

REF: TEIL:SE:

Date: 1<sup>st</sup> August, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Thru: BSE Listing Centre  Scrip Code: 532356	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Thru: NEAPS  Symbol: TRIVENI
---	--

Dear Sir/Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

In terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of Triveni Engineering & Industries Limited (the “**Company**”) at its meeting held today, i.e. 1<sup>st</sup> August, 2024 has inter-alia considered and approved the unaudited standalone and consolidated financial results of the Company for the 1<sup>st</sup> quarter ended June 30, 2024 (“Q1 FY25”).

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing the unaudited financial results (standalone and consolidated) of the Company for the Q1 FY25 along with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company.

The meeting of the Board commenced at 12 noon and concluded at 4:45 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking You,

Yours faithfully,

**For Triveni Engineering & Industries Limited**

  
Geeta Bhalla

Group Vice President & Company Secretary  
M.No.A9475

Encl.: As above

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Triveni Engineering & Industries Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SS Kothari Mehta & Co. LLP**  
Chartered Accountants  
ICAI Registration No. 000756N/N1500441



**Vijay Kumar**  
Partner  
Membership No. 092671



UDIN: 24092671BKFBQI3600

Place: New Delhi  
Date: August 1, 2024

# TRIVENI ENGINEERING & INDUSTRIES LIMITED

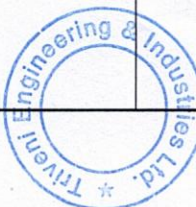
Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
 CIN : L15421UP1932PLC022174

## Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended			Year ended
	30/Jun/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 6)	30/Jun/2023 (Unaudited)	31/Mar/2024 (Audited)
1 Revenue from operations	1533.63	1547.52	1431.58	6149.14
2 Other income	6.75	11.42	7.99	45.29
<b>Total income</b>	<b>1540.38</b>	<b>1558.94</b>	<b>1439.57</b>	<b>6194.43</b>
3 Expenses				
(a) Cost of materials consumed	480.82	1788.85	713.48	3968.45
(b) Purchases of stock-in-trade	8.41	16.63	12.84	57.09
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	510.01	(1024.77)	124.15	(426.10)
(d) Excise duty on sale of goods	233.35	245.99	234.32	931.31
(e) Employee benefits expense	95.17	108.58	86.30	373.33
(f) Finance costs	24.33	15.94	18.68	46.96
(g) Depreciation and amortisation expense	28.65	26.94	25.26	104.12
(h) Other expenses	118.04	165.86	134.78	615.28
<b>Total expenses</b>	<b>1498.78</b>	<b>1344.02</b>	<b>1349.81</b>	<b>5670.44</b>
<b>4 Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>41.60</b>	<b>214.92</b>	<b>89.76</b>	<b>523.99</b>
5 Exceptional items (net) - income/(expense)	-	-	-	-
<b>6 Profit/(loss) from continuing operations before tax</b>	<b>41.60</b>	<b>214.92</b>	<b>89.76</b>	<b>523.99</b>
7 Tax expense				
(a) Current tax	9.61	52.02	20.89	121.64
(b) Deferred tax	1.12	3.08	2.26	10.83
<b>Total tax expense</b>	<b>10.73</b>	<b>55.10</b>	<b>23.15</b>	<b>132.47</b>
<b>8 Profit/(loss) from continuing operations after tax</b>	<b>30.87</b>	<b>159.82</b>	<b>66.61</b>	<b>391.52</b>
9 Profit/(loss) from discontinued operations	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-
<b>12 Profit/(loss) for the period</b>	<b>30.87</b>	<b>159.82</b>	<b>66.61</b>	<b>391.52</b>
13 Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	(5.34)	10.62	-	10.62
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(0.61)	1.10	-	1.10
B (i) Items that will be reclassified to profit or loss	0.10	0.18	0.63	0.83
B (ii) Income tax relating to items that will be reclassified to profit or loss	0.03	0.05	0.16	0.21
<b>Other comprehensive income for the period, net of tax</b>	<b>(4.66)</b>	<b>9.65</b>	<b>0.47</b>	<b>10.14</b>
<b>14 Total comprehensive income for the period</b>	<b>26.21</b>	<b>169.47</b>	<b>67.08</b>	<b>401.66</b>
15 Paid up equity share capital (face value ₹ 1/-)	21.89	21.89	21.89	21.89
16 Other equity				2869.51
17 Earnings/(loss) per share of ₹ 1/- each (not annualised for the quarters)				
(a) Basic (in ₹)	1.41	7.30	3.04	17.89
(b) Diluted (in ₹)	1.41	7.30	3.04	17.89
18 Capital redemption reserve	7.88	7.88	7.88	7.88
19 Net worth	2874.34	2843.46	2688.84	2843.46
20 Ratios (refer note 5)				
(a) Debt equity ratio	0.40	0.46	0.34	0.46
(b) Debt service coverage ratio	1.06	3.59	1.83	2.56
(c) Interest service coverage ratio	3.45	12.72	5.92	11.55
(d) Current ratio	1.84	1.72	2.11	1.72
(e) Long term debt to working capital	0.20	0.21	0.19	0.21
(f) Bad debts to accounts receivable ratio (not annualised for the quarters)	0.00	0.00	0.00	0.01
(g) Current liability ratio	0.82	0.84	0.81	0.84
(h) Total debts to total assets	0.25	0.27	0.22	0.27
(i) Debtor turnover (not annualised for the quarters)	4.72	4.54	3.88	16.98
(j) Inventory turnover (not annualised for the quarters)	0.59	0.68	0.62	2.36
(k) Operating margin (%)	4.55%	16.86%	8.39%	10.07%
(l) Net profit margin (%)	2.37%	12.28%	5.56%	7.50%

