

REF: TEIL:SE:

Date: 5<sup>th</sup> November, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Thru: BSE Listing Centre  Scrip Code: 532356	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Thru: NEAPS  Symbol: TRIVENI
---	--

Dear Sir/Madam,

**Subject: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI LODR Regulations”)**

In terms of Regulation 30 of the SEBI LODR Regulations, this is to inform you that the Board of Directors of Triveni Engineering & Industries Limited (the “Company”) at its meeting held today, i.e. 5<sup>th</sup> November, 2024 has inter-alia considered and approved the following:-

- (a) Unaudited standalone and consolidated financial results of the Company for the second quarter (Q2) and half year (H1) ended September 30, 2024 (“Q2 & H1 FY25”).

Pursuant to Regulation 33 of SEBI LODR Regulations, we are enclosing the unaudited financial results (standalone and consolidated) of the Company for the Q2 & H1 FY25 along with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication being issued by the Company.

- (b) Capex of Rs.20 crore (approx.) for enhancement of production capacity of country liquor business. Necessary disclosure to this effect is attached as Annexure I.

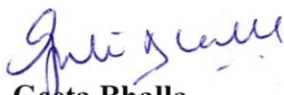
The meeting of the Board commenced at 11:30 a.m. and concluded at 6:15 p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking You,

Yours faithfully,

**For Triveni Engineering & Industries Limited**



**Geeta Bhalla**

Group Vice President & Company Secretary

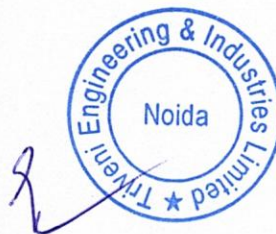
M.No.A9475

Encl.: As above

**Annexure-I**

**Disclosure pursuant to Regulation 30 of SEBI LODR Regulations read with Clause 3 of Para B of Part-A of Schedule III**

a)	Existing capacity	5 lac cases per month
b)	Existing capacity utilization	100%
c)	Proposed capacity addition	3 lac cases per month
d)	Period within which the proposed capacity is to be added	Six months
e)	Investment required	Rs.20 crore (approx.)
f)	Mode of financing	Internal accruals
g)	Rationale	Strategic investment to improve market share



**SS KOTHARI MEHTA**  
**& CO. LLP**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Triveni Engineering & Industries Limited  
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Triveni Engineering & Industries Limited** ("the Company") for the quarter ended September 30, 2024 and Year to Date from April 01, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S S Kothari Mehta & Co. LLP**  
Chartered Accountants  
Firm Registration No. 000756N/ N500441

  
**Vijay Kumar**

Partner  
Membership No. 092671



UDIN: **24092671 BKF BVN 6068**  
Place: New Delhi  
Date: November 5, 2024

**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
 CIN : L15421UP1932PLC022174

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024**

(₹ in crores, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Jun/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
1 Revenue from operations	1728.48	1533.63	1616.66	3262.11	3048.24	6149.14
2 Other income	8.37	6.75	8.03	15.12	16.02	45.29
<b>Total income</b>	<b>1736.85</b>	<b>1540.38</b>	<b>1624.69</b>	<b>3277.23</b>	<b>3064.26</b>	<b>6194.43</b>
3 Expenses						
(a) Cost of materials consumed	229.33	480.82	120.25	710.15	833.73	3968.45
(b) Purchases of stock-in-trade	2.67	8.41	10.42	11.08	23.26	57.09
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	967.19	510.01	985.89	1477.20	1110.04	(426.10)
(d) Excise duty on sale of goods	257.38	233.35	208.54	490.73	442.86	931.31
(e) Employee benefits expense	91.31	95.17	82.12	186.48	168.42	373.33
(f) Finance costs	13.18	24.33	8.00	37.51	26.68	46.96
(g) Depreciation and amortisation expense	30.05	28.65	25.76	58.70	51.02	104.12
(h) Other expenses	164.83	118.04	145.84	282.87	280.62	615.28
<b>Total expenses</b>	<b>1755.94</b>	<b>1498.78</b>	<b>1586.82</b>	<b>3254.72</b>	<b>2936.63</b>	<b>5670.44</b>
<b>4 Profit/(loss) from continuing operations before exceptional items and tax</b>	<b>(19.09)</b>	<b>41.60</b>	<b>37.87</b>	<b>22.51</b>	<b>127.63</b>	<b>523.99</b>
5 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
<b>6 Profit/(loss) from continuing operations before tax</b>	<b>(19.09)</b>	<b>41.60</b>	<b>37.87</b>	<b>22.51</b>	<b>127.63</b>	<b>523.99</b>
7 Tax expense						
(a) Current tax	(4.33)	9.61	8.92	5.28	29.81	121.64
(b) Deferred tax	(0.58)	1.12	0.83	0.54	3.09	10.83
<b>Total tax expense</b>	<b>(4.91)</b>	<b>10.73</b>	<b>9.75</b>	<b>5.82</b>	<b>32.90</b>	<b>132.47</b>
<b>8 Profit/(loss) from continuing operations after tax</b>	<b>(14.18)</b>	<b>30.87</b>	<b>28.12</b>	<b>16.69</b>	<b>94.73</b>	<b>391.52</b>
9 Profit/(loss) from discontinued operations	-	-	-	-	-	-
10 Tax expense of discontinued operations	-	-	-	-	-	-
11 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
<b>12 Profit/(loss) for the period</b>	<b>(14.18)</b>	<b>30.87</b>	<b>28.12</b>	<b>16.69</b>	<b>94.73</b>	<b>391.52</b>
13 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	-	(5.34)	-	(5.34)	-	10.62
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.61)	-	(0.61)	-	1.10
B (i) Items that will be reclassified to profit or loss	(0.20)	0.10	(0.04)	(0.10)	0.59	0.83
B (ii) Income tax relating to items that will be reclassified to profit or loss	(0.06)	0.03	(0.01)	(0.03)	0.15	0.21
<b>Other comprehensive income for the period, net of tax</b>	<b>(0.14)</b>	<b>(4.66)</b>	<b>(0.03)</b>	<b>(4.80)</b>	<b>0.44</b>	<b>10.14</b>
<b>14 Total comprehensive income for the period</b>	<b>(14.32)</b>	<b>26.21</b>	<b>28.09</b>	<b>11.89</b>	<b>95.17</b>	<b>401.66</b>
15 Paid up equity share capital (face value ₹ 1/-)	21.89	21.89	21.89	21.89	21.89	21.89
16 Other equity						2869.51
17 Earnings/(loss) per share of ₹ 1/- each (not annualised for the quarters)						
(a) Basic (in ₹)	(0.65)	1.41	1.28	0.76	4.33	17.89
(b) Diluted (in ₹)	(0.65)	1.41	1.28	0.76	4.33	17.89

