

CORPORATE OFFICE

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By E-filing

REF:TEIL:SE:

Date: 2nd June, 2017

The Deputy General Manager
Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,

Rotunda Building, P.J. Tower,

Dalal Street, Fort, MUMBAI - 400 001 The Asst. Vice President,
Listing Department

National Stock Exchange of India Ltd.,

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

MUMBAI - 400 051

STOCK CODE: 532356

STOCK CODE: TRIVENI

Sub: Submission of Financial Results for the quarter and financial year ended March 31, 2017 in the revised format

Dear Sirs,

We refer to email dated May 31, 2017 received from BSE Ltd. on the subject mentioned above. As desired, we submit herewith audited standalone and consolidated financial results for the quarter and financial year ended March 31, 2017 in the revised format as prescribed in Schedule III to the Companies Act, 2013 for your information and record. We hope you will find the same in order.

Thanking you,

Yours faithfully,

For Triveni Engineering & Industries Limited

Geeta Bhalla

Group Vice President &

Company Secretary

Encl: As above

TRIVENI ENGINEERING & INDUSTRIES LTD.

Regd. Office : Deoband, Distt. Saharanpur, Uttar Pardesh 247 554 Corp. Office :15-16, Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P - 201 301

CIN: L15421UP1932PLC022174

(7 in lakhs, except per share data) Statement of Standalone Audited Financial Results for the Quarter and Year Ended March 31,2017 3 Months Ended Year Ended **Particulars** 31/03/2017 31/12/2016 31/03/2016 31/03/2017 31/03/2016 Audited Unaudited Audited Audited Audited. 93751 48948 Revenue from Operations 72368 296687 200105 400 Other Income 1016 1642 3037 2998 Total Income 94767 72768 50590 299724 203103 Expenses (a) Cost of materials consumed 122392 77692 97173 206446 151509 (b) Purchases of stock-in-trade 518 442 445 1537 1404 (c) Changes in inventories of finished goods, work-in-progress (72796)(36342)(79518) and stock-in-trade (23951)(14191)(d) Excise duty on sale of goods 4305 3572 8609 2149 14232 (e) Employee benefits expense 5202 4748 4690 18771 15870 3258 2282 2888 (f) Finance costs 12656 11497 (g) Depreciation and amortisation expense 1618 1410 1788 5721 5884 (h) Off-season expenses (Net) 8402 2474 8469 (i) Other expenses 8825 7042 8370 27493 24422 Total Expenses 81724 63320 46454 262905 205004 4 Profit/ (Loss) from Continuing Operations before Exceptional items 13043 9448 4136 36819 (1901)5 Exceptional Items (Net) - Income/ (Expense) (8547)173 (8547)1013 6 Profit/ (Loss) from Continuing Operations before tax 4496 9448 4309 28272 (888)7 Tax Expense ~ Current Tax 2336 2336 10 2580 - Deferred Tax (3566)2565 (5)(1230)2565 10 4916 (5) 4299 8 Profit/ (Loss) from Continuing Operations after tax 5726 6883 23356 (883) 9 Profit/(loss) from discontinued operations 10 Tax expense of discontinued operations 11 Profit/(loss) from discontinued operations (after tax) 5726 6883 4299 23356 12 Profit/(loss) for the period (883)13 Other Comprehensive income A (I)Items that will not be reclassified to profit or loss (718)(26)(17)(686)15 (237)5 (ii) Income tax relating to items that will not be reclassified to profit & loss (10)(237)B (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit & loss (481)10 (26)(7)(449)5245 6857 4292 22907 14 Total Comprehensive Income for the period (873)15 Paid up Equity Share Capital (Face Value ₹ 1/-) 2579 2579 2579 2579 2579 75188 52280 17 Earning per share of ₹ 1/-each (for Continuing and Total Operations) - not annualised (a) Basic (in₹) 2.22 2.67 1.67 9.06 (0.34)

2,22

2.67

1.67

9.06

(0.34)



