Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

9M FY 13 (Consolidated)*Results
Net sales at ₹ 1,541.05 crore
PAT at ₹ (38.81) crore
Q3 FY 13 (Consolidated)* Results
Net sales at ₹ 423.14 crore
PAT at ₹ (19.30) crore

- *Engineering Businesses*
  - *Order book at ~ ₹ 475 crore*
  - *Steady order in-flow in Gears while order booking gaining traction after significantly lower order inflow in Water upto 9M FY13.*
  - *Economic slowdown and sluggish demand in capital goods sector affected the engineering businesses*
- *Sugar Businesses*
  - *Sugar realisation continues to remain subdued.*
  - *Mismatch between high State Advised cane Price in U.P. and lower sugar prices necessitated significant write down of sugar inventories.*
  - *Good performance by Co-generation & Distillery*

Noida, August 1, 2013: Triveni Engineering & Industries Ltd. ('Triveni'), one of the largest integrated sugar producers in the country with seven sugar manufacturing facilities, three co-generation units and one distillery; a market leader of engineered-to-order high speed gears & gearboxes and a leading player in water and wastewater management business, today announced its performance for the quarter and nine month ended 30th June 2013 (Q3 / 9M FY 13).

PERFORMANCE OVERVIEW: 9M FY 13 (Consolidated)* *(9M FY 13 – Oct– June 2013)*

- Net Sales at ₹ 1,541.05 crore
- EBITDA at ₹ 100.38 crore(after considering sugar inventory write down of ₹ 54.08 crore)
- Profit before Interest & Tax (PBIT) at ₹ 40.86 crore
- PBT at ₹ (55.08) crore
- Profit after tax at ₹ (38.81) crore

** After considering Share of Profit of Associates*

PERFORMANCE OVERVIEW: Q3 FY 13 (Consolidated)* *(Q3 FY 13 – April – June 2013)*

- Net Sales at ₹ 423.14 crore
- EBITDA at ₹ 36.40 crore(after considering sugar inventory write down of ₹ 54.08 crore)
- Profit before Interest & Tax (PBIT) at ₹ 16.64 crore
- PBT during Q3 FY 13 at ₹ (24.25)crore
- Profit after tax at ₹ (19.30) crore

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"*The operating performance of the Company is mainly driven by significant losses in sugar operations due to mismatch between prevailing sugar prices and the high State Advised sugarcane Price announced by the Government of U.P. for 2012-13 season. The distillery and Co-generation operations provided much needed mitigation. In fact, the distillery has registered record profits since its inception due to better efficiencies, improved output prices and due to long and uninterrupted operations.*

The root cause of poor performance of the sugar operations was the high and unrealistic cane price. Unless the reforms are not extended to the rationalisation of cane price, the sugar industry will continue to languish and underperform from its potential. We hope that with sugar decontrol, the Government will now focus on cane pricing formula on the lines suggested by Dr. Rangarajan in its comprehensive report on the Sugar sector. It is heartening to observe that Karnataka has adopted the Report for the fixation of cane price.

The capital goods industry in India is currently going through a steep slow-down which in turn is affecting our engineering businesses. Even though the nine month order intake in water business has been quite low, the order finalisation in Q4 is expected to be significantly better as some of the orders have already been finalised after close of the Q3 quarter. It is imperative to achieve break-even revenues to recover the overheads and to maintain the profitability of the operations. The Gears business is slated to achieve record turnover and the profitability to make-up for its underperformance during the nine months period. It has been successful in expanding its market and generating revenue through exports and retrofitting. This is a positive sign and we believe in the coming quarters, the expansion into overseas markets, will mitigate its risk in slowdown of the domestic market to an extent. We also believe that both our engineering businesses are intrinsically geared up to take advantage of any upturn in the business cycle."

** After considering Share of Profit of Associates*

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India and the market leader in its engineering businesses comprising high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). While the Company's Gears manufacturing facility is located at Mysore, the Water & Waste water treatment business is located at Noida. The Company also has three co-generation units located in two of its major facilities viz., Khatauli & Deoband and one of the largest single stream molasses based distillery at Muzaffarnagar.