See accompanying notes to the standalone financial results



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2024

(₹ in crores)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Jun/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
<b>1 Segment Revenue</b>						
<b>(a) Sugar &amp; Allied Businesses</b>						
Sugar	943.39	999.48	1011.00	1942.87	1903.33	3857.87
Distillery	663.07	522.38	552.61	1185.45	1082.39	2204.90
	<b>1606.46</b>	<b>1521.86</b>	<b>1563.61</b>	<b>3128.32</b>	<b>2985.72</b>	<b>6062.77</b>
<b>(b) Engineering Businesses</b>						
Power transmission	102.11	54.78	78.46	156.89	132.55	291.81
Water	39.89	50.65	61.41	90.54	125.45	244.07
	<b>142.00</b>	<b>105.43</b>	<b>139.87</b>	<b>247.43</b>	<b>258.00</b>	<b>535.88</b>
<b>(c) Others</b>	47.48	47.78	43.90	95.26	81.60	182.11
<b>Total Segment revenue</b>	<b>1795.94</b>	<b>1675.07</b>	<b>1747.38</b>	<b>3471.01</b>	<b>3325.32</b>	<b>6780.76</b>
Less : Inter segment revenue	67.46	141.44	130.72	208.90	277.08	631.62
<b>Total Revenue from operations</b>	<b>1728.48</b>	<b>1533.63</b>	<b>1616.66</b>	<b>3262.11</b>	<b>3048.24</b>	<b>6149.14</b>
<b>2 Segment Results</b>						
<b>(a) Sugar &amp; Allied Businesses</b>						
Sugar	(28.32)	37.08	(22.15)	8.76	27.40	305.60
Distillery	(3.10)	19.58	50.46	16.48	101.48	180.86
	<b>(31.42)</b>	<b>56.66</b>	<b>28.31</b>	<b>25.24</b>	<b>128.88</b>	<b>486.46</b>
<b>(b) Engineering Businesses</b>						
Power transmission	38.50	18.20	28.86	56.70	47.26	107.09
Water	4.04	6.28	5.68	10.32	9.46	31.52
	<b>42.54</b>	<b>24.48</b>	<b>34.54</b>	<b>67.02</b>	<b>56.72</b>	<b>138.61</b>
<b>(c) Others</b>	(0.27)	(0.05)	(0.30)	(0.32)	(0.66)	(0.67)
<b>Total Segment results</b>	<b>10.85</b>	<b>81.09</b>	<b>62.55</b>	<b>91.94</b>	<b>184.94</b>	<b>624.40</b>
Less :						
(i) Finance costs	13.18	24.33	8.00	37.51	26.68	46.96
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-
(iii) Other unallocable expenditure net of unallocable income	16.76	15.16	16.68	31.92	30.63	53.45
<b>Total Profit/(loss) before tax</b>	<b>(19.09)</b>	<b>41.60</b>	<b>37.87</b>	<b>22.51</b>	<b>127.63</b>	<b>523.99</b>
<b>3 Segment Assets</b>						
<b>(a) Sugar &amp; Allied Businesses</b>						
Sugar	1717.05	2546.68	1596.88	1717.05	1596.88	3131.15
Distillery	1035.40	1220.71	914.03	1035.40	914.03	1014.73
	<b>2752.45</b>	<b>3767.39</b>	<b>2510.91</b>	<b>2752.45</b>	<b>2510.91</b>	<b>4145.88</b>
<b>(b) Engineering Businesses</b>						
Power transmission	272.84	218.28	196.52	272.84	196.52	226.42
Water	389.74	391.57	379.58	389.74	379.58	372.60
	<b>662.58</b>	<b>609.85</b>	<b>576.10</b>	<b>662.58</b>	<b>576.10</b>	<b>599.02</b>
<b>(c) Others</b>	10.27	11.37	14.55	10.27	14.55	11.86
<b>Total Segment assets</b>	<b>3425.30</b>	<b>4388.61</b>	<b>3101.56</b>	<b>3425.30</b>	<b>3101.56</b>	<b>4756.76</b>
Add : Unallocable assets	422.35	294.45	493.56	422.35	493.56	252.87
<b>Total Assets</b>	<b>3847.65</b>	<b>4683.06</b>	<b>3595.12</b>	<b>3847.65</b>	<b>3595.12</b>	<b>5009.63</b>
<b>4 Segment Liabilities</b>						
<b>(a) Sugar &amp; Allied Businesses</b>						
Sugar	102.73	96.25	106.17	102.73	106.17	302.84
Distillery	91.97	129.65	88.72	91.97	88.72	81.45
	<b>194.70</b>	<b>225.90</b>	<b>194.89</b>	<b>194.70</b>	<b>194.89</b>	<b>384.29</b>
<b>(b) Engineering Businesses</b>						
Power transmission	73.88	73.37	67.40	73.88	67.40	73.06
Water	124.80	135.18	162.08	124.80	162.08	152.77
	<b>198.68</b>	<b>208.55</b>	<b>229.48</b>	<b>198.68</b>	<b>229.48</b>	<b>225.83</b>
<b>(c) Others</b>	2.54	1.81	6.31	2.54	6.31	2.39
<b>Total Segment liabilities</b>	<b>395.92</b>	<b>436.26</b>	<b>430.68</b>	<b>395.92</b>	<b>430.68</b>	<b>612.51</b>
Add : Unallocable liabilities	575.81	1334.61	481.02	575.81	481.02	1505.72
<b>Total Liabilities</b>	<b>971.73</b>	<b>1770.87</b>	<b>911.70</b>	<b>971.73</b>	<b>911.70</b>	<b>2118.23</b>



