ENGINEERING & INDUSTRIES LTD.

Registered office: Deoband, District Saharanpur, Uttar Pradesh 247554.
Corporate office: Express Trade Towers, 8th floor, 15-16 Sector 16A, Noida 201301.

For immediate release

Triveni 9M FY 10 net sales up 25% at Rs 16.72 billion PBT at Rs. 1.08 billion and PAT at Rs. 736 million

- ***Engineering Businesses:***
  - ***Strong Order book of Rs. 9.3 Billion - growth of 21% y-o-y***
  - ***Significantly Improved Performance - Growth of 29% in turnover and 19% in PBIT over 9M FY 09***
  - ***Expected to improve further in the subsequent quarters***

- ***Sugar:***
  - ***Substantial decline in sugar prices due to Government policies***
  - ***Pressure on margins due to high cost of production and levy obligation - resulting in increased provisioning towards inventory write down***
  - ***Sugar fundamentals still look promising subject to realistic sugarcane prices for the next season***

Noida, July 19, 2010: Triveni Engineering & Industries Ltd. ('Triveni'), one of India's leading companies engaged in the manufacture of sugar and engineered-to-order mechanical equipment, such as steam turbines, high speed gears and water and wastewater treatment equipment, today announced its performance for the quarter / Nine month ended 30th June 2010 (Q3 / 9M FY 10).

PERFORMANCE OVERVIEW: 9MFY 10 V/S 9MFY 09
(9M FY 2010 – October– June 2010); (9M FY 09 – October – June 2009)

- Net Sales increase by 25% to Rs. 16.72 billion
- EBITDA of Rs. 2.06 billion with a margin of 12%
- Profit before Interest & Tax (PBIT) at Rs. 1.37 billion
- Profit after tax (PAT) at Rs. 736 million

- EPS for 9M (not annualized) at Rs. 2.85
- Engineering businesses achieved a growth of 29% in turnover with 19% growth in PBIT
- Even though the Sugar businesses achieved a growth of 24% in turnover on account of higher realisation over the corresponding period last year, the overall profitability was severely impacted due to increased cost of production, mainly owing to higher cane prices paid and higher levy obligation.
- On account of lower sugar prices than the cost of production, the sugar inventories as on 30th June 2010 have been stated at estimated net realizable value, resulting in provisioning of Rs. 805 million towards write down of the inventories. This provisioning has been made after considering the recently announced revised levy sugar prices.

PERFORMANCE OVERVIEW: Q3 FY 10 V/S Q3 FY 09
(Q3 FY 10 – April - June 2010); (Q3 FY 09 – April - June 2009)

- Net Sales increased by 14% to Rs. 5.91 billion
- EBITDA of Rs. 120.8 million
- Profit before Interest & Tax (PBIT) at Rs. (-) 114.7 million
- Profit after tax (PAT) at Rs. (-) 142 million
- Engineering order book grew by 9% during the quarter
- Some re-scheduling of deliveries has resulted in spillover of the dispatches in our turbines business and water business to the next quarter and hence, the overall growth in engineering turnover was restricted to 12%. This will be corrected in the coming quarter.
- The reported loss in the sugar operations for the quarter was primarily on account of the additional provisioning for the quarter (including the sugar produced during the quarter) towards write-down of sugar inventory, apart from declining sugar realisation during the quarter.

Commenting on the Company's financial performance, Mr. Dhruv M. Sawhney, Chairman and Managing Director, Triveni Engineering & Industries Ltd, said:

"Our engineering businesses are showing steady growth in the order booking, which will ensure the desired growth rate in turnover. In all the three engineering businesses, the

order intake during this quarter has been high and the company could achieve an all time high outstanding order book of Rs. 9.3 billion, which, based on the growth in the sectors catered by us, I believe will only increase in the coming quarters. In our turbine business, the company's thrust towards moving into higher MW and higher pressure range started yielding results. Similarly in our water business, we are focusing on higher order size, some of which are already in the advanced stages of finalisation. In our Gears business, the company is actively pursuing its plan to expand the product range. The overall outlook for all the three engineering businesses looks robust and we believe the company is in a position to capture the opportunities in the market place as a provider of competitive products and services both in terms of efficiency and cost.