The turbine business of the company, located at Bengaluru has been demerged through a scheme of arrangement into Triveni Turbine Limited (TTL) from the appointed date on 1st October 2010, and the same has become effective w.e.f. 21st April, 2011. Triveni Engineering & Industries Limited holds 21.8% equity capital of Triveni Turbine Limited.

For further information on the Company, its products and services please visit **www.trivenigroup.com**

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DETAILS TO THE ANNOUNCEMENT

- Financial results review (Consolidated)*
- Business-wise performance review and outlook

9M /Q3FY 13 : FINANCIAL RESULTS REVIEW

(all figures in ₹crore, unless otherwise mentioned)

Net sales

	Q3 FY 13	Q3 FY 12	9M FY 13	9M FY 12
Net sales	423.14	452.53	1,541.05	1,382.28
Change	-6%		11%	

Net sales during nine months showed a growth due to increase in sales in sugar business by 11% compared to the corresponding period of the previous year.

EBIDTA

	Q3 FY 13	Q3 FY 12	9M FY 13	9M FY 12
EBIDTA	36.40	74.87	100.38	37.94

The lower profitability of Engineering Businesses and significant sugar inventory write-down of ₹ 54.08 crore relating to sugar produced in 2012-13 season, despite considering levy abolition, constrained the EBITDA for the current periods.

Finance cost & Depreciation

	Q3 FY 13	Q3 FY 12	9M FY 13	9M FY 12
Finance Cost	40.89	36.45	95.94	89.19
Dep & Amortisation	19.76	20.20	59.52	60.83

- Even though the overall cost of funds remained flat, on account of higher utilisation, the overall finance cost has gone up.
- Overall debt is at ₹ 1,452 crore as on 30th June 2013 as against ₹ 1,022 crore as on 30.09.2012. This is due to high sugar inventories held, which resulted in increase in working capital borrowing by about ₹ 480 crore

** After considering Share of Profit of Associates*

from Sept 2012. However, the term loans during the same period showed a decline of over ₹ 50 crore.

- The depreciation & amortisation remained more or less at the same levels.

Profit before Tax and Profit after Tax (after exceptional items)

	Q3 FY 13	Q3 FY 12	9M FY 13	9M FY 12
Profit before Tax (PBT)	(24.25)	18.22	(55.08)	(112.08)
Profit after tax (PAT)	(19.30)	12.07	(38.81)	(84.12)

The profitability of the quarter & nine months has been impacted due to lower profitability of the Engineering Businesses and sugar inventory write-down.

9M / Q3 FY 13: BUSINESS-WISE PERFORMANCE REVIEW
(all figures in ₹ crore, unless otherwise mentioned)

Sugar business

Triveni is among the leading players in the Indian sugar sector, with seven sugar manufacturing facilities located in the state of Uttar Pradesh.

Performance

	2012-13 season	2011-12 season	Variation
Cane Crush (lakh tonnes)	56.31	51.16	10%
Recovery (%)	9.28	9.09	0.19%
Sugar Production (000 Tonnes)	523	465	12%

	Q3 FY 13	Q3 FY 12	9M FY 13	9M FY 12
Sugar despatches (000 MT)	92.99	116.40	318.75	328.55
Free Sugar Realisation(₹ /MT)	32,129	30,411	33,426	29,872
Net sales (₹ crore)	320.76	367.00	1220.73	1104.54
PBIT (₹ crore)	(7.58)	32.07	(53.29)	(47.16)

- The cost of production of sugar produced in 2012-13 being higher than the estimated realisable value, sugar inventories have been written down by ₹ 54.08 crore. The higher cost of production was a direct consequence of unrealistically high cane price.
- Chandanpur & Milak Narayanpur units have started incidental co-generation during the season which resulted in a revenue from incidental co-generation at ₹ 4.37 crore for the year.
- The refinery at Sabitgarh sugar unit was commissioned and operated during the season. The company has taken steps to set up a refinery plant at the Khatauli Sugar unit which will be operational from the 2013-14 season.