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Standalone Statement of Assets and Liabilities**

(₹ in crores)

Particulars	As at 30/Sep/2024 (Unaudited)	As at 31/Mar/2024 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1683.39	1501.69
(b) Capital work-in-progress	134.59	225.70
(c) Investment property	4.42	4.42
(d) Other intangible assets	1.89	2.05
(e) Financial assets		
(i) Investments	142.93	102.51
(ii) Trade receivables	0.83	0.82
(iii) Loans	41.47	29.04
(iv) Other financial assets	22.67	20.47
(f) Other non-current assets	80.11	45.35
	<b>2112.30</b>	<b>1932.05</b>
<b>2 Current assets</b>		
(a) Inventories	929.15	2419.93
(b) Financial assets		
(i) Trade receivables	348.27	336.53
(ii) Cash and cash equivalents	175.17	71.11
(iii) Bank balance other than cash and cash equivalents	3.74	1.41
(iv) Loans	0.36	0.53
(v) Other financial assets	13.31	10.95
(c) Other current assets	265.35	237.12
	<b>1735.35</b>	<b>3077.58</b>
<b>TOTAL - ASSETS</b>	<b>3847.65</b>	<b>5009.63</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	21.89	21.89
(b) Other equity	2854.03	2869.51
	<b>2875.92</b>	<b>2891.40</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	159.35	171.24
(ii) Lease liabilities	6.50	7.57
(b) Provisions	17.99	15.40
(c) Deferred tax liabilities (net)	120.44	120.54
(d) Other non-current liabilities	16.15	16.83
	<b>320.43</b>	<b>331.58</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	223.95	1153.37
(ii) Lease liabilities	4.02	5.40
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	6.46	8.23
- total outstanding dues of creditors other than micro enterprises and small enterprises	123.06	348.23
(iv) Other financial liabilities	102.57	88.73
(b) Other current liabilities	137.20	125.19
(c) Provisions	44.53	45.22
(d) Current tax liabilities (net)	9.51	12.28
	<b>651.30</b>	<b>1786.65</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>3847.65</b>	<b>5009.63</b>

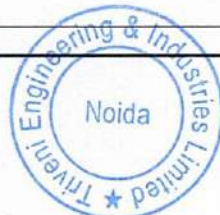


TRIVENI ENGINEERING & INDUSTRIES LIMITED

Standalone Statement of Cash Flows

(₹ in crores)

Particulars	6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
<b>Cash flows from operating activities</b>			
Profit before tax	22.51	127.63	523.99
Adjustments for :			
Depreciation and amortisation expense	58.70	51.02	104.12
Bad debts written off/impairment loss allowance (net of reversals) on assets	0.92	1.79	2.90
Provision for non moving/obsolete inventory (net of reversals)	-	-	0.55
Loss on sale/write off of inventory	3.33	0.07	0.11
Net fair value (gains)/losses on investments	(0.95)	(0.08)	0.03
Mark-to-market (gains)/losses on derivatives	0.13	0.06	0.53
Credit balances written back	(0.95)	(2.29)	(4.61)
Financial guarantee commission income	(0.16)	(0.15)	(0.31)
Unrealised (gains)/losses from changes in foreign exchange rates	(0.17)	0.24	(0.09)
Loss on sale/write off/impairment of property, plant and equipment	0.64	0.05	0.53
Net (profit)/loss on sale/redemption of investments	(0.03)	-	(0.10)
Interest income	(3.39)	(3.14)	(18.62)
Dividend income	(0.06)	(0.07)	(0.07)
Finance costs	37.51	26.68	46.96
Working capital adjustments :			
Change in inventories	1487.45	1116.37	(424.10)
Change in trade receivables	(12.30)	69.57	46.42
Change in other financial assets	(5.04)	(9.66)	1.40
Change in other assets	(28.03)	(5.84)	32.16
Change in trade payables	(226.18)	(268.16)	(53.74)
Change in other financial liabilities	15.86	6.04	(2.78)
Change in other liabilities	11.34	14.95	(30.44)
Change in provisions	1.90	4.94	(6.70)
<b>Cash generated from/(used in) operations</b>	<b>1363.03</b>	<b>1130.02</b>	<b>218.14</b>
Income tax paid (net)	(40.86)	(51.41)	(115.16)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1322.17</b>	<b>1078.61</b>	<b>102.98</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangible assets	(153.69)	(171.47)	(356.56)
Proceeds from sale of property, plant and equipment	1.17	0.77	0.96
Investments in subsidiaries	(44.84)	-	-
Investments in joint ventures	-	(2.50)	(2.50)
Investments (other than subsidiaries, associates and joint ventures)	-	-	(35.00)
Proceeds from disposal/redemption of investments (other than subsidiaries, associates and joint ventures)	0.03	0.03	0.21
Loan to subsidiaries	(12.45)	-	-
Repayment of loan by subsidiaries	-	2.25	2.25
Decrease/(increase) in deposits with banks	0.09	(103.73)	0.32
Interest received	1.65	0.88	15.04
Dividend received	0.06	0.07	0.07
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(207.98)</b>	<b>(273.70)</b>	<b>(375.21)</b>
<b>Cash flows from financing activities</b>			
Proceeds from long term borrowings	42.99	60.64	136.44
Repayments of long term borrowings	(73.59)	(80.07)	(159.72)
Increase/(decrease) in short term borrowings	(910.73)	(509.88)	523.00
Interest paid (other than on lease liabilities)	(37.90)	(27.10)	(48.72)
Payment of lease liabilities (interest portion)	(0.49)	(0.68)	(1.26)
Payment of lease liabilities (principal portion)	(3.05)	(2.73)	(5.63)
Buy-back costs	-	-	(0.08)
Dividend paid	(27.36)	(71.14)	(169.65)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(1010.13)</b>	<b>(630.96)</b>	<b>274.39</b>
Net increase/(decrease) in cash and cash equivalents	104.06	173.95	2.16
Cash and cash equivalents at the beginning of the period	71.11	68.95	68.95
<b>Cash and cash equivalents at the end of the period</b>	<b>175.17</b>	<b>242.90</b>	<b>71.11</b>