In the sugar segment, it is ironical that though the fundamentals of sugar are still strong and the sugar prices are at reasonably healthy levels (though much lower than the peak levels touched in January' 2010), the industry is coping up with higher cost of production after having paid unrealistic cane prices in the previous season. Even with the current year's production estimates getting frozen at around 19 million tonnes and with an estimated higher production of approx. 24- 25 million tonnes in the next season, the sugar stocks at the end of the next sugar season will not be excessive. We hope that the changed sugar pricing scenario would result in swift governmental action towards easing and reversing measures initiated earlier, such as, stock holding limit, duty on imports, levy obligation etc. It is heartening to note that the Government is contemplating much needed reforms in the sugar sector, including cane pricing."

- ENDS –

Attached: Details to the Announcement and Results Table

About Triveni Engineering & Industries Limited

Triveni Engineering & Industries Limited is a focused, growing corporation having core competencies in the areas of sugar and engineering. The Company is one amongst the largest sugar manufacturers in India, and the market leader in its engineering businesses comprising steam turbines, high speed gears, gearboxes, and water treatment solutions. Triveni currently has seven sugar mills in operation at Khatauli, Deoband, Sabitgarh, (all in western Uttar Pradesh), Chandanpur, Rani Nangal and Milak Narayanpur (all in central Uttar Pradesh) and Ramkola (eastern Uttar Pradesh). The Company's turbine manufacturing and gear manufacturing facilities are located at Bengaluru and Mysore respectively while the Water & Waste water treatment business is located at Noida. Triveni's sugar crushing capacity is 61,000 TCD. The Company also has a total co-generation capacity of 68 MW located in two of its major facilities viz., Khatauli (46 MW) & Deoband (22 MW) and a 160,000 litre per day capacity distillery at Muzaffarnagar.

For further information on the Company, its products and services please visit **www.trivenigroup.com**

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DETAILS TO THE ANNOUNCEMENT

- Financial results review
- Business-wise performance review and outlook

9M & Q3 FY 10: FINANCIAL RESULTS REVIEW

(All figures in Rs. million, unless otherwise mentioned)

Net sales

	Q3 FY 10	Q3 FY 09	9M FY 10	9M FY 09
Net sales	5911	5183	16722	13414
Change	14%		25%	

During the quarter, the turnover of the sugar related businesses achieved a growth of 21% at Rs. 4.3 billion while engineering businesses achieved growth of 12 % at Rs. 1.9 billion. During the current quarter, the sales from co-generation and distillery have been significantly higher.

During the nine month period, while the turnover of sugar businesses showed a growth of 24% at Rs. 13.1 billion, the engineering businesses registered much stronger growth of 29% at Rs. 5.7 billion. The segment which has recorded highest growth among engineering was the water business, which has already overtaken its last full year's turnover during the first nine months.

EBITDA

	Q3 FY 10	Q3 FY 09	9M FY 10	9M FY 09
EBITDA	121	1099	2060	3051
EBITDA Margin	2%	21%	12%	23%

The decline in overall EBITDA for the quarter and nine months has been due to the higher cost of production of sugar (including the impact of levy obligation) which necessitated restatement of sugar inventories lower by Rs 805 million at estimated net realisable value. In respect of the engineering businesses, the EBITDA grew during the nine months period by 21%.

Finance cost & Depreciation

	Q3 FY 10	Q3 FY 09	9M FY 10	9M FY 09
Finance Cost	244.1	289.3	618.3	929.7
Depreciation & Amortization	235.5	171.2	690.8	603.3

The finance cost for the quarter and nine months period has been lower by 16% and 33% respectively primarily on account of lower cost of funds and average debt levels. The increase in depreciation has been on account of capitalization of regular capex in both businesses.

Profit before Tax and Profit after Tax

	Q3 FY 10	Q3 FY 09	9M FY 10	9M FY 09
Profit before Tax (PBT) after exceptional items	(206)	560	1077	1439
PBT Margin (%)	NM	10.8%	6.4%	10.7%
Profit after tax (PAT)	(142)	398	736	1016
PAT Margin (%)	NM	7.7%	4.4%	7.6%

PBT and PAT for the quarter and nine month period have been impacted on account of provision towards write down of sugar inventories, which have been valued at estimated net realisable value.