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

{₹in lakhs}

					{₹ in lakhs}
Particulars		3 Months Ended		Year	Ended
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
Sogment Boyonus	Audited	Unaudited	Audited	Audited	Audited
. Segment Revenue [Sales/Income from each segment]					
(a) Sugar Businesses					
Sugar	84303	64638	40000	261079	164052
Co-Generation	10279	6647	10045	18261	17061
Distillery	3828	3808	4187	16796	18051
	98410	75093	54232	296136	199164
(b) Engineering Businesses					
Gears	3825	1969	5121	9216	11987
Water	6621	3875	4667	18123	13255
	10446	5844	9788	27339	25242
(c) Others	1621	1516	1303	5618	4454
Total	110477	82453	65323	329093	228860
Less : Inter segment revenue	16726	10085	16375	32406	28755
Total Income from Operations	93751	72368	48948	296687	200105
Segment Results					
[Profit /(Loss) before tax and interest]					
(a) <u>Sugar Businesses</u>		_	_		
Sugar	11340	8404	2459	36492	(2819)
Co-Generation	3601	2607	4468	6942	7802
Distillery	1760	853	1319	4657	4366
	16701	11864	8246	48091	9349
(b) Engineering Businesses					
Gears	1041	312	1590	1802	2916
Water	(226)	(60)	(977)	(275)	(2213)
	815	252	613	1527	703
(c) Others	-	25	(14)	31	16
Total	17516	12141	8845	49649	10068
Less : I) Finance costs	3258	2282	2888	12656	11497
ii) Exceptional Items (Net) - (Income)/ Expense	8547	-	(173)	8547	(1013)
iii) Other Unallocable Expenditure	1215	411	1821	174	472
[Net of Unallocable Income]					
Total Profit/(Loss) before Tax	4496	9448	4309	28272	(888)
Segment Assets					
(a) Sugar Businesses					
Sugar	225999	165142	214766	225999	214766
Co-Generation	17940	20014	19601	17940	19601
Distillery	17027	14100	16033	17027	16033
	260966	199256	250400	260966	250400
(b) Engineering Businesses					
Gears	12292	11808	14131	12292	14131
Water	21590	21106	20626	21590	20626
	33882	32914	34757	33882	34757
(c) Others	2383	2119	2322	2383	2322
Segments Assets	297231	234289	287479	297231	287479
Add : Unatlocable Assets	7958	10802	9460	7958	9460
[including Investments]					
Total Assets	305189	245091	296939	305189	296939
Segment Liabilities					
(a) Sugar Businesses					
Sugar	36133	44011	52465	36133	52465
Co-Generation	356	1267	286	356	286
Distillery	979	1283	675	979	675
•	37468	46561	53426	37468	53426
(b) Engineering Businesses	000	.555,			JJ.20
Gears	1864	1823	2920	1864	2920
Water	10025	8395	8768	1004	8768
44 G(G)	11889	10218	11688	11889	11688
(c) Others	1963	1858	2091	1963	2091
(c) Others		1		51320	67205
	51320	58637	67205	01320	
Segments Liabilities	į.	442000	47/075	176100	47/075
Add : Unallocable Liabilities	176102	113893	174875	176102	174875

STANDALONE AUDITED BALANCE SHEET AS AT MARCH 31,2017

(₹in lakhs)

	(₹ in lakhs)		
Particulars Particulars	31/03/2017	31/03/2016	
	Audited	Audited	
<u>ASSETS</u>			
1. Non-current assets			
(a) Property, Plant and Equipment	84,580	86,042	
(b) Capital work-in-progress	211	934	
(c) Investment property	702	702	
(d) Other intangible assets	82	153	
(e) Financial assets	1		
(i) Investments	5,109	4,864	
(ii) Trade receivables	82	1,182	
(iii) Loans	7	11	
(iv) Other financial assets	925	990	
(f) Other non-current assets	3,564	22,287	
	95,262	117,165	
2. Current assets			
(a) Inventories	167,482	141,235	
(b) Financial assets			
(i) Trade receivables	27,709	25,410	
(ii) Cash and cash equivalents	651	279	
(iii) Bank balance other than (ii) above	38	155	
(iv) Loans	39	52	
(v) Other financial assets	909	877	
(c) Other current assets	13,099	11,766	
	209,927	179,774	
TOTAL - ASSETS	305,189	296,939	
TOTAL - ASSETS EQUITY AND LIABILITIES	305,189		
	305,189	296,939	
EQUITY AND LIABILITIES	2,579	296,939 2,579	
EQUITY AND LIABILITIES Equity		296,939 2,579 52,280	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity	2,579	296,939 2,579	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities	2,579 75,188	296,939 2,579 52,280	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities	2,579 75,188	296,939 2,579 52,280	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities	2,579 75,188 77,767	296,939 2,579 52,280 54,859	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings	2,579 75,188 77,767 27,536	296,939 2,579 52,280 54,859	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities	2,579 75,188 77,767 27,536 31	296,939 2,579 52,280 54,859 38,379 61	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions	2,579 75,188 77,767 27,536 31 3,863	296,939 2,579 52,280 54,859	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net)	2,579 75,188 77,767 27,536 31 3,863 2,342	296,939 2,579 52,280 54,859 38,379 61 3,357	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions	2,579 75,188 77,767 27,536 31 3,863 2,342 251	2,579 52,280 54,859 38,379 61 3,357 - 6,069	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities	2,579 75,188 77,767 27,536 31 3,863 2,342	2,579 52,280 54,859 38,379 61 3,357	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities	2,579 75,188 77,767 27,536 31 3,863 2,342 251	2,579 52,280 54,859 38,379 61 3,357 - 6,069	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (a) Financial Liabilities	2,579 75,188 77,767 27,536 31 3,863 2,342 251 34,023	296,939 2,579 52,280 54,859 38,379 61 3,357 - 6,069 47,866	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (a) Financial Liabilities (i) Borrowings	2,579 75,188 77,767 27,536 31 3,863 2,342 251 34,023	296,939 2,579 52,280 54,859 38,379 61 3,357 - 6,069 47,866 116,195	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables	2,579 75,188 77,767 27,536 31 3,863 2,342 251 34,023	2,579 52,280 54,859 38,379 61 3,357 - 6,069 47,866	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities	2,579 75,188 77,767 27,536 31 3,863 2,342 251 34,023	296,939 2,579 52,280 54,859 38,379 61 3,357 - 6,069 47,866 116,195 44,701 17,213	
Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (b) Other current liabilities	2,579 75,188 77,767 27,536 31 3,863 2,342 251 34,023 124,210 25,658 24,746 17,188	296,939 2,579 52,280 54,859 38,379 61 3,357 - 6,069 47,866 116,195 44,701 17,213 15,141	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Provisions	2,579 75,188 77,767 27,536 31 3,863 2,342 251 34,023 124,210 25,658 24,746 17,188 1,332	296,939 2,579 52,280 54,859 38,379 61 3,357 - 6,069 47,866 116,195 44,701 17,213	
Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current tax liabilities (net)	2,579 75,188 77,767 27,536 31 3,863 2,342 251 34,023 124,210 25,658 24,746 17,188 1,332 265	296,939 2,579 52,280 54,859 38,379 61 3,357 - 6,069 47,866 116,195 44,701 17,213 15,141 964 -	
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Provisions	2,579 75,188 77,767 27,536 31 3,863 2,342 251 34,023 124,210 25,658 24,746 17,188 1,332	296,939 2,579 52,280 54,859 38,379 61 3,357 - 6,069 47,866 116,195 44,701 17,213 15,141	