Industry Scenario

- Contrary to initial estimates of much lower sugar production for the 2012-13 season, India's estimated sugar production for the current season is at 25.2 million tonnes, which is only a marginal decline from the previous year's sugar production.
- According to recent industry data on early estimates, the country's sugar production may fall by ~7% to 23.5 MT in 2013-14 sugar year. It is estimated that sugar production for Maharashtra could decline by around 23% to 6.1 million tonnes in the SY 2013-14 from 7.9 million tonnes in the

current year while Karnataka's output might fall to 2.7 million tonnes in the next year from 3.1 million tonnes in the current year.

- Sugar output of Uttar Pradesh is expected to increase to 8.2 million tonnes in SY 2013-14 from 7.7 million tonnes during SY 2012-13. As per the recent Government data, in UP, sugarcane has been planted in 20.50 lakh hectares, which is 1.65% more than corresponding last year, though there was a delay in planting due to the delayed wheat harvest.
- During 2012-13, the cane acreage and production in U.P. were estimated at 24.24 lakh hectares and 143 million tonnes, respectively with an average yield of 59 tonne/hectare versus 59.6 tonne/ha in 2011-12.
- The sugarcane reforms recommendations of the Dr. Rangarajan Committee, namely, the revenue sharing formula for sugar cane pricing, the minimum distance between factories and the reservation of area for factories etc, have been delegated to the State Governments to take a considered view. It has been gathered that the Government of Karnataka has already enacted an Act in May 2013 deciding to form a sugar board and prescribing that the sugarcane price will be based on the revenue sharing model. We expect other states to follow on a similar manner.
- The Central government announced a 24% rise in Fair & Remunerative Price (FRP) of sugarcane for the 2013-14 at ₹ 210 per quintal. The FRP is linked to a basic recovery rate of 9.5%, subject to a premium of ₹ 2.21 for every 0.1 percentage point increase in recovery above 9.5%. This may further impact the financial performance of the sugar mills especially U.P. based mills where normally the SAP announced by the state government has always been higher than the FRP.
- The sugar prices have declined by 12-15% over the past 7-9 months, ever since SAP was set. Sugar imports of 6,50,000 tonnes coupled with surplus output led to a decline in prices. At the current exchange rate, further imports are not expected and in fact, these may even stimulate export of sugar. It is also possible that the declining sugar prices may be the result of accelerated selling by sugar mills consequent to decontrol to maintain liquidity, in which case, there could be a potential for the prices to improve in future. Central Government announced a hike in import duty to 15% from 10% in July 2013. It is expected that this will boost sugar sales and has halted imports.
- On the International front, it is estimated that the global production will be a record 10 million tonnes more than consumption in 2012-2013, further impacting the global sugar prices. According to recent industry reports, preliminary projections for 2013/14 indicate to a fourth year of global sugar surplus, estimated to be around 3.7 million tonnes of sugar.

- Oil Marketing Companies floated tenders in January 2013 following the Centre Government policy which mandated five per cent ethanol blending with petrol. Uttar Pradesh, which is the largest manufacturer and supplier of ethanol in the country, has offered to supply 330 million litres which is about 60 per cent of the total quantity of 550 million litres of ethanol offered to OMCs.

Co-generation business

Triveni's co-generation plants at Khatauli and Deoband supply (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	Q3 FY 13	Q3 FY 12	9M FY13	9M FY 12 *
Operational details				
Power Generated – (million units)	40.10	16.87	231.30	214.87
Power exported – (million units)	25.90	12.61	150.61	142.74
Financial details				
Net sales (₹ crore)	20.95	7.11	139.46	127.05
PBIT (₹ crore)	5.72	0.57	52.19	48.43

* Includes sale of CERs

- The operating days of co-generation units during the quarter were higher compared to the same period last year. Consequently, the power generation during nine months has been higher by approx. 8% when compared to corresponding period of last year. The operating efficiency of the plants continued to be excellent.
- Currently, CERs are being held by the Company in respect of Khatauli and Deoband for the period up to February 2012. As the prices of carbon credits continue to remain sluggish, the same will be sold at an appropriate time and accordingly, revenue will be recognised. It is expected that the impediments relating to issuance of RECs in U.P. may get resolved during Q4.