9M/ Q3 FY 10: BUSINESS-WISE PERFORMANCE REVIEW

(All figures in Rs. million, unless otherwise mentioned)

Sugar Business

Triveni is one of the largest players in the Indian sugar sector, with a cane crushing capacity of 61,000 TCD. During 2009-10 sugar season, Triveni's seven units put together manufactured 417,823 tonnes of sugar from sugar cane and 86,695 tonnes of sugar from raw sugar processing aggregating to a total sugar production of 504,518 tonnes, which when compared with the previous season is higher by over 50%.

Performance

	Q3 FY 10	Q3 FY 09	9M FY 10	9M FY 09
Sugar despatches (000 MT) % change	130.79 (14%)	152.44	317.66 (21)%	402.95
Realization price (Rs /MT) Free Average (Free + Levy)	 28255 27479	 23381 22497	 30968 29583	 20790 19996
Net sales	3806	3508	11011	9171
% change	8%		20%	
PBIT	(573)	510	(216)	1321

During the previous sugar season, the industry, buoyed by rising sugar prices, steadily paid higher cane price to ensure optimum supply of cane and to stop diversion of cane to producers of alternate sweetners. However, the rising trends of the sugar prices were halted due to slew of measures taken by the government. Despite sound fundamentals, the market sentiment was dented and the sugar prices declined by more than 30% from the peak levels attained in January' 2010. Apart from the increased cost of production, the impact of higher levy obligation (from 10% to 20%) is substantial and the prevailing sugar prices are not adequate to meet the cost of production. This has made our company to value the sugar inventories at estimated realizable value (instead of at cost), which has the impact of Rs 805 million on the sugar inventories held on 30.06.2010. In other words, if the sugar stocks are realized at the valuation price considered at this quarter end, there would not be any further loss on the sale of sugar at PBIT level.

During the quarter, the government announced revised levy price on a provisional basis and accordingly, the levy prices increased by about Rs 4,700 per tonne. The government is also considering a proposal to reduce levy obligation for the previous season from 20% to 15-17% in view of more than anticipated production.

Outlook

India's sugar production estimates for 2009-10 season have seen multiple revisions starting from 14.7 million tonnes to ~19 million tonnes. These revisions in estimates resulted in significant volatility in sugar prices. The initial estimates of lower production resulted in large scale imports, and estimated imports into the country during 2009-10 season would be ~ 5.6 million (including 2008-09 carry forward import of 1.2 million tonnes of raw sugar). Even with the import of 5.6 million tonnes and 19 million tonnes of production for the current season, the closing inventory as on Sept 30, 2010 would not be significantly higher and would be equivalent to 2 - 2.5 months' of consumption. Therefore, the fundamentals of sugar do not seem to be alarming and the same should result in stability of sugar prices going forward.

With the farmer fetching record prices for the cane during the 2009-10 season, the area under cane cultivation for 2010-11 is expected to go up. As per preliminary estimates, the same may be higher by 18 - 20% resulting in higher sugar production as well. The current estimates for the sugar production for 2010-11 season is 24 - 25 million tonnes. This to a great extent depends on the climatic conditions and the diversion of sugarcane for alternate sweetners. With the estimated higher sugar production for the coming season, it is expected that the various restrictions imposed by Government in the form of stock limit etc. would be withdrawn and we also expect imposition of import duty on sugar imports, both of which is expected shortly and should ensure a steady sugar prices in future. Further, it is vital that the cane prices for the next season are kept at reasonable levels commensurate with the sustainable sugar prices. It is possible that there may be some resistance from the farmers to accept much lower prices than the previous season but it will be necessary for the industry not to deviate from commercial expediency. This is required for the long term sustenance of both sugar cane cultivation and also the key to ensure adequate availability of sugar for ever increasing domestic consumption.

Global sugar production is expected to be higher in 2010-11 with Brazil estimated to produce 9% more sugarcane. However, with the ruling high oil prices and fluctuating sugar prices, the estimates from Brazil show that the ethanol production would be more in the coming season. Sugar production would also be higher in comparison to the previous season. With India and Brazil estimated to produce more sugar than 2009-10 season, the international prices are expected to remain range bound.

Co-generation Business

Triveni's co-generation operation at Khatauli and Deoband supplies (exports) surplus power to the state grid after meeting its own captive requirements.