See accompanying notes to the standalone financial results



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2024

(₹ in crores)

Particulars	3 Months ended			Year ended
	30/Jun/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 6)	30/Jun/2023 (Unaudited)	31/Mar/2024 (Audited)
<b>1 Segment Revenue</b>				
(a) Sugar & Allied Businesses				
Sugar	999.48	927.51	892.33	3857.87
Distillery	522.38	572.80	529.78	2204.90
	<b>1521.86</b>	<b>1500.31</b>	<b>1422.11</b>	<b>6062.77</b>
(b) Engineering Businesses				
Power transmission	54.78	88.18	54.09	291.81
Water	50.65	65.72	64.04	244.07
	<b>105.43</b>	<b>153.90</b>	<b>118.13</b>	<b>535.88</b>
(c) Others	47.78	49.46	37.70	182.11
<b>Total Segment revenue</b>	<b>1675.07</b>	<b>1703.67</b>	<b>1577.94</b>	<b>6780.76</b>
Less : Inter segment revenue	141.44	156.15	146.36	631.62
<b>Total Revenue from operations</b>	<b>1533.63</b>	<b>1547.52</b>	<b>1431.58</b>	<b>6149.14</b>
<b>2 Segment Results</b>				
(a) Sugar & Allied Businesses				
Sugar	37.08	158.28	49.55	305.60
Distillery	19.58	41.96	51.02	180.86
	<b>56.66</b>	<b>200.24</b>	<b>100.57</b>	<b>486.46</b>
(b) Engineering Businesses				
Power transmission	18.20	33.37	18.40	107.09
Water	6.28	15.53	3.78	31.52
	<b>24.48</b>	<b>48.90</b>	<b>22.18</b>	<b>138.61</b>
(c) Others	(0.05)	0.08	(0.36)	(0.67)
<b>Total Segment results</b>	<b>81.09</b>	<b>249.22</b>	<b>122.39</b>	<b>624.40</b>
Less :				
(i) Finance costs	24.33	15.94	18.68	46.96
(ii) Exceptional items (net) - (income)/expense	-	-	-	-
(iii) Other unallocable expenditure net of unallocable income	15.16	18.36	13.95	53.45
<b>Total Profit/(loss) before tax</b>	<b>41.60</b>	<b>214.92</b>	<b>89.76</b>	<b>523.99</b>
<b>3 Segment Assets</b>				
(a) Sugar & Allied Businesses				
Sugar	2546.68	3131.15	2543.20	3131.15
Distillery	1220.71	1014.73	894.29	1014.73
	<b>3767.39</b>	<b>4145.88</b>	<b>3437.49</b>	<b>4145.88</b>
(b) Engineering Businesses				
Power transmission	218.28	226.42	206.53	226.42
Water	391.57	372.60	377.04	372.60
	<b>609.85</b>	<b>599.02</b>	<b>583.57</b>	<b>599.02</b>
(c) Others	11.37	11.86	13.14	11.86
<b>Total Segment assets</b>	<b>4388.61</b>	<b>4756.76</b>	<b>4034.20</b>	<b>4756.76</b>
Add : Unallocable assets	294.45	252.87	202.39	252.87
<b>Total Assets</b>	<b>4683.06</b>	<b>5009.63</b>	<b>4236.59</b>	<b>5009.63</b>
<b>4 Segment Liabilities</b>				
(a) Sugar & Allied Businesses				
Sugar	96.25	302.84	106.30	302.84
Distillery	129.65	81.45	77.67	81.45
	<b>225.90</b>	<b>384.29</b>	<b>183.97</b>	<b>384.29</b>
(b) Engineering Businesses				
Power transmission	73.37	73.06	62.26	73.06
Water	135.18	152.77	166.38	152.77
	<b>208.55</b>	<b>225.83</b>	<b>228.64</b>	<b>225.83</b>
(c) Others	1.81	2.39	5.62	2.39
<b>Total Segment liabilities</b>	<b>436.26</b>	<b>612.51</b>	<b>418.23</b>	<b>612.51</b>
Add : Unallocable liabilities	1334.61	1505.72	1091.89	1505.72
<b>Total Liabilities</b>	<b>1770.87</b>	<b>2118.23</b>	<b>1510.12</b>	<b>2118.23</b>