Distillery Business

- Triveni's distillery produces ethanol, rectified spirit, extra-neutral alcohol.

Performance

	Q3 FY 13	Q3 FY 12	9M FY 13	9M FY 12
Operational details				
Production (KL)	13,592	13,329	40,128	36,242
Sales (KL)	12,507	10,036	32,335	29,888
Avg. realisation (₹/ ltr)	32.17	28.84	33.23	30.84
Financial details				
Net sales (₹ crore)	41.39	30.06	109.56	94.62
PBIT (₹ crore)	19.21	9.06	38.34	23.58

- Distillery turnover increased by 16% during nine months period under review as compared to the same period last year due to higher sales volume by 8% and higher average realisation prices of around 8%.
- Distillery production during the nine months is higher due to a longer operational period of an additional 26 days over the corresponding period.
- On account of higher realisation, the profit for both the quarter and nine months has been significantly higher.
- As compared to previous year, the share of ENA in the product mix this year was much higher. Amongst others, Triveni continued to be the preferred supplier to United Spirits Ltd. (USL) which enabled the unit to achieve higher average sales realisation.

- In the E-tender of ethanol, company had applied for supply of ethanol to Oil Marketing Companies (OMCs). Ethanol supplies started only in May 2013 and based on skeletal schedule received from OMCs, supplies have commenced.

High speed gears and gearboxes business

- This business manufactures high-speed gears and gearboxes upto 70MW capacity and speeds of 70,000 rpm. Triveni is the country's largest one-stop solutions provider in this sector, with over 60% overall market share.

Performance

	Q3 FY 13	Q3 FY 12	9M FY 13	9M FY 12
Net Sales (₹ crore)	17.07	18.22	63.17	71.45
PBIT (₹ crore)	3.00	4.49	16.51	20.88
PBIT margin (%)	18%	25%	26%	29%

- The outlook remains sluggish and the same is reflected in the turnover. The decline in turnover is mainly due to lower sales in OEM segment.
- The business from retrofitting, spares, servicing and other aftermarket activities has been showing growth with sales from these segments going up by 8 % year on year.
- The total order in-take during the nine months period has increased by 7% compared to the same period in the previous year. Outstanding order book as on 30th June 2013 stood at ₹ 50.67 crore.
- Focus on the export market, especially in retrofitting segment together with new products and new markets should result in higher order booking in coming quarters.
- A new product implementation initiative is in place and we expect the roll-out of our planetary gearbox range in November 2013.

Water business

- This business is focused on providing world-class solutions in water and waste-water treatment to customers in industry as well as the municipal segment.
- This business is gaining recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Q3 FY 13	Q3 FY 12	9M FY 13	9M FY 12
Net Sales (₹ crore)	38.02	41.28	122.64	133.98
PBIT (₹ crore)	(2.14)	2.68	(3.19)	14.33

- The business sentiments continue to remain sluggish which is being reflected both in slow order execution and fresh order booking.
- There has been slow down in the order-intake from industrial segment and also no major municipal projects were finalised during the quarter, which resulted in significantly lower order-inflow during the current 9M vis a vis previous year.
- However, we have seen some significant order finalisation in July 2013, and on account of which, the order inflow for Q4 should be healthy, but only from certain sectors. Unless the overall situation is improved, the order execution and booking may remain lumpy in the coming quarters.
- The sales for the quarter have been lower on account of slow-down at the customers’ end.

- The outstanding order book as on 30th June 2013 stood at ₹ 424 crore including the O&M contracts.
- Even though substantial capital expenditure is planned in the thermal power, metal & hydrocarbon segments, by major players, the finalisation of the same is getting delayed on account of the overall economic scenario. However, once the economic environment improves, we can expect many more enquiries originating from these sectors from other players.

TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office : Deoband,Distt.Saharanpur,Uttar Pardesh 247 554
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PART I (₹ in lacs, except per share data)

Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 30/06/2013

	Particulars	3 Months Ended			9 Months Ended		Year Ended
		6/30/2013 Unaudited	3/31/2013 Unaudited	6/30/2012 Unaudited	6/30/2013 Unaudited	6/30/2012 Unaudited	9/30/2012 Audited
1	**Income from Operations**						
	(a) Net Sales / Income from Operations (Net of excise duty)	42295	58433	45242	154063	137101	184666
	(b) Other Operating Income	19	14	11	42	1127	1279
	Total Income from Operations (Net)	**42314**	**58447**	**45253**	**154105**	**138228**	**185945**
2	**Expenses**						
	(a) Cost of materials consumed	13402	111115	3889	178878	139852	143124
	(b) Purchases of stock-in-trade	332	472	266	1188	964	1115
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19801	(73601)	30731	(69471)	(46412)	(13458)
	(d) Employee benefits expense	3240	3814	3004	10474	9976	13408
	(e) Depreciation and amortisation expense	1976	1962	2020	5952	6083	8155
	(f) Off-season expenses charged/(deferred) -Net	(3082)	8167	(4148)	5667	5960	538
	(g) Other expenses	5676	8180	4547	19763	18386	23513
	Total Expenses	**41345**	**60109**	**40309**	**152451**	**134809**	**176395**
3	**Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional items (1-2)**	**969**	**(1662)**	**4944**	**1654**	**3419**	**9550**
4	Other Income	503	346	155	1052	909	1350
5	**Profit/ (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)**	**1472**	**(1316)**	**5099**	**2706**	**4328**	**10900**
6	Finance Costs	4089	2944	3645	9594	8919	12277
7	**Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)**	**(2617)**	**(4260)**	**1454**	**(6888)**	**(4591)**	**(1377)**
8	Exceptional Items (Net) - Gain / (Loss)	-	90	-	90	(7896)	(7896)
9	**Profit/(Loss) from ordinary activities before Tax (7+8)**	**(2617)**	**(4170)**	**1454**	**(6798)**	**(12487)**	**(9273)**
10	Tax Expense (Net of MAT credit entitlement / reversal)	(495)	(1176)	615	(1627)	(2796)	(2111)
11	**Net Profit/(Loss) from ordinary activities after Tax (9-10)**	**(2122)**	**(2994)**	**839**	**(5171)**	**(9691)**	**(7162)**
12	Share of Profit/ (Loss) of Associates						
	- Ordinary	192	527	368	1290	1279	1932
	- Extraordinary	-	-	-	-	-	-
		192	**527**	**368**	**1290**	**1279**	**1932**
13	Minority Interest	-	-	-	-	-	-
14	**Net Profit/(Loss) after taxes,minority interest and share of profit / (loss) of associates (11+12+13)**	**(1930)**	**(2467)**	**1207**	**(3881)**	**(8412)**	**(5230)**
15	Paid up Equity Share Capital (Face Value ₹ 1/-)	2579	2579	2579	2579	2579	2579
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						97500
17	Earnings per share (before and after extraordinary items) (of ₹ 1/-each) (not annualised):						
	(a) Basic (in ₹)	(0.75)	(0.96)	0.47	(1.50)	(3.26)	(2.03)
	(b) Diluted (in ₹)	(0.75)	(0.96)	0.47	(1.50)	(3.26)	(2.03)

PART I I

Select Information for the Quarter and Nine Months Ended 30/06/2013

Particulars	3 Months Ended			9 Months Ended		Year Ended
	6/30/2013	3/31/2013	6/30/2012	6/30/2013	6/30/2012	9/30/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	81922921	81922921	82027117	81922921	82027117	81922921
- Percentage of Shareholding	31.77	31.77	31.81	31.77	31.81	31.77
2 Promoters and promoter group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	105000	450000	19050000	105000	19050000	19050000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.06	0.26	10.83	0.06	10.83	10.83
- Percentage of Shares (as a % of the total share capital of the Company)	0.04	0.17	7.39	0.04	7.39	7.39
(b) Non- encumbered						
- Number of Shares	175852229	175507229	156803033	175852229	156803033	156907229
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.94	99.74	89.17	99.94	89.17	89.17
- Percentage of Shares (as a % of the total share capital of the Company)	68.19	68.06	60.80	68.19	60.80	60.84

Particulars	3 Months Ended 6/30/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in lacs