Performance

	Q3 FY 10	Q3 FY 09	9M FY 10	9M FY 09
Operational details				
Power Generated – '000 KWH	46185	3769	199731	172061
Power exported – '000 KWH	33509	3072	133325	111871
Financial details				
Net sales (Rs. million)	293	23	1364	940
PBIT (Rs. million)	76	3	296	197
PBIT margin (%)	26%	13%	22%	21%

- Export of power during the quarter has been higher when compared with corresponding quarter of last year on account of longer sugarcane crushing period in our sugar units having co-generation facilities. Further, increased tariff for exportable power also resulted in higher sales.
- During the quarter under review, there has been revenue from sale of carbon credit to the extent of Rs. 61 million. These CERs are related to the co-generation facility at Deoband for 2007-08. During the nine months, the company earned revenue of Rs. 100 million through sale of CERs issued till March 2008.
- The Government of Uttar Pradesh announced the new Energy Policy 2009 wherein the co-generation facilities have been allowed to use coal as a fuel in off-season for power generation and sale of the same to UPPCL and through

open access. Triveni is converting one of its co-generation facilities to operate during off-season using coal as fuel to generate power, which is expected to bring additional revenue from this facility.

Distillery Business

Triveni's 160 KLPD distillery is currently producing rectified spirit and extra-neutral alcohol.

	Q3 FY 10	Q3 FY 09	9M FY 10	9M FY 09
Operational details				
Production (000 KL)	10.67	2.44	26.34	18.47
Sales (000 KL)	8.20	0.64	24.06	13.62
Avg. realization (ltr)	25.71	32.07	27.38	28.39
Financial details				
Net sales (Rs. million)	212	21	667	392
PBIT (Rs. million)	40	(10)	107	89
PBIT margin (%)	19%	NM	16.0%	23%

- The distillery performance during the current quarter and nine months has been significantly higher when compared with the corresponding period of previous year.
- Distillery continued to achieve high capacity utilisation with high fermentation efficiency and distillation efficiency.
- With the estimation of higher sugarcane crushing for the coming season, the molasses production would also be high resulting in higher alcohol production. Even with increased requirement of alcohol for both industrial and potable consumption, there should be enough surplus alcohol for ethanol and Government's ethanol blending programme is likely to re-start. The industry has demanded a price of Rs. 27/litre for the supply of ethanol to oil marketing companies and the matter is currently before the government awaiting its approval.
- The distillery unit won the 'Greentech Silver Award' for safety in its first year of eligibility and participation.

Steam Turbines Business

Triveni is the domestic market leader in the steam turbines up to the range of 30MW. It has maintained its dominance consistently over the years and is one of the largest manufacturers worldwide in high and low pressure turbines in this range. The Company's ability to provide high-tech precision engineered-to-order solutions has made it one of the most trusted names within the sector. The unit is holding its leadership position with 62% market share in the sub 30 MW range.

Performance

	Q3 FY 10	Q3 FY 09	9 M FY 10	9 M FY 09
Net Sales (Rs. million)	1369	1226	3930	3271
-Increase/(decrease)	12%		20%	
PBIT (Rs Million)	318	310	885	785
-Increase/(decrease)	3%		13%	
PBIT margin (%)	23%	25%	22%	24%

- The order intake for the quarter and nine months for the turbine business has been higher by 84% and 70% respectively over the corresponding periods last year. This reflects the improved market conditions in terms of more demand and capex programmes in various industrial segments. One third of the order received during the current quarter has been from the export market which is an indication of improved global market conditions for our customers. The thrust on exports will continue and we expect to secure good and remunerative orders to diversify our market.
- The spares, servicing & refurbishment businesses continue to show increase during the current year when compared with previous year.
- The technology and development programme is underway in terms of higher ranges and high pressure & temperature turbines. R&D team is working closely with design house of international repute for validation of many internal R&D efforts for bringing efficiency improvement.
- The outstanding order book as on 30th June 2010 was Rs. 6.05 billion for 998 MW which is higher by 21% when compared with corresponding period last year and 22% when compared with the beginning of the financial year.

Outlook

The demand for Triveni's turbines comes from a variety of sectors such as Sugar, Sponge Iron, Textiles, paper, Independent Power Producers, and Sugar Cogeneration plants. The order book composition from various sectors shows a healthy mix among all these sectors. Further, with the focused research & development, which is underway, foray into higher MW, high-temperature, high-pressure turbines will add the market opportunities. The company has also expanded its exports market in a big way.