# TRIVENI ENGINEERING & INDUSTRIES LIMITED

## Notes to the Standalone Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

1. The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
2. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
3. During the quarter, the Company's Indian Made Foreign Liquor (IMFL) business (included in the Distillery Segment) started commercial operations with the launch of two brands in the state of Uttar Pradesh (i) The Crafters Stamp Rare Artisan Blended Whiskey; and (ii) Matsya Triple Reserve Blended Whiskey.
4. During the quarter, the open offer for acquisition of up to 26% voting share capital of Sir Shadi Lal Enterprises Limited ('SSLEL') by the Company was completed in accordance with applicable laws including SEBI (SAST) Regulations 2011. As on date, the Company cumulatively holds 61.77% of the total shareholding of SSLEL.
5. As recommended by the Board of Directors, the shareholders at their annual general meeting held on September 13, 2024 approved a final dividend of 125% (i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) aggregating to ₹ 27.36 crores for the financial year ended March 31, 2024, and the same has been paid to all the eligible shareholders within the prescribed time.
6. The figures of the previous period under various heads have been regrouped to the extent necessary.
7. The above unaudited standalone financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2024. The Statutory Auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida

Date : November 5, 2024



**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Triveni Engineering & Industries Limited,  
Noida, Uttar Pradesh

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Triveni Engineering & Industries Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its joint venture for the quarter ended September 30, 2024 and period from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries:**

- a. Triveni Engineering Limited
- b. Triveni Energy Systems Limited
- c. Triveni Entertainment Limited
- d. Triveni Sugar Limited
- e. Triveni Industries Limited



**SS KOTHARI MEHTA  
& CO. LLP**  
CHARTERED ACCOUNTANTS

- f. Svastida Projects Limited
- g. Mathura Wastewater Management Private Limited
- h. Gaurangi Enterprises Limited
- i. United Shippers & Dredgers Limited
- j. Pali ZLD Private Limited
- k. Sir Shadi Lal Enterprises Limited (w.e.f. June 20, 2024)

**Joint Venture:**

- a. Triveni Sports Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one subsidiary included in the Statement, whose financial results reflect total assets of Rs. 146.91 crores as at September 30, 2024, total revenue (including other income) of Rs. 24.04 crores and Rs. 24.06 crores, total net loss of Rs. 8.41 crores and Rs. 9.14 crores and total comprehensive income of Rs. (-) 8.32 crores and Rs. (-) 9.05 crores for the quarter ended September 30, 2024 and period from June 21, 2024 to September 30, 2024 (i.e., for the period post becoming a subsidiary) and cash outflows (net) of Rs. 2.72 crores for the period from June 21, 2024 to September 30, 2024 as considered in the Statement. The interim financial results for the period from June 21, 2024 to September 30, 2024 has been drawn as balancing figures between interim financial results reviewed by auditor of subsidiary for the period from April 1, 2024 to September 30, 2024, and interim financial results for the period from April 1, 2024 to June 20, 2024 furnished by the Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the procedures performed by us as stated in paragraph 3 above.
7. The Statement includes the interim financial results of eight subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 22.19 crores as at September 30, 2024, total revenue (including other income) of Rs. 0.07 crores and Rs. 0.07 crores, total net profit after tax of Rs. 0.03 crores and Rs. 0.01 crores and total comprehensive income of Rs. 0.03 crores and Rs. 0.01 crores for the quarter ended September 30, 2024 and period from April 01, 2024 to September 30, 2024 and cash outflows (net) of Rs. 0.04 crores for the period from April 01, 2024 to September 30, 2024 as considered in the Statement.

The Statement also includes the Group's share of net loss (before other comprehensive income) of Rs. 0.06 crores and Rs. 0.05 crores and total comprehensive income of Rs. (-) 0.06 crores and Rs. (-) 0.05 crores for the quarter ended September 30, 2024 and period from April 01, 2024 to September 30, 2024, in respect of the joint venture whose interim financial results have not been reviewed by its auditor. These financial results have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to amounts and disclosures included in respect of these



**SS KOTHARI MEHTA  
& CO. LLP**  
CHARTERED ACCOUNTANTS

subsidiaries and joint venture, is based solely on the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our review report is not modified in respect of these matters stated in Para 6 & 7 above.

