>	<b>347853</b>	<b>335826</b>	<b>279986</b>	<b>347853</b>	<b>279986</b>	<b>373386</b>
<b>4 Segment Liabilities</b>						
(a) Sugar Businesses						
Sugar	43816	15986	59852	43816	59852	63352
Co-Generation	450	417	425	450	425	431
Distillery	2760	2707	1382	2760	1382	2261
	<b>47026</b>	<b>19110</b>	<b>61659</b>	<b>47026</b>	<b>61659</b>	<b>66044</b>
(b) Engineering Businesses						
Gears	3218	3166	3541	3218	3541	3160
Water	18644	17263	16300	18644	16300	19571
	<b>21862</b>	<b>20429</b>	<b>19841</b>	<b>21862</b>	<b>19841</b>	<b>22731</b>
(c) Others	<b>1417</b>	<b>1431</b>	<b>1359</b>	<b>1417</b>	<b>1359</b>	<b>1445</b>
<b>Total Segment liabilities</b>	<b>70305</b>	<b>40970</b>	<b>82859</b>	<b>70305</b>	<b>82859</b>	<b>90220</b>
Add : Unallocable liabilities	161812	183242	96240	161812	96240	175338
<b>Total Liabilities</b>	<b>232117</b>	<b>224212</b>	<b>179099</b>	<b>232117</b>	<b>179099</b>	<b>265558</b>

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied the same to lease contracts existing as at April 1, 2019 using cumulative effect method. The adoption of the standard did not have any material impact on the financial results of the Company.
4. Income tax charge has been arrived at without considering the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by The Taxation Laws (Amendment) Act, 2019.
5. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 4, 2020. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : February 4, 2020

**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS**

To  
The Board of Directors of  
Triveni Engineering & Industries Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

**Subsidiaries:**

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited



- f. Svastida Projects Limited
- g. Mathura Wastewater Management Private Limited

**Associates:**

- a. Triveni Turbine Limited
  - b. Aqwise-Wise Water Technologies Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 & 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of six subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue of Rs. 0.21 Lakhs and Rs. 0.87 Lakhs, total net profit/(loss) after tax and total comprehensive income/(loss) of Rs. (-) 2.82 Lakhs and Rs. (-) 7.43 Lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the unaudited consolidated financial results of the Group. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. The Statement also includes the Group's share of net profit (before other comprehensive income) Rs. 519.84 Lakhs and Rs. 1985.78 Lakhs and total comprehensive income of Rs. 505.42 Lakhs and Rs. 1919.35 Lakhs for the quarter and nine months ended December 31, 2019 respectively, in respect of one associate whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.  
Our review report is not modified in respect of this matter.
7. The Company has considered its share of net profit/(loss) (before other comprehensive income) of Rs. 8.29 Lakhs and Rs. (-) 343.68 Lakhs and total comprehensive income of Rs. 5.67 Lakhs and Rs. (-) 379.58 Lakhs for the quarter and nine months ended September 30, 2019 respectively, in respect of one associate as financial statements for the quarter ended December 31, 2019 were not available and we have relied on the management representation that no significant transactions or events have occurred during the quarter ended December 31, 2019. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is



**SS KOTHARI MEHTA  
& COMPANY**  
CHARTERED ACCOUNTANTS

based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our review report is not modified in respect of this matter.

For **SS Kothari Mehta & Company**

Chartered Accountants

ICAI Registration No. 000756N

**Yogesh K Gupta**

Partner

Membership No. 093214

UDIN: 20093214AAAAAE2232



Place: Noida

Dated: February 4, 2020

# TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
CIN : L15421UP1932PLC022174

## Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

(₹ in lakhs, except per share data)