With the increase in numbers of higher MW turbines installed, the business from spares & servicing should also go up considerably going forward. The impact of the same has already started reflecting in our current performance with the servicing, spares & refurbishing share going up from 15% of the total turnover in 9M FY 09 to 17% in 9M FY 10.

With the improvement in overall sentiments and industrial and financial markets picking up, we believe the demand for steam turbines and associated servicing, spares and refurbishment businesses should go up in the coming quarters. This fact has been supported so far through the increased order-intake during this year compared with the corresponding periods of last year. With the company's focus on research & development and also its ability to access new markets, we expect the business to grow significantly once the overall economic sentiments improve in the country.

The demerger of turbines business into a separate company is underway and the proposal is expected to be approved by the stock exchange shortly following which it will be submitted to the High Court for the approval.

The joint venture agreement signed between the company and GE is also in the process of getting regulatory approvals which is expected to be completed in the next couple of months. The new company, GE Triveni Limited, has already been formed with registered office at Bengaluru.

High Speed Gears and Gearboxes Business

This business manufactures high-speed gears and gearboxes upto 70MW capacity and speeds of 70,000 rpm. Triveni is the country's largest one-stop solutions provider in this sector, with ~55% overall market share and 78% market share in the below 25 MW Segment.

Performance

	Q3FY 10	Q3 FY 09	9M FY 10	9M FY 09
Net Sales (Rs. million)	200	203	671	504
-Increase/(decrease)	(1%)		33%	
PBIT (Rs Million)	53	64	232	169
-Increase/(decrease)	(18%)		37%	
PBIT margin (%)	26%	31%	34%	33%

- The net sales of Gears Business for the quarter when compared with the corresponding quarter has been flat while the turnover for 9 months when compared with the corresponding period last year has been higher by 33%. The sales on a quarterly basis could be lumpy on account of product mix and also on account of after market business. The unit has already achieved 92% of FY 09 sales during the first nine months of the current financial year.
- On the PBIT margin, during the quarter, on account of lower retro- services, spares sales, the margins, when compared with the corresponding period of last year was lower. However, the nine monthly PBIT margin remain steady.
- The market conditions of this business are similar to that of Turbines and therefore, on the back of improving economic scenario, the sales in the subsequent quarters should show a growth over this quarter and overall the performance of this business is expected to be significantly higher than last financial year.
- The order-intake during the current financial year has been good and the unit achieved an increase of over 40% in order in-take during this year when compared with the same period last year. The outstanding order book position of this business remains encouraging at Rs 653 million as on 30th June 2010, which when compared with the corresponding period last year has been higher by 17% and 20% growth from the beginning of the year. The unit's foray into high power hydel gear boxes,

loose gearings etc., are gaining momentum. Similarly, good orders have been received from some of the OEMs for other than turbine applications.

Outlook

The unit's plan for achieving its growth is in place with focus on its supplies to OEMs, aggressively getting into servicing /refurbishment/ replacement /retrofitting etc., and also to expand its product profile into areas such as hydel gears, niche low speed gears etc. With the similar profile of this business as that of our Turbines, we believe that with the improvement in the industrial/ economic sentiments, the coming quarters should reflect the same through increase in sales/ profitability.

Water Business

This business is focused on providing world-class solutions in water and waste-water treatment to customers in industry as well as the municipal segment. In line with growth in the Company's overall revenues, this business is gaining faster momentum and is getting recognition in a high potential market as a supplier of superior quality products and services at competitive costs.

Performance

	Q3FY 10	Q3 FY 09	9M FY 10	9M FY 09
Net Sales (Rs. million)	307	252	1071	620
-Increase/(decrease)	22%		73%	
PBIT (Rs Million)	38.7	39.4	126	87
-Increase/(decrease)	(2%)		45%	
PBIT margin (%)	13%	16%	12%	14%

- The unit achieved a growth of 22% and 73% respectively in turnover during Q3 and 9M FY 10 and the turnover of nine-months for this year has exceeded the full year turnover of FY 09.
- The Company continued to successfully leverage its existing engineering relationships with industrial sector customers.
- The order in-take in this business is continuously growing, and during this quarter the order-intake has been higher by 35% when compared with

corresponding quarter of previous year while for the nine months period, the growth in order-intake has been 30%.