**For S S Kothari Mehta & Co. LLP**

Chartered Accountants

Firm Registration No. 000756N/N500441



**Vijay Kumar**

Partner

Membership No. 092671

UDIN: 24092671 BKFBVD3277

Place: New Delhi

Date: November 5, 2024



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024**

(₹ in crores, except per share data)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Jun/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
1 Revenue from operations	1748.33	1534.03	1617.38	3282.36	3049.64	6151.40
2 Other income	13.68	10.81	12.35	24.49	24.56	62.02
<b>Total income</b>	<b>1762.01</b>	<b>1544.84</b>	<b>1629.73</b>	<b>3306.85</b>	<b>3074.20</b>	<b>6213.42</b>
3 Expenses						
(a) Cost of materials consumed	228.33	480.81	120.25	709.14	833.73	3968.45
(b) Purchases of stock-in-trade	2.68	8.40	10.42	11.08	23.26	57.09
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	987.61	510.01	985.89	1497.62	1110.04	(426.10)
(d) Excise duty on sale of goods	257.38	233.35	208.54	490.73	442.86	931.31
(e) Employee benefits expense	96.95	96.03	82.47	192.98	169.16	374.81
(f) Finance costs	16.38	26.41	10.19	42.79	31.02	55.50
(g) Depreciation and amortisation expense	32.14	28.89	25.76	61.03	51.02	104.12
(h) Other expenses	170.74	119.19	146.88	289.93	282.75	619.43
<b>Total expenses</b>	<b>1792.21</b>	<b>1503.09</b>	<b>1590.40</b>	<b>3295.30</b>	<b>2943.84</b>	<b>5684.61</b>
4 Profit/(loss) from continuing operations before share of profit/(loss) of joint ventures, exceptional items and tax	(30.20)	41.75	39.33	11.55	130.36	528.81
5 Share of profit/(loss) of joint ventures	(0.06)	0.01	(0.17)	(0.05)	(0.20)	0.18
6 Profit/(loss) from continuing operations before exceptional items and tax	(30.26)	41.76	39.16	11.50	130.16	528.99
7 Exceptional items (net) - income/(expense)	-	-	-	-	-	-
8 Profit/(loss) from continuing operations before tax	(30.26)	41.76	39.16	11.50	130.16	528.99
9 Tax expense						
(a) Current tax	(4.19)	9.85	9.26	5.66	30.39	122.65
(b) Deferred tax	(3.65)	0.92	0.79	(2.73)	3.05	11.18
<b>Total tax expense</b>	<b>(7.84)</b>	<b>10.77</b>	<b>10.05</b>	<b>2.93</b>	<b>33.44</b>	<b>133.83</b>
10 Profit/(loss) from continuing operations after tax	(22.42)	30.99	29.11	8.57	96.72	395.16
11 Profit/(loss) from discontinued operations	-	-	-	-	-	-
12 Tax expense of discontinued operations	-	-	-	-	-	-
13 Profit/(loss) from discontinued operations (after tax)	-	-	-	-	-	-
14 Profit/(loss) for the period	(22.42)	30.99	29.11	8.57	96.72	395.16
Profit/(loss) for the period attributable to:						
(a) Owners of the Company	(19.20)	31.27	29.11	12.07	96.72	395.16
(b) Non-controlling interests	(3.22)	(0.28)	-	(3.50)	-	-
15 Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss	0.09	(5.34)	-	(5.25)	-	10.62
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	(0.61)	-	(0.61)	-	1.10
B (i) Items that will be reclassified to profit or loss	(0.20)	0.10	(0.04)	(0.10)	0.59	0.83
B (ii) Income tax relating to items that will be reclassified to profit or loss	(0.05)	0.03	(0.01)	(0.02)	0.15	0.21
<b>Other comprehensive income for the period, net of tax</b>	<b>(0.06)</b>	<b>(4.66)</b>	<b>(0.03)</b>	<b>(4.72)</b>	<b>0.44</b>	<b>10.14</b>
Other comprehensive income for the period, net of tax attributable to:						
(a) Owners of the Company	(0.06)	(4.66)	(0.03)	(4.72)	0.44	10.14
(b) Non-controlling interests	0.03	-	-	0.03	-	-
16 Total comprehensive income for the period	(22.48)	26.33	29.08	3.85	97.16	405.30
Total comprehensive income for the period attributable to:						
(a) Owners of the Company	(19.26)	26.61	29.08	7.35	97.16	405.30
(b) Non-controlling interests	(3.19)	(0.28)	-	(3.47)	-	-
17 Paid up equity share capital (face value ₹ 1/-)	21.89	21.89	21.89	21.89	21.89	21.89
18 Other equity						2879.01
19 Earnings per share of ₹ 1/- each (not annualised for the quarters)						
(a) Basic (in ₹)	(1.02)	1.42	1.33	0.39	4.42	18.05
(b) Diluted (in ₹)	(1.02)	1.42	1.33	0.39	4.42	18.05

See accompanying notes to the consolidated financial results

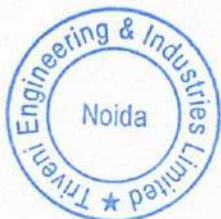


**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended September 30, 2024

(₹ in crores)