Particulars	3 Months ended			9 Months ended		Year ended 31/Mar/2019 (Audited)
	31/Dec/2019 (Unaudited)	30/Sep/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2018 (Unaudited)	
1 Revenue from operations	106926	94796	90311	294261	229747	315174
2 Other income	675	1543	4649	2878	5928	6363
<b>Total income</b>	<b>107601</b>	<b>96339</b>	<b>94960</b>	<b>297139</b>	<b>235675</b>	<b>321537</b>
3 Expenses						
(a) Cost of materials consumed	91169	2165	80781	158792	139089	275190
(b) Purchases of stock-in-trade	817	264	525	1567	1294	1925
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(10525)	62442	(14498)	54110	27835	(53982)
(d) Employee benefits expense	6370	5670	5726	17981	15980	22387
(e) Finance costs	1404	1551	636	6425	4232	6799
(f) Depreciation and amortisation expense	1929	1912	1433	5633	4277	5695
(g) Other expenses	10308	6468	11895	26136	26369	38765
<b>Total expenses</b>	<b>101472</b>	<b>80472</b>	<b>86498</b>	<b>270644</b>	<b>219076</b>	<b>296779</b>
4 Profit/(loss) from continuing operations before share of profit of associates, exceptional items and tax	6129	15867	8462	26495	16599	24758
5 Share of profit of associates	528	920	404	1642	1256	2023
6 Profit/(loss) from continuing operations before exceptional items and tax	6657	16787	8866	28137	17855	26781
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
8 Profit/(loss) from continuing operations before tax	6657	16787	8866	28137	17855	26781
9 Tax expense						
(a) Current tax	1167	2711	2246	4887	4049	6013
(b) Deferred tax	973	2246	(87)	3497	151	(860)
<b>Total tax expense</b>	<b>2140</b>	<b>4957</b>	<b>2159</b>	<b>8384</b>	<b>4200</b>	<b>5153</b>
10 Profit/(loss) from continuing operations after tax	4517	11830	6707	19753	13655	21628
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	4517	11830	6707	19753	13655	21628
Profit/(loss) for the period attributable to:						
(i) Owners of the Company	4517	11830	6707	19753	13655	21628
(ii) Non-controlling interests	-	-	-	-	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(218)
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(74)
B (i) Items that will be reclassified to profit or loss	(17)	(59)	162	(102)	60	103
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Other comprehensive income for the period, net of tax</b>	<b>(17)</b>	<b>(59)</b>	<b>162</b>	<b>(102)</b>	<b>60</b>	<b>(41)</b>
Other comprehensive income for the period, net of tax attributable to:						
(i) Owners of the Company	(17)	(59)	162	(102)	60	(41)
(ii) Non-controlling interests	-	-	-	-	-	-
16 Total comprehensive income for the period	4500	11771	6869	19651	13715	21587
Total comprehensive income for the period attributable to:						
(i) Owners of the Company	4500	11771	6869	19651	13715	21587
(ii) Non-controlling interests	-	-	-	-	-	-
17 Paid up Equity Share Capital (face value ₹ 1/-)	2479	2479	2579	2479	2579	2579
18 Other Equity						111473
19 Earnings per share of ₹ 1/- each (not annualised)						
(a) Basic (in ₹)	1.82	4.68	2.60	7.81	5.29	8.39
(b) Diluted (in ₹)	1.82	4.68	2.60	7.81	5.29	8.39

See accompanying notes to the consolidated financial results



## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months ended December 31, 2019

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended 31/Mar/2019 (Audited)
	31/Dec/2019 (Unaudited)	30/Sep/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2018 (Unaudited)	
<b>1 Segment Revenue</b>						
(a) <b>Sugar Businesses</b>						
Sugar	93999	78108	72048	248692	186311	253100
Co-Generation	5830	(783)	5831	10022	11047	20279
Distillery	10144	10804	6791	29210	16380	21398
	<b>109973</b>	<b>88129</b>	<b>84670</b>	<b>287924</b>	<b>213738</b>	<b>294777</b>
(b) <b>Engineering Businesses</b>						
Gears	4509	4292	3418	12019	9193	13308
Water	7054	7053	7519	20968	16037	24933
	<b>11563</b>	<b>11345</b>	<b>10937</b>	<b>32987</b>	<b>25230</b>	<b>38241</b>
(c) <b>Others</b>	2262	1748	1589	5703	4454	6200
<b>Total Segment revenue</b>	<b>123798</b>	<b>101222</b>	<b>97196</b>	<b>326614</b>	<b>243422</b>	<b>339218</b>
Less : Inter segment revenue	16872	6426	6885	32353	13675	24044
<b>Total Revenue from operations</b>	<b>106926</b>	<b>94796</b>	<b>90311</b>	<b>294261</b>	<b>229747</b>	<b>315174</b>
<b>2 Segment Results</b>						
(a) <b>Sugar Businesses</b>						
Sugar	2017	12954	1080	16776	4730	7921
Co-Generation	1721	(1236)	2694	2678	4414	9111
Distillery	2317	3116	4606	9415	10195	13271
	<b>6055</b>	<b>14834</b>	<b>8380</b>	<b>28869</b>	<b>19339</b>	<b>30303</b>
(b) <b>Engineering Businesses</b>						
Gears	1726	1397	1138	3944	2577	3814
Water	586	662	220	1552	(15)	719
	<b>2312</b>	<b>2059</b>	<b>1358</b>	<b>5496</b>	<b>2562</b>	<b>4533</b>
(c) <b>Others</b>	22	(24)	(22)	(10)	2	7
<b>Total Segment results</b>	<b>8389</b>	<b>16869</b>	<b>9716</b>	<b>34355</b>	<b>21903</b>	<b>34843</b>
Less :						
(i) Finance costs	1404	1551	636	6425	4232	6799
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-
(iii) Share of (profit)/loss of associates	(528)	(920)	(404)	(1642)	(1256)	(2023)
(iv) Other unallocable expenditure net of unallocable income	856	(549)	618	1435	1072	3286
<b>Total Profit/(loss) before tax</b>	<b>6657</b>	<b>16787</b>	<b>8866</b>	<b>28137</b>	<b>17855</b>	<b>26781</b>
<b>3 Segment Assets</b>						
(a) <b>Sugar Businesses</b>						
Sugar	233012	226016	191142	233012	191142	275499
Co-Generation	13758	13490	13727	13758	13727	13564
Distillery	38525	34296	21297	38525	21297	29304
	<b>285295</b>	<b>273802</b>	<b>226166</b>	<b>285295</b>	<b>226166</b>	<b>318367</b>
(b) <b>Engineering Businesses</b>						
Gears	12951	13058	14497	12951	14497	14353
Water	36937	31567	25994	36937	25994	29014
	<b>49888</b>	<b>44625</b>	<b>40491</b>	<b>49888</b>	<b>40491</b>	<b>43367</b>
(c) <b>Others</b>	1964	2050	1729	1964	1729	1929
<b>Total Segment assets</b>	<b>337147</b>	<b>320477</b>	<b>268386</b>	<b>337147</b>	<b>268386</b>	<b>363663</b>
Add : Unallocable assets	21808	23411	19070	21808	19070	16841
<b>Total Assets</b>	<b>358955</b>	<b>343888</b>	<b>287456</b>	<b>358955</b>	<b>287456</b>	<b>380504</b>
<b>4 Segment Liabilities</b>						
(a) <b>Sugar Businesses</b>						
Sugar	43816	15986	59852	43816	59852	63352
Co-Generation	450	417	425	450	425	431
Distillery	2760	2707	1382	2760	1382	2261
	<b>47026</b>	<b>19110</b>	<b>61659</b>	<b>47026</b>	<b>61659</b>	<b>66044</b>
(b) <b>Engineering Businesses</b>						
Gears	3218	3166	3541	3218	3541	3160
Water	21857	17848	16300	21857	16300	20465
	<b>25075</b>	<b>21014</b>	<b>19841</b>	<b>25075</b>	<b>19841</b>	<b>23625</b>
(c) <b>Others</b>	1417	1431	1359	1417	1359	1445
<b>Total Segment liabilities</b>	<b>73518</b>	<b>41555</b>	<b>82859</b>	<b>73518</b>	<b>82859</b>	<b>91114</b>
Add : Unallocable liabilities	161861	183257	96240	161861	96240	175338
<b>Total Liabilities</b>	<b>235379</b>	<b>224812</b>	<b>179099</b>	<b>235379</b>	<b>179099</b>	<b>266452</b>