- As against the predominant product line business in the previous periods, the proportion of project business is higher in the current period.
- With the increased turnover and more project business undertaken during this year, the sales and PBIT margins may be fluctuating quarter over quarter, but in the longer term the margins will be stable and is expected to be in line with the market.
- Order book has been growing consistently and as on 30th June 2010, the outstanding order book amounted to Rs. 2.57 billion. This is higher by 23% when compared with the outstanding order book as on 30th June 2009 and 29% higher than the order book at the beginning of the financial year. Further, more projects of substantial value are in the advanced stages of finalisation and expected to be awarded shortly. This will take the outstanding order book to substantial higher level.
- Continuing its foray into high value high technology projects, during this quarter, the business secured complete water management system package for 2x300 MW power plant in Central India. The job involves effluent recycling system upto generation of high purity water for boiler feed purposes. This is the 6th large such project secured by our water business in the last two years.

The unit's focus on upgrading the technology offering as well as participating with technology partners in getting into high technology jobs is continuing and the business is currently evaluating various opportunities. With these orders in hand, we believe the growth prospects for this business are very high and sustainable. With larger projects coming up, both in the industrial and municipal businesses, the turnover will keep rising, but the margins will reflect the prevailing project margins rather than the higher margins which normally one achieves in the product business.

Outlook

Treated water is increasingly becoming a critical resource in large-sized industries and stringent environmental regulations are also mandating industries to treat waste water. At the same time, rising health consciousness is creating a demand for water treatment equipment in housing complexes and municipalities. The focus of Government of India, various state governments and local bodies in addressing the issue of providing water will be the key driver of demand generation in this business line. These developments offer an attractive opportunity for the Company's water business which already has the necessary technological capability and know-how. The Company has been working in association with Siemens Water Technologies. It has access to sophisticated technologies for high technology micro-filtration/ultra-filtration solutions and equipment for drinking water, process water and reuse applications. The company's foray in desalination projects, initiation into product development for Tertiary Filtration in waste water recycling jobs etc., would enable the unit to post good order booking and sales growth.

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UNAUDITED FINANCIAL RESULTS
FOR THE NINE MONTHS ENDED 30TH JUNE 2010

Rs in lacs

Particulars	Quarter Ended		9 Months Ended		Year Ended
	30.06.10 Unaudited	30.06.09 Unaudited	30.06.10 Unaudited	30.06.09 Unaudited	30.09.09 Audited
1(a). Net Sales / Income from Operations	59108	51832	167217	134135	189481
(b). Other Operating Income	48	28	194	81	113
2. Expenditure					
a) (Increase)/Decrease in stock in trade and work in progress	33622	29535	(52468)	(5139)	21570
b) Consumption of raw materials	19158	9283	165956	81600	92775
c) Purchase of traded goods	31	36	100	128	160
d) Employees Cost	3832	3159	12035	10014	13496
e) Depreciation	2130	1552	6266	5621	7577
f) Other expenditure	4635	3146	18256	14278	19100
g) Off-Season expenses (Net)	(2945)	(3936)	4997	3769	(1176)
h) Total	**60463**	**42775**	**155142**	**110271**	**153502**
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	**(1307)**	**9085**	**12269**	**23945**	**36092**
4. Other Income	160	192	1423	528	1007
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	**(1147)**	**9277**	**13692**	**24473**	**37099**
6. Interest Expense	2441	2893	6183	9297	11588
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	**(3588)**	**6384**	**7509**	**15176**	**25511**
8. Exceptional Items (Net) - Gain / (Loss)	1526	(783)	3259	(783)	(1216)
9. Profit / (Loss) from Ordinary Activities before Tax (7+8)	**(2062)**	**5601**	**10768**	**14393**	**24295**
10. Tax Expense (Net of MAT credit entitlement)	(639)	1620	3409	4237	7317
11. Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	**(1423)**	**3981**	**7359**	**10156**	**16978**
12. Paid up Equity Share Capital (Face Value Re.1/-)	2579	2579	2579	2579	2579
13. Reserves excluding Revaluation Reserves					88066
14. Earning per share (not annualised)					
- Basic - Rs.	(0.55)	1.54	2.85	3.94	6.58
- Diluted - Rs.	(0.55)	1.54	2.85	3.94	6.58
15. Public Shareholding					
- Number of shares	82557617	82582617	82557617	82582617	82557617
- Percentage of shareholding	32.01	32.02	32.01	32.02	32.01
16. Promoters and promoter group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non- encumbered *					
- Number of Shares	175322533	175297533	175322533	175297533	175322533
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	67.99	67.98	67.99	67.98	67.99
* Subsequent to the quarter ended 30th June 2010, 48,00,000 equity shares of Re 1/ each have been pledged by the promoters of the company on 13th July 2010 against a loan.					

