

By E-filing

REF:TEIL:SE:

Date: 6th November, 2024

BSE Limited P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001 Thru: BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051 Thru: NEAPS
STOCK CODE: 532356	STOCK CODE: TRIVENI
Sub: Newspapers advertisement pertaining to Unaudited Financial Results for Q2 & H1 FY25 ended Sept. 30, 2024	

Dear Sirs,

Pursuant to Regulations 47 of the SEBI (LODR) Regulations, 2015 as amended, we enclose copies of the newspapers advertisement pertaining to the unaudited financial results of the Company for the Q2 & H1 FY25 ended on Sept. 30, 2024 published in the Business Standard (English & Hindi) today i.e. 6th November, 2024.

This is for your information and record.

Thanking you,

Yours faithfully,

For Triveni Engineering & Industries Ltd.,



GEETA BHALLA
Group Vice President &
Company Secretary
M.No.A9475

Encl: As above

A bitter brew as rising costs stir tea market

Erratic rainfall results in production loss of 76.73 million kg

ISHITA AYAN DUTT & SHARLEEN D'SOUZA
Kolkata/Mumbai, 5 November

Adverse weather conditions have driven up bulk tea prices, prompting major packet tea companies, including Tata Consumer Products and Hindustan Unilever (HUL), to implement gradual price increases. Further hikes are expected.

During the 2024-25 second-quarter earnings call, Sunil D'Souza, managing director and chief executive officer of Tata Consumer, informed analysts that erratic weather patterns had impacted tea and salt production, leading to input cost inflation. "We will start passing this on to consumer prices," he said.

Staggered price increases have already been introduced in tea, though not all cost increases have been passed on.

During the after-results conference call, Ritesh Tiwari, chief financial officer of HUL said, "We now have a deterministic signal that this season is inflationary. In the same quarter or the one before, we weren't sure, as early data was still coming in. But now, well into the commodity tea season, we know it's inflationary due to lower production."

He noted that tea commodity inflation had reached 25 per cent, and the company would continue to increase prices.

"We have started implementing price increases in the October-December quarter, and you will see how it unfolds," he added.

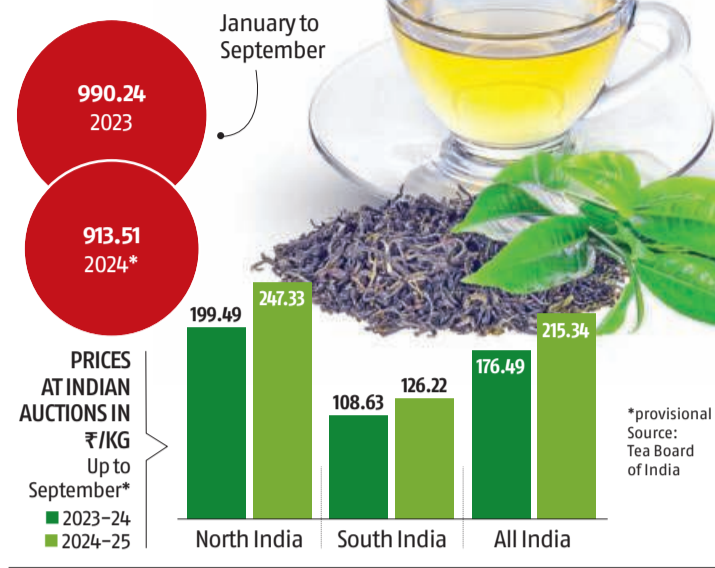
The heavy cropping months for tea are June to September. However, the industry has not been able to offset initial losses.

A dry spell followed by erratic rainfall has resulted in a production loss of 76.73 million kilograms (mkg) up to September 2024 compared to the same period last year. This decline is reflected in bulk tea prices.

Tea Board data showed that the average auction price for North India tea up to September 2024-25 was

SPILLING OVER

All India production (million kilogram)



₹247.33 per kg, a 23.98 per cent increase over the same period last year. The average price for South India tea was ₹126.22 per kg, a 16.19 per cent rise, while the all-India average price of ₹215.34 per kg marked a 22.01 per cent increase.

Most tea consumed in India, in both urban and rural households, is in packaged form.

Sumit Jhunjhunwala, assistant vice-president of ICRA, pointed out that until October, the tea season was still unfolding. "Now that it's certain no more tea will enter the system, packet tea companies will pass on the increase to consumers," he said.

It's a favourable year for bulk tea producers, who usually face stagnating prices, though not all are benefiting equally. Indian Tea Association Chairman Hemant Bangur remarked that while the trend is largely positive for Assam, it has had a negative impact in North Bengal, where crop losses were higher during critical production months.

Anshuman Kanoria, chairman of the Indian Tea Exporters Association, added that apart from weather-related production losses, mandatory auctioning of dust tea and restrictions on banned chemicals have also tightened supply, pushing prices higher.

Moreover, tea gardens in North India are heading for an early production closure this year, with the last date for plucking and receiving green leaves set for November 30. Typically, closure occurs around mid-December. North India, which includes Assam and West Bengal, accounts for more than 82 per cent of total tea production.