## TRIVENI ENGINEERING & INDUSTRIES LIMITED

### Notes to the Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

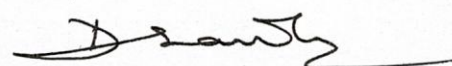
1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013 [Companies (Indian Accounting Standards) Rules, 2015 (as amended)].
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied the same to lease contracts existing as at April 1, 2019 using cumulative effect method. The adoption of the standard did not have any material impact on the financial results of the Company.
4. Income tax charge has been arrived at without considering the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by The Taxation Laws (Amendment) Act, 2019.
5. The standalone unaudited results of the Company are available on the Company's website ([www.trivenigroup.com](http://www.trivenigroup.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended			9 Months ended		Year ended 31-Mar-19 (Audited)
	31-Dec-19 (Unaudited)	30-Sep-19 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-19 (Unaudited)	31-Dec-18 (Unaudited)	
Revenue from operations	106502	94850	90290	293500	229721	315156
Profit/(loss) before tax	6171	15591	8463	26262	17000	27209
Profit/(loss) after tax	4123	10700	6304	18036	12800	22056
Total comprehensive income	4123	10700	6304	18036	12800	21919

6. The above financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 4, 2020. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : February 4, 2020

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301  
 Website : www.trivenigroup.com  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019**

(₹ in lakhs, except per share data)

Particulars	3 Months ended		9 Months ended		Year ended
	31/Dec/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Mar/2019 (Audited)
Total Income from operations	106926	90311	294261	229747	315174
Net Profit/ (loss) for the period (before tax and Exceptional items)	6657	8866	28137	17855	26781
Net Profit/ (loss) for the period before tax (after Exceptional items)	6657	8866	28137	17855	26781
Net Profit/ (loss) for the period after tax (after Exceptional items)	4517	6707	19753	13655	21628
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	4500	6869	19651	13715	21587
Equity share capital	2479	2579	2479	2579	2579
Other equity					111473
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	1.82	2.60	7.81	5.29	8.39
(b) Diluted (in ₹)	1.82	2.60	7.81	5.29	8.39

**Notes :**

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

Particulars	3 Months ended		9 Months ended		Year ended
	31/Dec/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Dec/2019 (Unaudited)	31/Dec/2018 (Unaudited)	31/Mar/2019 (Audited)
Total Income from operations	106502	90290	293500	229721	315156
Profit/(loss) before tax	6171	8463	26262	17000	27209
Profit/(loss) after tax	4123	6304	18036	12800	22056
Total comprehensive income	4123	6304	18036	12800	21919

2. The above is an extract of the detailed format of Financial Results for the Quarter and Nine Months ended December 31, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the Financial Results for the Quarter and Nine Months ended December 31, 2019 are available on the websites of Stock Exchange(s) ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the website of Company ([www.trivenigroup.com](http://www.trivenigroup.com)).

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : February 4, 2020