

**Triveni Engineering & Industries announces net sales of
Rs 895.30 crore for the 9MFY07**

Results Summary

- Net Sales for Q3FY07 at Rs 307.01 crore;
- EBIDTA for Q3FY07 at Rs 43.60 crore and for 9MFY07 at Rs 155.99 crore;
- PAT for Q3FY07 at Rs 21.89 crore and for 9MFY07 at Rs 85.00 crore;
- EPS for nine months at Rs 3.30 per equity share of Re. 1 each

New Delhi, January 15, 2007 – Triveni Engineering & Industries Limited (TEIL), India's leading manufacturer of sugar and engineered-to-order mechanical equipment, such as steam turbines, high speed gears and water and wastewater treatment equipment, has announced its financial results for nine months ended December 31, 2006. Triveni registered net sales of Rs 895.30 crore for the first nine months of the FY07, an increase of 5% as compared to previous year. The EBIDTA for 9MFY07 was at Rs 155.99 crore, while net profit for 9MFY07 was at Rs 85.00 crore. The earnings per share (face value Re 1/-) for 9MFY07 stood at Rs 3.30.

Commenting on the results, Mr. Dhruv M Sawhney, CMD - Triveni Engineering & Industries said, "The growth path we embarked upon in our engineering business is continuing unabated which enabled the company to register a robust top-line and protect the overall margins in our business. The sugar business recorded lower sales and profits, on account of lower inventory and reduced margins, which were further accentuated due to various macro economic reasons. However, in the medium term, we expect our engineering businesses to continue recording strong growth and our integration of sugar operations with co-generation of power & distillation of alcohol together with the UP Government incentive should enable us to deliver a good performance. The results represent the advantage of diversified business profile of the company".

The PBIT for the engineering business in Q3FY07 was Rs 28.35 crore and for 9MFY07 at Rs 85.17 crore. The steam turbine business recorded revenues of Rs 114 crore in Q3FY07 reflecting the outcome of capacity enhancement and higher order book. The revenues for 9MFY07 for the engineering division stood at Rs 412.50 crore which is 22% higher than the turnover achieved in FY 06. Triveni is a market leader in manufacturing of turbines with range up to 18 MW and through in-house capabilities, enhanced its range to about 30 MW. The company has received orders in the higher ranges and would be delivered in the next financial year. The Company is also in dialogue with some potential strategic partners in order to upgrade its capabilities for manufacturing turbines upto 45 - 50 MW.

Recently, TEIL had successfully conducted full speed test on 54 MW gas turbine load gearbox, at its modern facility in Mysore. It is the highest power gearbox manufactured

and tested successfully by any Indian engineering company. It will serve as a replacement to a European gearbox.

Revenues in Rs crore

Segments	Q3FY07	9MFY07
Sugar & Co-generation	227.3	583.7
Engineering Business	138.10	412.50

PBIT in Rs crore

Segments	Q3FY07	9MFY07
Sugar & Co-generation	14.28	57.01
Engineering Business	28.35	85.17

Triveni's ongoing capacity expansion from 40500 TCD to 61,000 TCD together with setting up 23 MW co-generation power plant at Khatauli and 160 KLPD distillery at Muzaffarnagar are on track. Brownfield expansion and one greenfield sugar plant at Chandanpur and the co-generation facility at Khatauli have already been commissioned while the other two greenfield sugar units at Raninagal and Milak Narainpur and the distillery at Muzaffarnagar would be commissioned in the fourth quarter of FY 07. Capacity enhancement and setting up of state of the art manufacturing facility at Bangalore for the Turbine business and at Noida for the Water Treatment Equipment business is currently under way and would be completed as per schedule.

Forward-Looking Statements:- This report contains forward -looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, market position, expenditures, and financial results, are forward -looking statements. Forward -looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company's actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

About TEIL: Triveni Engineering & Industries Limited (BSE SCRIP ID: [TEIL](#); NSE SYMBOL: [TRIVENI](#)) is one of the largest sugar manufacturer and leading turbine manufacturer upto 18MW and has other business operations in co-generation of power, gears and water treatment equipment. The company, by 31st March 2007, will have seven sugar plants located in Uttar Pradesh with an aggregate crushing capacity of 61,000 tonnes per day, co-generation facility of 68 MW and has distillery with capacity of 160,000 litres per day. Triveni manufactures steam turbines from its facility in Bangalore. Triveni has an installed base of over 1800 turbines, placing it as one of the largest manufacturers of steam turbines in its range, globally. Triveni Gear Business Group manufactures high speed & high power Gear Boxes at its Mysore Plant under license agreement with Lufkin Industries, Inc. USA for High Speed High Power Turbo Generators, Compressors and special application Gear Boxes. Similarly, in the water and waste water equipment business, the company is having licensing agreements with global majors such as US Filters etc. For more information about Triveni Engineering & Industries Limited, visit <http://www.trivenigroup.com>.

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