# TRIVENI ENGINEERING & INDUSTRIES LIMITED

## Notes to the Standalone Unaudited Financial Results for the Quarter ended June 30, 2024

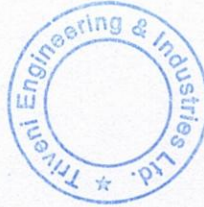
- The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
- In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- During the quarter, the Company has further acquired 36.34% paid up equity share capital of Sir Shadi Lal Enterprises Limited ('SSLEL') on June 20, 2024 from the balance members of the Promoter group under a share purchase agreement. The Company now cumulatively holds 61.77% of the total shareholding of SSLEL. Consequently, SSLEL has become a subsidiary of the Company. The Company, in compliance with applicable laws including 'SEBI (SAST) Regulations 2011' launched an open offer for acquisition of up to 26% voting share capital of SSLEL on January 30, 2024 ('Open Offer'). Subsequent to the issue of observation letter by SEBI on July 19, 2024, the open offer is scheduled to open from August 2, 2024 and will close on August 16, 2024.
- During the quarter, a new 200 KLPD dual feed distillery at Rani Nangal, Uttar Pradesh was commissioned, raising the overall distillation capacity of the Company to 860 KLPD.
- Commercial papers issued by the Company are listed on the National Stock Exchange and the outstanding amount as on June 30, 2024 was ₹ 50 crores. The financial ratios as prescribed under regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed in the financial results above. The formulae used in the computation of the ratios are as under :

Ratio	Formulae used	
	Numerator	Denominator
Debt equity ratio	Borrowings and lease liabilities	Equity
Debt service coverage ratio	Profit after tax plus finance costs, depreciation and amortization expense	Repayment of long term borrowings and lease liabilities (excluding prepayments) and finance costs
Interest service coverage ratio	Profit after tax plus finance costs, depreciation and amortization expense	Finance costs
Current ratio	Current assets	Current liabilities
Long term debt to working capital	Long term borrowings (including current maturities of long term borrowings) and lease liabilities	Current assets less current liabilities (excluding current maturities of long term borrowings and current lease liabilities)
Bad debts to accounts receivable ratio	Bad debts including provision for doubtful debts (net)	Average gross trade receivables
Current liability ratio	Current liabilities	Total liabilities
Total debts to total assets	Borrowings and lease liabilities	Total assets
Debtor turnover	Revenue from operations (gross)	Average trade receivables
Inventory turnover	Revenue from operations (net of excise duty)	Average inventories
Operating margin (%)	Earnings before finance costs, taxes, other income and exceptional items	Revenue from operations (net of excise duty)
Net profit margin (%)	Profit after tax	Revenue from operations (net of excise duty)



6. The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures till the third quarter of the financial year, which were subjected to a limited review by the Statutory Auditors of the Company.
7. The figures of the previous period under various heads have been regrouped to the extent necessary.
8. The above unaudited standalone financial results of the Company for the quarter ended June 30, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 1, 2024. The Statutory Auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida

Date : August 1, 2024

**Independent Auditor's Limited Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Triveni Engineering & Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations to the extent applicable

4. The Statement includes the results of the following entities:

**Subsidiaries:**

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited
- f. Svastida Projects Limited
- g. Mathura Wastewater Management Private Limited
- h. Gaurangi Enterprises Limited
- i. United Shippers & Dredgers Limited
- j. Pali ZLD Private Limited
- k. Sir Shadi Lal Enterprises Limited (w.e.f. June 20, 2024)



# SS KOTHARI MEHTA & CO. LLP

CHARTERED ACCOUNTANTS

## Joint Venture:

- a. Triveni Sports Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the Statement, whose financial results reflect total revenue (including other income) of Rs. 0.02 crores, total net loss and total comprehensive income of Rs. 0.73 crores and Rs. (-) 0.73 crores for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary), as considered in the Statement. The interim financial results for the period from June 21, 2024 to June 30, 2024 has been drawn as balancing figures between interim financial results reviewed by auditor of subsidiary for the quarter ended June 30, 2024, and interim financial results for the period from April 1, 2024 to June 20, 2024 furnished by the Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the procedures performed by us as stated in paragraph 3 above.
7. The Statement includes the interim financial results of eight subsidiaries which have not been reviewed by their auditors, whose financial results reflect total revenue (including other income) of Rs. Nil, total net loss and total comprehensive income of Rs. 0.02 crores and Rs. (-) 0.02 crores for the quarter ended June 30, 2024, as considered in the Statement.

The Statement also includes the Group's share of net profit (before other comprehensive income) Rs. 0.01 crores and total comprehensive income of Rs. 0.01 crores for the quarter ended June 30, 2024, in respect of one joint venture whose financial results have not been reviewed by its auditor. These financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our review report is not modified in respect of matters stated in Para 6 & 7 above.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

ICAI Registration No. 000756N/N500441



**Vijay Kumar**

Partner

Membership No. 092671

UDIN: 24092671BKFBQJ6996

Place: New Delhi

Date: August 1, 2024





**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024**

(₹ in crores, except per share data)