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs in lacs

Particulars	Quarter Ended		9 Months Ended		Year Ended
	30.06.10 Unaudited	30.06.09 Unaudited	30.06.10 Unaudited	30.06.09 Unaudited	30.09.09 Audited
1. Segment Revenue					
[Net Sale/Income from each segment]					
(a) Sugar					
Sugar	38058	35080	110109	91709	125291
Co-Generation	2925	230	13640	9403	9483
Distillery	2119	208	6667	3915	5391
	43102	35518	130416	105027	140165
(b) Engineering					
Steam Turbine	13687	12258	39301	32710	47520
Gears	2001	2026	6709	5042	7329
Water	3069	2517	10708	6200	9974
	18757	16801	56718	43952	64823
(c) Others	213	354	851	998	1322
Total	62072	52673	187985	149977	206310
Less : Inter segment revenue	2964	841	20768	15842	16829
Net Sales	**59108**	**51832**	**167217**	**134135**	**189481**
2. Segment Results					
[Profit /(Loss) before tax and interest]					
(a) Sugar					
Sugar (Refer Note 2)	(5734)	5096	(2160)	13214	20229
Co-Generation	764	28	2955	1969	2014
Distillery	398	(98)	1071	895	922
	(4572)	5026	1866	16078	23165
(b) Engineering					
Steam Turbine	3178	3099	8846	7848	11558
Gears	525	637	2320	1688	2439
Water	387	394	1260	870	1483
	4090	4130	12426	10406	15480
(c) Others	(6)	11	33	23	29
Total	(488)	9167	14325	26507	38674
Less : i) Interest Expense	2441	2893	6183	9297	11588
ii) Exceptional Items (Net) - (Gain)/Loss	(1526)	783	(3259)	783	1216
iii) Other Unallocable Expenditure	659	(110)	633	2034	1575
[Net of Unallocable Income]					
Total Profit/(Loss) Before Tax	**(2062)**	**5601**	**10768**	**14393**	**24295**
3. Capital Employed					
[Segment Assets - Segment Liabilities]					
(a) Sugar					
Sugar	157513	140987	157513	140987	118590
Co-Generation	19238	19539	19238	19539	19744
Distillery	14233	13338	14233	13338	12821
	190984	173864	190984	173864	151155
(b) Engineering					
Steam Turbine	4022	5991	4022	5991	8005
Gears	5471	5146	5471	5146	4961
Water	6893	3571	6893	3571	4437
	16386	14708	16386	14708	17403
(c) Others	237	224	237	224	245
Capital Employed in Segments	207607	188796	207607	188796	168803
Add : Unallocable Assets less Liabilities	(109259)	(101346)	(109259)	(101346)	(76634)
[including investments]					
Total	**98348**	**87450**	**98348**	**87450**	**92169**

Notes

1. In view of the seasonal nature of the Company's businesses, the performance results of the quarters may vary.

2. Due to the decline in the free sugar prices and the levy price being much lower than the cost of production of sugar, the sugar inventories held on 30.06.2010 have been valued at the net realizable value. Accordingly, sugar inventories have been written down to the extent of Rs. 80.53 crores. This has adversely impacted the profitability of the sugar business.

3. Exceptional items include a profit of Rs.1526 lacs on sale of long term trade investments during the quarter.

4. The figures of previous periods under various heads have been regrouped to the extent necessary.

5. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on July 18th and July 19th 2010. The statutory auditors have carried out a limited review of the financial results.

6. There were no investor complaints pending at the beginning of the quarter. The Company received 9 investor complaints during the quarter and all the complaints were resolved.

Place : Mysore
Date : July 19, 2010

for TRIVENI ENGINEERING & INDUSTRIES LTD

Dhruv M Sawhney
Chairman & Managing Director