Particulars	3 Months Ended			9 Months Ended		Year Ended
	6/30/2013	3/31/2013	6/30/2012	6/30/2013	6/30/2012	9/30/2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
[Net Sale/Income from each segment]						
(a) Sugar & Allied Businesses						
Sugar	32076	44984	36700	122073	110454	148207
Co-Generation	2095	7961	711	13946	12705	12927
Distillery	4139	2946	3006	10956	9462	12644
	38310	55891	40417	146975	132621	173778
(b) Engineering						
Gears	1707	3065	1822	6317	7145	10432
Water	3802	4282	4128	12264	13398	16923
	5509	7347	5950	18581	20543	27355
(c) Others	1839	5530	523	8596	1695	2440
Total	45658	68768	46890	174152	154859	203573
Less : Inter segment revenue	3344	10321	1637	20047	16631	17628
Net Sales	**42314**	**58447**	**45253**	**154105**	**138228**	**185945**
2. Segment Results						
[Profit /(Loss) before tax and interest]						
(a) Sugar & Allied Businesses						
Sugar	(758)	(5162)	3207	(5329)	(4716)	294
Co-Generation	572	3196	57	5219	4843	4990
Distillery	1921	1096	906	3834	2358	2716
	1735	(870)	4170	3724	2485	8000
(b) Engineering						
Gears	300	1037	449	1651	2088	3005
Water	(214)	(259)	268	(319)	1433	1228
	86	778	717	1332	3521	4233
(c) Others	44	219	6	305	9	12
Total	1865	127	4893	5361	6015	12245
Less : i) Interest Expense	4089	2944	3645	9594	8919	12277
ii) Exceptional Items (Net) - (Gain)/Loss	-	(90)	-	(90)	7896	7896
iii) Other Unallocable Expenditure	393	1443	(206)	2655	1687	1345
[Net of Unallocable Income]						
Total Profit/(Loss) Before Tax	**(2617)**	**(4170)**	**1454**	**(6798)**	**(12487)**	**(9273)**
3. Capital Employed						
[Segment Assets - Segment Liabilities]						
(a) Sugar & Allied Businesses						
Sugar	160940	149243	136201	160940	136201	127184
Co-Generation	20492	19577	19958	20492	19958	18054
Distillery	15631	15663	15167	15631	15167	13176
	197063	184483	171326	197063	171326	158414
(b) Engineering						
Gears	8297	8750	9193	8297	9193	9306
Water	15217	15632	15357	15217	15357	15387
	23514	24382	24550	23514	24550	24693
(c) Others	408	388	273	408	273	192
Capital Employed in Segments	**220985**	**209253**	**196149**	**220985**	**196149**	**183299**
Add : Unallocable Assets less Liabilities [including Investments]	25392	24635	24639	25392	24639	25635
Total	**246377**	**233888**	**220788**	**246377**	**220788**	**208934**

Notes

1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.

2. Exceptional items of the current period(s) represent income, accounted in accordance with Accounting Standard (AS) 23 "Accounting for Investment in Associates", earned on part disposal of stake in certain associate companies through court approved Capital Reduction Schemes.

3. During the quarter, Triveni Turbine Ltd. has redeemed the 28,00,000 – 8% Cumulative Redeemable Preference Shares of ₹ 10/- each held by the Company, in accordance with the terms and conditions of the issue, and the Company has received the full redemption proceeds.

4. The unaudited standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

₹ in lacs

	3 Months ended			9 Months ended		Year ended
	30/06/2013 Unaudited	31/03/2013 Unaudited	30/06/2012 Unaudited	30/06/2013 Unaudited	30/06/2012 Unaudited	30/09/2012 Audited
Net Sales	42314	58447	45253	154105	138228	185945
Profit/(Loss) before tax	(2617)	(3310)	1454	(5758)	(12162)	(8782)
Profit/(Loss) after tax	(2122)	(2134)	839	(4131)	(9366)	(6671)

5. The figures of previous year/periods under various heads have been regrouped to the extent necessary.

6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 31, 2013 and August 1, 2013. The statutory auditors have carried out a limited review of the above financial results.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place : Noida
Date : August 1, 2013

Dhruv M. Sawhney
Chairman & Managing Director