Particulars	3 Months ended			Year ended
	30/Jun/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 8)	30/Jun/2023 (Unaudited)	31/Mar/2024 (Audited)
1 Revenue from operations	1534.03	1548.12	1432.26	6151.40
2 Other income	10.81	15.55	12.21	62.02
<b>Total income</b>	<b>1544.84</b>	<b>1563.67</b>	<b>1444.47</b>	<b>6213.42</b>
3 Expenses				
(a) Cost of materials consumed	480.81	1788.85	713.48	3968.45
(b) Purchases of stock-in-trade	8.40	16.63	12.84	57.09
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	510.01	(1024.77)	124.15	(426.10)
(d) Excise duty on sale of goods	233.35	245.99	234.32	931.31
(e) Employee benefits expense	96.03	108.96	86.69	374.81
(f) Finance costs	26.41	18.01	20.83	55.50
(g) Depreciation and amortisation expense	28.89	26.94	25.26	104.12
(h) Other expenses	119.19	166.86	135.87	619.43
<b>Total expenses</b>	<b>1503.09</b>	<b>1347.47</b>	<b>1353.44</b>	<b>5684.61</b>
<b>4 Profit/(loss) from continuing operations before share of profit/(loss) of joint ventures, exceptional items and tax</b>	<b>41.75</b>	<b>216.20</b>	<b>91.03</b>	<b>528.81</b>
5 Share of profit/(loss) of joint ventures	0.01	0.54	(0.03)	0.18
<b>6 Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>41.76</b>	<b>216.74</b>	<b>91.00</b>	<b>528.99</b>
7 Exceptional items (net) - income/(expense)	-	-	-	-
<b>8 Profit/(loss) from continuing operations before tax</b>	<b>41.76</b>	<b>216.74</b>	<b>91.00</b>	<b>528.99</b>
9 Tax expense				
(a) Current tax	9.85	52.24	21.13	122.65
(b) Deferred tax	0.92	3.46	2.26	11.18
<b>Total tax expense</b>	<b>10.77</b>	<b>55.70</b>	<b>23.39</b>	<b>133.83</b>
<b>10 Profit/(loss) from continuing operations after tax</b>	<b>30.99</b>	<b>161.04</b>	<b>67.61</b>	<b>395.16</b>
11 Profit/(loss) from discontinued operations	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-
<b>14 Profit/(loss) for the period</b>	<b>30.99</b>	<b>161.04</b>	<b>67.61</b>	<b>395.16</b>
Profit/(loss) for the period attributable to:				
(a) Owners of the Company	31.27	161.04	67.61	395.16
(b) Non-controlling interests	(0.28)	-	-	-
15 Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss	(5.34)	10.62	-	10.62
A (ii) Income tax relating to items that will not be reclassified to profit or loss	(0.61)	1.10	-	1.10
B (i) Items that will be reclassified to profit or loss	0.10	0.18	0.63	0.83
B (ii) Income tax relating to items that will be reclassified to profit or loss	0.03	0.05	0.16	0.21
<b>Other comprehensive income for the period, net of tax</b>	<b>(4.66)</b>	<b>9.65</b>	<b>0.47</b>	<b>10.14</b>
Other comprehensive income for the period, net of tax attributable to:				
(a) Owners of the Company	(4.66)	9.65	0.47	10.14
(b) Non-controlling interests	-	-	-	-
<b>16 Total comprehensive income for the period</b>	<b>26.33</b>	<b>170.69</b>	<b>68.08</b>	<b>405.30</b>
Total comprehensive income for the period attributable to:				
(a) Owners of the Company	26.61	170.69	68.08	405.30
(b) Non-controlling interests	(0.28)	-	-	-
17 Paid up equity share capital (face value ₹ 1/-)	21.89	21.89	21.89	21.89
18 Other equity				2879.01
19 Earnings per share of ₹ 1/- each (not annualised for the quarters)				
(a) Basic (in ₹)	1.42	7.36	3.09	18.05
(b) Diluted (in ₹)	1.42	7.36	3.09	18.05
20 Capital redemption reserve	7.88	7.88	7.88	7.88
21 Net worth	2813.93	2852.84	2695.56	2852.84
22 Ratios (refer note 6)				
(a) Debt equity ratio	0.45	0.49	0.38	0.49
(b) Debt service coverage ratio	1.04	3.40	1.76	2.48
(c) Interest service coverage ratio	3.27	11.44	5.46	10.00
(d) Current ratio	1.52	1.72	2.11	1.72
(e) Long term debt to working capital	0.35	0.27	0.25	0.27
(f) Bad debts to accounts receivable ratio (not annualised for the quarters)	0.00	0.01	0.00	0.01
(g) Current liability ratio	0.80	0.81	0.76	0.81
(h) Total debts to total assets	0.25	0.28	0.24	0.28
(i) Debtor turnover (not annualised for the quarters)	3.11	3.03	2.63	11.51
(j) Inventory turnover (not annualised for the quarters)	0.59	0.68	0.62	2.36
(k) Operating margin (%)	4.41%	16.79%	8.32%	10.01%
(l) Net profit margin (%)	2.38%	12.37%	5.64%	7.57%

See accompanying notes to the consolidated financial results



# TRIVENI ENGINEERING & INDUSTRIES LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

(₹ in crores)