Particulars	3 Months ended			6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Jun/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
<b>1 Segment Revenue</b>						
(a) Sugar & Allied Businesses						
Sugar	959.28	999.48	1011.00	1958.76	1903.33	3857.87
Distillery	669.44	522.38	552.61	1191.82	1082.39	2204.90
	<b>1628.72</b>	<b>1521.86</b>	<b>1563.61</b>	<b>3150.58</b>	<b>2985.72</b>	<b>6062.77</b>
(b) Engineering Businesses						
Power transmission	102.11	54.78	78.46	156.89	132.55	291.81
Water	40.04	51.05	62.13	91.09	126.85	246.33
	<b>142.15</b>	<b>105.83</b>	<b>140.59</b>	<b>247.98</b>	<b>259.40</b>	<b>538.14</b>
(c) Others	47.48	47.78	43.90	95.26	81.60	182.11
<b>Total Segment revenue</b>	<b>1818.35</b>	<b>1675.47</b>	<b>1748.10</b>	<b>3493.82</b>	<b>3326.72</b>	<b>6783.02</b>
Less : Inter segment revenue	70.02	141.44	130.72	211.46	277.08	631.62
<b>Total Revenue from operations</b>	<b>1748.33</b>	<b>1534.03</b>	<b>1617.38</b>	<b>3282.36</b>	<b>3049.64</b>	<b>6151.40</b>
<b>2 Segment Results</b>						
(a) Sugar & Allied Businesses						
Sugar	(35.40)	36.49	(22.15)	1.090	27.40	305.60
Distillery	(5.79)	19.28	50.46	13.49	101.48	180.86
	<b>(41.19)</b>	<b>55.77</b>	<b>28.31</b>	<b>14.58</b>	<b>128.88</b>	<b>486.46</b>
(b) Engineering Businesses						
Power transmission	38.50	18.20	28.86	56.70	47.26	107.09
Water	3.23	6.11	6.63	9.34	9.63	31.41
	<b>41.73</b>	<b>24.31</b>	<b>35.49</b>	<b>66.04</b>	<b>56.89</b>	<b>138.50</b>
(c) Others	(0.27)	(0.05)	(0.30)	(0.32)	(0.66)	(0.67)
<b>Total Segment results</b>	<b>0.27</b>	<b>80.03</b>	<b>63.50</b>	<b>80.30</b>	<b>185.11</b>	<b>624.29</b>
Less :						
(i) Finance costs	16.38	26.41	10.19	42.79	31.02	55.50
(ii) Exceptional items (net) - (income)/expense	-	-	-	-	-	-
(iii) Share of (profit)/loss of joint ventures	0.06	(0.01)	0.17	0.05	0.20	(0.18)
(iv) Other unallocable expenditure net of unallocable income	14.09	11.87	13.98	25.96	23.73	39.98
<b>Total Profit(loss) before tax</b>	<b>(30.26)</b>	<b>41.76</b>	<b>39.16</b>	<b>11.50</b>	<b>130.16</b>	<b>528.99</b>
<b>3 Segment Assets</b>						
(a) Sugar & Allied Businesses						
Sugar	1761.28	2593.53	1596.88	1761.28	1596.88	3131.15
Distillery	1093.44	1292.53	914.03	1093.44	914.03	1014.73
	<b>2854.72</b>	<b>3886.06</b>	<b>2510.91</b>	<b>2854.72</b>	<b>2510.91</b>	<b>4145.88</b>
(b) Engineering Businesses						
Power transmission	272.84	218.28	196.52	272.84	196.52	226.42
Water	558.52	561.05	550.82	558.52	550.82	348.01
	<b>831.36</b>	<b>779.33</b>	<b>747.34</b>	<b>831.36</b>	<b>747.34</b>	<b>574.43</b>
(c) Others	10.27	11.37	14.55	10.27	14.55	11.86
<b>Total Segment assets</b>	<b>3696.35</b>	<b>4676.76</b>	<b>3272.80</b>	<b>3696.35</b>	<b>3272.80</b>	<b>4732.17</b>
Add : Unallocable assets	510.85	404.17	433.86	510.85	433.86	386.14
<b>Total Assets</b>	<b>4207.20</b>	<b>5080.93</b>	<b>3706.66</b>	<b>4207.20</b>	<b>3706.66</b>	<b>5118.31</b>
<b>4 Segment Liabilities</b>						
(a) Sugar & Allied Businesses						
Sugar	352.58	388.45	106.17	352.58	106.17	302.84
Distillery	111.09	148.83	88.72	111.09	88.72	81.45
	<b>463.67</b>	<b>537.28</b>	<b>194.89</b>	<b>463.67</b>	<b>194.89</b>	<b>384.29</b>
(b) Engineering Businesses						
Power transmission	73.88	73.37	67.40	73.88	67.40	73.06
Water	140.59	150.12	177.59	140.59	177.59	167.35
	<b>214.47</b>	<b>223.49</b>	<b>244.99</b>	<b>214.47</b>	<b>244.99</b>	<b>240.41</b>
(c) Others	2.54	1.81	6.31	2.54	6.31	2.39
<b>Total Segment liabilities</b>	<b>680.68</b>	<b>762.58</b>	<b>446.19</b>	<b>680.68</b>	<b>446.19</b>	<b>627.09</b>
Add : Unallocable liabilities	724.47	1466.44	569.20	724.47	569.20	1590.32
<b>Total Liabilities</b>	<b>1405.15</b>	<b>2229.02</b>	<b>1015.39</b>	<b>1405.15</b>	<b>1015.39</b>	<b>2217.41</b>



# TRIVENI ENGINEERING & INDUSTRIES LIMITED

## Consolidated Statement of Assets and Liabilities

(₹ in crores)