"Until September, the shortfall is over 76 mkg. The early closure will increase the deficit to 100-125 mkg, setting up a strong start for next year," said Sandeep Singhania, president of the Tea Association of India.

Jhunjhunwala added that lower inventory levels would shape next year's market. "Opening prices look firm," he said.

India's domestic air tariff up 43% in 5 yrs, just behind Vietnam

SURAJEET DAS GUPTA
New Delhi, 5 November

India has recorded the second-highest increase in domestic airfares in the Asia-Pacific (APAC) and West Asian regions, climbing by 43 per cent in the first half of 2024 compared to pre-pandemic levels in 2019, second only to Vietnam (63 per cent). India ranks third in fare increases during the same period in international skies, behind the United Arab Emirates (UAE) and Malaysia.

The airfare study conducted by Airports Council International (ACI), which represents 617 airports in this region, was done in partnership with Flare Aviation Consulting. The findings were discussed during a board meeting held on Monday. The study examined airfare trends across over 60,000 routes in 19 countries, providing a detailed view of post-pandemic recovery in the region.

In the domestic market, Vietnam topped the list of air tariff increases, followed by India. Malaysia (36 per cent), Thailand (26 per cent), and Australia (21 per cent) also saw considerable increases, particularly in countries with a sizeable domestic market. In international skies, both India and Vietnam reported a 16 per cent rise in airfares, placing them in third position.

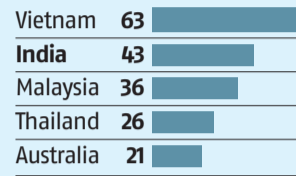
The UAE led the list with a 22 per cent increase in airfares during the same period, followed by Malaysia (21 per cent), Australia (14 per cent), and Thailand (7 per cent), with the most pronounced increases coming from low-cost carriers. The average increase in airfares across the region was around 10 per cent.

Stefano Baronci, director-general of ACI APAC and West Asia, said: "While passenger numbers in APAC are returning to pre-pandemic levels this year, many travellers are paying much more, especially on domestic routes. This indicates that the demand for air travel is likely higher than in 2019. We must ensure that rising airfares do not become a barrier



FLIGHTPATH

% increase in domestic airfare in the first half of 2024 over 2019



for potential customers."

Baronci explained that airfares are determined by a complex pricing system set by airlines. For instance, routes reliant on a single airline saw fare increases of over 25 per cent, while those with steady competition experienced only about a 10 per cent rise. He added that the increase in fares is not related to airport charges. For a long time, airport charges have represented a stable component of airlines' operating costs, averaging around 4 per cent.

Fidelity increases Lenskart valuation by 12% to \$5.6 bn

The valuation of eyewear retailer Lenskart to \$5.6 billion has been increased by a fund managed by US-based financial services major Fidelity. This is a 12 per cent increase of the firm's fair value in its books, according to the latest valuation of the company as of September 30. For the ongoing financial year, Lenskart reportedly hit an annual revenue run rate of \$1 billion. In June this year, IPO-bound Lenskart, raised \$200 million in secondary investment from Singapore's state-owned investment firm Temasek and Fidelity. The Peyush Bansal-led company was valued at about \$5 billion in this round. The firm was last valued at \$4.5 billion during \$100 million funding in June last year. For the last 2 years, Lenskart has attracted close to \$1 billion in capital, making it one of the largest growth-stage financings globally.

PEERZADA ABRAR



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Oberoi family feud: HC allows Anastasia to attend AGM

BHAVINI MISHRA
New Delhi, 5 November

The Delhi High Court (HC) allowed Anastasia Oberoi, daughter of the late Prithvi Raj Singh (PRS) Oberoi, to attend the Annual General Meeting (AGM) on Tuesday, amid the ongoing inheritance battle over the Oberoi hotel empire.

The inheritance battle over the Oberoi hotel empire has escalated into a bitter legal feud following the death of PRS Oberoi in November 2023.

At the centre of this dispute is Anastasia, PRS Oberoi's daughter from his second marriage. She is contesting the distribution of assets, including significant shares in EIH Ltd, the flagship company of the Oberoi Group. Anastasia has sought a stay on various agenda items, including the retirement and re-appointment of her siblings Vikramjit Singh Oberoi, Natasha Oberoi, and cousin Arjun Singh Oberoi as directors of Oberoi Hotels and Oberoi Properties, at the AGM.

The HC had earlier temporarily restrained the transfer of shares in EIH Ltd and EIH's holding companies, Oberoi Hotels Private Limited and Oberoi Properties Private. Senior lawyer Mukul Rohatgi, representing Anastasia's siblings, informed the court that Anastasia will be appointed as a director of Oberoi Hotels and Oberoi Properties at the November 5 AGM.

"As far as today's meeting is concerned, she [Anastasia] will be appointed as a director. She has not disclosed this in her application," Rohatgi told the court. EIH Limited manages the Oberoi and Trident hotel chains.

The court ruled in favour of Anastasia Oberoi, who had approached the court claiming rights in shares of the companies according to the Will of the late Oberoi. Anastasia and her mother alleged that her brother, sister, and cousin (defendants) were obstructing the execution of the Will.



Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024

(₹ in crores, except per share data)

Particulars	3 Months ended		6 Months ended		Year ended
	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
Total Income from operations	1748.33	1617.38	3282.36	3049.64	6151.40
Net Profit/(loss) for the period (before tax and exceptional items)	(30.26)	39.16	11.50	130.16	528.99
Net Profit/(loss) for the period before tax (after exceptional items)	(30.26)	39.16	11.50	130.16	528.99
Net Profit/(loss) for the period after tax (after exceptional items)	(22.42)	29.11	8.57	96.72	395.16
Total comprehensive income for the period [Comprising Profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	(22.48)	29.08	3.85	97.16	405.30
Equity share capital	21.89	21.89	21.89	21.89	21.89
Other equity					2879.01
Earnings per share of ₹ 1/- each (not annualised for the quarters)					
(a) Basic (in ₹)	(1.02)	1.33	0.39	4.42	18.05
(b) Diluted (in ₹)	(1.02)	1.33	0.39	4.42	18.05

Notes:

1. Summarised Standalone Unaudited Financial Performance of the Company is as under:

(₹ in crores)

Particulars	3 Months ended		6 Months ended		Year ended
	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
Total Income from operations	1728.48	1616.66	3262.11	3048.24	6149.14
Profit/(loss) before tax (after exceptional items)	(19.09)	37.87	22.51	127.63	523.99
Profit/(loss) after tax (after exceptional items)	(14.18)	28.12	16.69	94.73	391.52
Total comprehensive income	(14.32)	28.09	11.89	95.17	401.66

2. The above financial results include the results of Sir Shadi Lal Enterprises Limited for the period from June 21, 2024 to September 30, 2024 (i.e., for the period post becoming a subsidiary of the Company).

3. The above is an extract of the detailed format of financial results for the quarter and half year ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (LODR) Regulations, 2015. The full format of the financial results for the quarter and half year ended September 30, 2024 are available on the websites of Stock Exchanges (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).

For TRIVENI ENGINEERING & INDUSTRIES LIMITED

Sd/-

Place: Noida

Dhruv M. Sawhney

Date: November 5, 2024

Chairman & Managing Director

Regd. Office: A-44, Hosiery Complex, Phase-II Extension, Noida, Uttar Pradesh - 201 305.
Corp. Office: 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, Uttar Pradesh - 201 301.
www.trivenigroup.com | CIN : L15421UP1932PLC022174

GIFT
GUJARAT INTERNATIONAL FINANCE TEC-CITY COMPANY LIMITED (GIFTCL)

E-Tender Notice for Invitation to Bid for Selection of Contractor for Works on Item Rate Basis

Gujarat International Finance Tec-City Company Limited invite bids from Reputed, Qualified, Experienced and financially sound Contractor for the following Works :

Name of Works	Estimated Cost	Duration	Online Availability of Bid Document	Last Date of Online Bid Submission	Last Date of Physical Bid Submission
Interior Fit-out works for IFSCA headquarter building in SEZ area of GIFT City. (BID Reference No. : GIFT/ENG/PMC/CW/2024/01)	Rs. 32.20 Cr. (Excluding GST)	07 (Seven) Calendar Months	05th November 2024 to 03rd December 2024 up to 17:00 hrs	04th December 2024 up to 15:00 hrs	05th December 2024 up to 15:00 hrs

Bid document may be downloaded online from website at <https://tender.nprocure.com>
Tender fee of Bid document is Rs.10,000/- payable in the form of Demand Draft / Banker's Cheque / Pay Order in favor of "Gujarat International Finance Tec-City Company Limited" payable at Ahmedabad. For further details and updates please log on to our Website : www.giftgujarat.in

Contact Person :
Sr. VP (Civil) Sd/-
Tel : 079 - 61708300 E-mail: contract@giftgujarat.in Managing Director & Group CEO

Gujarat International Finance Tec-City Company Limited (GIFTCL)
EPS Building No. 49A, Block 49, Zone 04, Gyan Marg, GIFT City, Gujarat, INDIA. Pin - 382 355.
Tel. : +91 79 61708300, CIN : U75100GJ2007SGC051160

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- Garment / Non-Polluting-** Ghaziabad
- Leather Goods-** Unnao

Registration and Document Download Begins
06.11.2024 | 10:00 AM

Last date for submission of Catalogue, Processing Fee & EMD by bidder
14.11.2024 | 06:00 PM

Last date for Final Online Documents Submission
16.11.2024 | 06:00 PM

Online Bidding starts
25.11.2024 | 10:00 AM to 01:00PM

Note : For registration & Other details please visit Auction Portal <https://eauction.etender.sbi/SBI>

Industrial Plots are also available for allotment on 'Nivesh Mitra Portal'

For Information regarding the registration & e-auction process -
Call Center Ph: 022-22811110 | E-mail: etender.support@sbi.co.in
(Monday to Friday 10:00 AM to 7:00 PM and 1st & 3rd Saturday 10:00 AM to 6:00 PM)

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