Particulars	3 Months ended			Year ended
	30/Jun/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 8)	30/Jun/2023 (Unaudited)	31/Mar/2024 (Audited)
<b>1 Segment Revenue</b>				
(a) <b>Sugar &amp; Allied Businesses</b>				
Sugar	999.48	927.51	892.33	3857.87
Distillery	522.38	572.80	529.78	2204.90
	<b>1521.86</b>	<b>1500.31</b>	<b>1422.11</b>	<b>6062.77</b>
(b) <b>Engineering Businesses</b>				
Power transmission	54.78	88.18	54.09	291.81
Water	51.05	66.32	64.72	246.33
	<b>105.83</b>	<b>154.50</b>	<b>118.81</b>	<b>538.14</b>
(c) <b>Others</b>	47.78	49.46	37.70	182.11
<b>Total Segment revenue</b>	<b>1675.47</b>	<b>1704.27</b>	<b>1578.62</b>	<b>6783.02</b>
Less : Inter segment revenue	141.44	156.15	146.36	631.62
<b>Total Revenue from operations</b>	<b>1534.03</b>	<b>1548.12</b>	<b>1432.26</b>	<b>6151.40</b>
<b>2 Segment Results</b>				
(a) <b>Sugar &amp; Allied Businesses</b>				
Sugar	36.49	158.28	49.55	305.60
Distillery	19.28	41.96	51.02	180.86
	<b>55.77</b>	<b>200.24</b>	<b>100.57</b>	<b>486.46</b>
(b) <b>Engineering Businesses</b>				
Power transmission	18.20	33.37	18.40	107.09
Water	6.11	15.58	3.00	31.41
	<b>24.31</b>	<b>48.95</b>	<b>21.40</b>	<b>138.50</b>
(c) <b>Others</b>	(0.05)	0.08	(0.36)	(0.67)
<b>Total Segment results</b>	<b>80.03</b>	<b>249.27</b>	<b>121.61</b>	<b>624.29</b>
Less :				
(i) Finance costs	26.41	18.01	20.83	55.50
(ii) Exceptional items (net) - (income)/ expense	-	-	-	-
(iii) Share of (profit)/loss of joint ventures	(0.01)	(0.54)	0.03	(0.18)
(iv) Other unallocable expenditure net of unallocable income	11.87	15.06	9.75	39.98
<b>Total Profit/(loss) before tax</b>	<b>41.76</b>	<b>216.74</b>	<b>91.00</b>	<b>528.99</b>
<b>3 Segment Assets</b>				
(a) <b>Sugar &amp; Allied Businesses</b>				
Sugar	2593.53	3131.15	2543.20	3131.15
Distillery	1292.53	1014.73	894.29	1014.73
	<b>3886.06</b>	<b>4145.88</b>	<b>3437.49</b>	<b>4145.88</b>
(b) <b>Engineering Businesses</b>				
Power transmission	218.28	226.42	206.53	226.42
Water	561.05	348.01	552.60	348.01
	<b>779.33</b>	<b>574.43</b>	<b>759.13</b>	<b>574.43</b>
(c) <b>Others</b>	11.37	11.86	13.14	11.86
<b>Total Segment assets</b>	<b>4676.76</b>	<b>4732.17</b>	<b>4209.76</b>	<b>4732.17</b>
Add : Unallocable assets	404.17	386.14	139.68	386.14
<b>Total Assets</b>	<b>5080.93</b>	<b>5118.31</b>	<b>4349.44</b>	<b>5118.31</b>
<b>4 Segment Liabilities</b>				
(a) <b>Sugar &amp; Allied Businesses</b>				
Sugar	388.45	302.84	106.30	302.84
Distillery	148.83	81.45	77.67	81.45
	<b>537.28</b>	<b>384.29</b>	<b>183.97</b>	<b>384.29</b>
(b) <b>Engineering Businesses</b>				
Power transmission	73.37	73.06	62.26	73.06
Water	150.12	167.35	182.74	167.35
	<b>223.49</b>	<b>240.41</b>	<b>245.00</b>	<b>240.41</b>
(c) <b>Others</b>	1.81	2.39	5.62	2.39
<b>Total Segment liabilities</b>	<b>762.58</b>	<b>627.09</b>	<b>434.59</b>	<b>627.09</b>
Add : Unallocable liabilities	1466.44	1590.32	1181.52	1590.32
<b>Total Liabilities</b>	<b>2229.02</b>	<b>2217.41</b>	<b>1616.11</b>	<b>2217.41</b>



# TRIVENI ENGINEERING & INDUSTRIES LIMITED

## Notes to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the quarter, the Company has further acquired 36.34% paid up equity share capital of Sir Shadi Lal Enterprises Limited ('SSLEL') on June 20, 2024 from the balance members of the Promoter group under a share purchase agreement. The Company now cumulatively holds 61.77% of the total shareholding of SSLEL. Consequently, SSLEL has become a subsidiary of the Company. The Company, in compliance with applicable laws including 'SEBI (SAST) Regulations 2011' launched an open offer for acquisition of up to 26% voting share capital of SSLEL on January 30, 2024 ('Open Offer'). Subsequent to the issue of observation letter by SEBI on July 19, 2024, the open offer is scheduled to open from August 2, 2024 and will close on August 16, 2024.
4. The Company is in the process of making final determination of fair values of the identified assets and liabilities of SSLEL as per Ind AS 103 "Business Combinations", pending which the business combination has been accounted based on book values. The above financial results include the results of SSLEL for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company) and resultantly, the figures for the current quarter are not comparable with previous periods.
5. During the quarter, a new 200 KLPD dual feed distillery at Rani Nangal, Uttar Pradesh was commissioned, raising the overall distillation capacity of the Company to 860 KLPD.
6. Commercial papers issued by the Company are listed on the National Stock Exchange and the outstanding amount as on June 30, 2024 was ₹ 50 crores. The financial ratios as prescribed under regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been disclosed in the financial results above. The formulae used in the computation of the ratios are as under :