Particulars	As at 30/Sep/2024 (Unaudited)	As at 31/Mar/2024 (Audited)
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1758.90	1501.68
(b) Capital work-in-progress	138.15	225.70
(c) Investment property	11.77	12.14
(d) Goodwill	208.38	0.68
(e) Other intangible assets	1.89	2.05
(f) Investments accounted for using equity method	2.64	2.68
(g) Financial assets		
(i) Investments	6.93	52.48
(ii) Trade receivables	155.63	161.06
(iii) Loans	0.03	0.04
(iv) Other financial assets	24.40	22.49
(h) Deferred tax assets (net)	42.57	0.38
(i) Other non-current assets	85.25	47.47
	<b>2436.54</b>	<b>2028.85</b>
<b>2 Current assets</b>		
(a) Inventories	942.80	2419.93
(b) Financial assets		
(i) Trade receivables	353.69	344.70
(ii) Cash and cash equivalents	182.29	76.41
(iii) Bank balance other than cash and cash equivalents	5.08	1.44
(iv) Loans	0.36	0.53
(v) Other financial assets	19.42	15.99
(c) Other current assets	267.02	230.46
	<b>1770.66</b>	<b>3089.46</b>
<b>TOTAL - ASSETS</b>	<b>4207.20</b>	<b>5118.31</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	21.89	21.89
(b) Other equity	2858.94	2879.01
Equity attributable to owners of the Company	<b>2880.83</b>	<b>2900.90</b>
Non-controlling interests	(78.78)	-
	<b>2802.05</b>	<b>2900.90</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	262.90	248.79
(ii) Lease liabilities	6.50	7.57
(b) Provisions	29.03	15.40
(c) Deferred tax liabilities (net)	121.12	121.23
(d) Other non-current liabilities	28.93	30.08
	<b>448.48</b>	<b>423.07</b>
<b>2 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	272.89	1162.17
(ii) Lease liabilities	4.02	5.40
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	6.59	8.23
- total outstanding dues of creditors other than micro enterprises and small enterprises	347.40	348.31
(iv) Other financial liabilities	125.35	85.75
(b) Other current liabilities	146.07	126.97
(c) Provisions	44.76	45.22
(d) Current tax liabilities (net)	9.59	12.29
	<b>956.67</b>	<b>1794.34</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>4207.20</b>	<b>5118.31</b>



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**

**Consolidated Statement of Cash Flows**

(₹ in crores)

Particulars	6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
<b>Cash flows from operating activities</b>			
<b>Profit before tax</b>	11.50	130.16	528.99
Adjustments for :			
Share of net (profit)/loss of joint ventures accounted for using the equity method	0.05	0.20	(0.18)
Depreciation and amortisation expense	61.32	51.02	104.12
Bad debts written off/impairment loss allowance (net of reversals) on assets	1.51	1.79	2.91
Provision for non moving/obsolete inventory (net of reversals)	-	-	0.55
Loss on sale/write off of inventory	3.39	0.07	0.11
Net fair value (gains)/losses on investments	(0.95)	(0.08)	0.03
Mark-to-market (gains)/losses on derivatives	0.13	0.06	0.53
Credit balances written back	(2.33)	(2.29)	(4.60)
Unrealised (gains)/losses from changes in foreign exchange rates	(0.17)	0.24	(0.09)
Loss on sale/write off/impairment of property, plant and equipment	0.64	0.05	0.53
Net (profit)/loss on sale/redemption of investments	(0.03)	-	(0.09)
Interest income	(11.50)	(11.86)	(35.71)
Dividend income	(0.06)	(0.07)	(0.07)
Finance costs	42.79	31.02	55.50
Working capital adjustments :			
Change in inventories	1502.52	1116.37	(424.10)
Change in trade receivables	(1.61)	71.79	54.34
Change in other financial assets	(4.66)	(8.81)	3.19
Change in other assets	(31.90)	(7.10)	26.37
Change in trade payables	(270.63)	(268.18)	(53.74)
Change in other financial liabilities	15.54	6.04	(2.77)
Change in other liabilities	10.22	14.20	(32.12)
Change in provisions	2.97	4.94	(6.70)
<b>Cash generated from/(used in) operations</b>	<b>1328.74</b>	<b>1129.56</b>	<b>216.99</b>
Income tax paid (net)	(41.99)	(52.57)	(116.73)
<b>Net cash inflow/(outflow) from operating activities</b>	<b>1286.75</b>	<b>1076.99</b>	<b>100.26</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment and intangible assets	(156.19)	(171.47)	(356.56)
Proceeds from sale of property, plant and equipment	1.17	0.77	0.96
Investments in subsidiaries	(44.84)	-	-
Investments in joint ventures	-	(2.50)	(2.50)
Investments (other than subsidiaries, associates and joint ventures)	-	-	(35.00)
Proceeds from disposal/redemption of investments (other than subsidiaries, associates and joint ventures)	0.03	0.03	0.21
Purchase of investment property	-	(0.04)	(0.04)
Sale of investment property	0.42	-	-
Decrease/(increase) in deposits with banks	(0.89)	(103.64)	0.44
Interest received	10.38	9.94	33.23
Dividends received	0.06	0.07	0.07
<b>Net cash inflow/(outflow) from investing activities</b>	<b>(189.86)</b>	<b>(266.84)</b>	<b>(359.19)</b>
<b>Cash flows from financing activities</b>			
Proceeds from long term borrowings	42.99	66.35	142.29
Repayments of long term borrowings	(82.29)	(84.18)	(168.08)
Increase/(decrease) in short term borrowings	(882.33)	(509.88)	523.00
Interest paid (other than on lease liabilities)	(43.10)	(31.44)	(57.26)
Payment of lease liabilities (interest portion)	(0.49)	(0.68)	(1.27)
Payment of lease liabilities (principal portion)	(3.05)	(2.73)	(5.63)
Buy-back costs	-	-	(0.08)
Dividend paid	(27.36)	(71.14)	(169.65)
<b>Net cash inflow/(outflow) from financing activities</b>	<b>(995.63)</b>	<b>(633.70)</b>	<b>263.32</b>
Net increase/(decrease) in cash and cash equivalents	101.26	176.45	4.40
Cash and cash equivalents at the beginning of the period	76.41	72.01	72.01
Cash and cash equivalents at the acquisition date of subsidiary	4.62	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>182.29</b>	<b>248.46</b>	<b>76.41</b>