Ratio	Formulae used	
	Numerator	Denominator
Debt equity ratio	Borrowings and lease liabilities	Equity
Debt service coverage ratio	Profit after tax plus finance costs, depreciation and amortization expense	Repayment of long term borrowings and lease liabilities (excluding prepayments) and finance costs
Interest service coverage ratio	Profit after tax plus finance costs, depreciation and amortization expense	Finance costs
Current ratio	Current assets	Current liabilities
Long term debt to working capital	Long term borrowings (including current maturities of long term borrowings) and lease liabilities	Current assets less current liabilities (excluding current maturities of long term borrowings and current lease liabilities)
Bad debts to accounts receivable ratio	Bad debts including provision for doubtful debts (net)	Average gross trade receivables
Current liability ratio	Current liabilities	Total liabilities
Total debts to total assets	Borrowings and lease liabilities	Total assets
Debtor turnover	Revenue from operations (gross)	Average trade receivables
Inventory turnover	Revenue from operations (net of excise duty)	Average inventories
Operating margin (%)	Earnings before finance costs, taxes, other income and exceptional items	Revenue from operations (net of excise duty)
Net profit margin (%)	Profit after tax	Revenue from operations (net of excise duty)



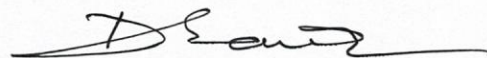
7. The standalone unaudited financial results of the Company are available on the Company's website ([www.trivenigroup.com](http://www.trivenigroup.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under:

(₹ in crores)

Particulars	3 Months ended			Year ended
	30/Jun/2024 (Unaudited)	31/Mar/2024 (Audited) (refer note 8)	30/Jun/2023 (Unaudited)	31/Mar/2024 (Audited)
Income from operations	1533.63	1547.52	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	214.92	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	159.82	66.61	391.52
Total comprehensive income	26.21	169.47	67.08	401.66

8. The figures of the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures till the third quarter of the financial year, which were subjected to a limited review by the Statutory Auditors of the Company.
9. The figures of the previous period under various heads have been regrouped to the extent necessary.
10. The above unaudited consolidated financial results of the Company for the quarter ended June 30, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 1, 2024. The Statutory Auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida

Date : August 1, 2024



## TRIVENI ENGINEERING & INDUSTRIES LIMITED

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
 Website : [www.trivenigroup.com](http://www.trivenigroup.com)  
 CIN : L15421UP1932PLC022174

Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	31/Mar/2024 (Audited)
Total Income from operations	1534.03	1432.26	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	41.76	91.00	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	30.99	67.61	395.16
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	26.33	68.08	405.30
Equity share capital	21.89	21.89	21.89
Other equity			2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)			
(a) Basic (in ₹)	1.42	3.09	18.05
(b) Diluted (in ₹)	1.42	3.09	18.05

**Notes :**

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in crores)

Particulars	3 Months ended		Year ended
	30/Jun/2024 (Unaudited)	30/Jun/2023 (Unaudited)	31/Mar/2024 (Audited)
Total Income from operations	1533.63	1431.58	6149.14
Profit/(loss) before tax (after exceptional items)	41.60	89.76	523.99
Profit/(loss) after tax (after exceptional items)	30.87	66.61	391.52
Total comprehensive income	26.21	67.08	401.66

2. The above financial results include the results of Sir Shadi Lal Enterprises Limited for the period from June 21, 2024 to June 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).

3. The above is an extract of the detailed format of financial results for the quarter ended June 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter ended June 30, 2024 are available on the websites of Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the website of Company ([www.trivenigroup.com](http://www.trivenigroup.com)).

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : August 1, 2024