# TRIVENI ENGINEERING & INDUSTRIES LIMITED

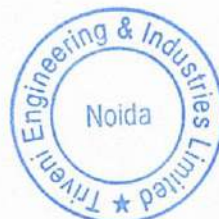
## Notes to the Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

- The above financial results have been prepared in accordance with the principles and procedures of the Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, Companies (Indian Accounting Standards) Rules, 2015 (as amended) and relevant guidelines issued by the Securities and Exchange Board of India (SEBI).
- In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- During the quarter, the Company's Indian Made Foreign Liquor (IMFL) business (included in the Distillery Segment) started commercial operations with the launch of two brands in the state of Uttar Pradesh (i) The Crafters Stamp Rare Artisan Blended Whiskey; and (ii) Matsya Triple Reserve Blended Whiskey.
- During the quarter, the open offer for acquisition of up to 26% voting share capital of Sir Shadi Lal Enterprises Limited ('SLEL') by the Company was completed in accordance with applicable laws including SEBI (SAST) Regulations 2011. As on date, the Company cumulatively holds 61.77% of the total shareholding of SLEL.
- The Company is in the process of making final determination of fair values of the identified assets and liabilities of SLEL as per Ind AS 103 "Business Combinations", pending which the business combination has been accounted based on book values. The above financial results include the results of SLEL for the period from June 21, 2024 to September 30, 2024 (i.e., for the period post becoming a subsidiary of the Company) and resultantly, the figures for the current periods are not comparable with previous periods.
- As recommended by the Board of Directors, the shareholders at their annual general meeting held on September 13, 2024 approved a final dividend of 125% (i.e. ₹ 1.25 per equity share of the face value of ₹ 1 each) aggregating to ₹ 27.36 crores for the financial year ended March 31, 2024, and the same has been paid to all the eligible shareholders within the prescribed time.
- The figures of the previous period under various heads have been regrouped to the extent necessary.
- The standalone unaudited financial results of the Company are available on the Company's website ([www.trivenigroup.com](http://www.trivenigroup.com)), website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)). Summarised standalone financial performance of the Company is as under :

Particulars	3 Months ended			6 Months ended		(₹ in crores)
	30-Sep-2024 (Unaudited)	30-June-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	Year ended 31-Mar-2024 (Audited)
Income from operations	1728.48	1533.63	1616.66	3262.11	3048.24	6149.14
Profit/(loss) before tax (after exceptional items)	(19.09)	41.60	37.87	22.51	127.63	523.99
Profit/(loss) after tax (after exceptional items)	(14.18)	30.87	28.12	16.69	94.73	391.52
Total comprehensive income	(14.32)	26.21	28.09	11.89	95.17	401.66

- The above unaudited consolidated financial results of the Company for the quarter and half year ended September 30, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 5, 2024. The Statutory Auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited



*[Signature]*

Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida

Date : November 5, 2024



**TRIVENI ENGINEERING & INDUSTRIES LIMITED**  
 Regd. Office : A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305  
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301  
 Website : [www.trivenigroup.com](http://www.trivenigroup.com)  
 CIN : L15421UP1932PLC022174

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024**

(₹ in crores, except per share data)

Particulars	3 Months ended		6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
Total Income from operations	1748.33	1617.38	3282.36	3049.64	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	(30.26)	39.16	11.50	130.16	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	(30.26)	39.16	11.50	130.16	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	(22.42)	29.11	8.57	96.72	395.16
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(22.48)	29.08	3.85	97.16	405.30
Equity share capital	21.89	21.89	21.89	21.89	21.89
Other equity					2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)					
(a) Basic (in ₹)	(1.02)	1.33	0.39	4.42	18.05
(b) Diluted (in ₹)	(1.02)	1.33	0.39	4.42	18.05

**Notes :**

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in crores)

Particulars	3 Months ended		6 Months ended		Year ended
	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	30/Sep/2024 (Unaudited)	30/Sep/2023 (Unaudited)	31/Mar/2024 (Audited)
Total Income from operations	1728.48	1616.66	3262.11	3048.24	6149.14
Profit/(loss) before tax (after exceptional items)	(19.09)	37.87	22.51	127.63	523.99
Profit/(loss) after tax (after exceptional items)	(14.18)	28.12	16.69	94.73	391.52
Total comprehensive income	(14.32)	28.09	11.89	95.17	401.66

2. The above financial results include the results of Sir Shadi Lal Enterprises Limited for the period from June 21, 2024 to September 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).
3. The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter and half year ended September 30, 2024 are available on the websites of Stock Exchanges ([www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)) and on the website of Company ([www.trivenigroup.com](http://www.trivenigroup.com)).

For Triveni Engineering & Industries Limited



*Dhruv M. Sawhney*

Dhruv M. Sawhney  
Chairman & Managing Director

Place : Noida  
Date : November 5, 2024