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Notes

- 1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
- 2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3. Exceptional items during the current year pertain to write-off of incentives recoverable from the State Government of Uttar Pradesh (UP) under the U.P. Sugar Industry Promotion Policy 2004 (net of deferred Government Grant). The Company had challenged the premature termination of the Policy and non-grant of incentives before the Allahabad High Court. The prescribed period of 10 years for incentives under the policy has expired and in view of continued uncertainty and protracted litigation, the Company, as a prudent measure, has decided to write off such recoverable claims without prejudice to its legal rights to pursue the matter.
- 4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.
- 5. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter and year ended March 31, 2016, as reported under previous GAAP with those restated as per Ind AS, is as under:

(Rs. In lakhs)

Sl No	Particulars Particulars	Profit Reco	Equity	
		For the quarter For the year		Reconciliation
		ended	ended	as at
******		March 31, 2016	March 31, 2016	March 31, 2016
1	Net Profit after Tax/Equity reported under	4169	(1230)	60307
	Previous Indian GAAP		\	
2	Capitalisation of items earlier classified as	40	36	(57)
	inventory and assets held for sale			
3	Classification of lease hold land into	(1)	(1)	(9)
	operating lease			
4	Fair valuation of investments through	(16)	(16)	240
	profit and loss account	` `		
5	Provision for expected credit losses on	(7)	(7)	(146)
	trade receivables			
6	Security deposits at amortised cost	40	2	(10)
7	Recognising income from deferred	89	356	(5456)
0 .	government grant	16	10	(2)
8	Fair valuation of derivatives	17	18	(3)
9	Adjustment of upfront charges/processing	(48)	(17)	(12)
40	fee against borrowings			
10	Leases - de-recognition of lease	(4)	(14)	5
	equalisation liability			
11	Actuarial gains/(losses) on post-	20	/d E\	
	employment benefit obligations transferred	29	(15)	•
10	to Other Comprehensive Income	(4.0)	5	20072000
12	Tax effect of adjustments	(10)		54859
13	Net profit after Tax/Equity under Ind AS	4298	(883)	34039
14	Other comprehensive income (net of tax)	(6)	10	-
15	Total comprehensive income	4292	(873)	-



6. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2017 and May 20, 2017.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place: Noida

Date: May 20, 2017

Dhruv M. Sawhney

Chairman & Managing Director



TRIVENI ENGINEERING & INDUSTRIES LTD.
Regd. Office: Deoband, Distt. Saharanpur, Uttar Pradesh 247 554
Corp. Office: 15-16, Express Trade Towers, 8th Floor, Sector-16A, Noida, U.P. - 201 301

CIN: L15421UP1932PLC022174

PART I

(₹in lakhs, except per share data)

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended March 31,2017

Statement of Consolitated Addition Phancial Results (Months Ended			Ended
Particulars	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operations	93751	72368	48948	296687	200105
2. Other Income	1016	401	1129	2713	1765
Total Income 3. Expenses	94767	72769	50077	299400	201870
(a) Cost of materials consumed	122392	77692	97173	206446	151509
(b) Purchase of stock-in -trade	518	442	445	1537	1404
(c) Change in inventories of finished goods,					
work-in-progress and stock-in-trade	(72796)	(36342)	(79518)	(23951)	(14191)
(d) Excise duty on sale of goods	4305	3572	2149	14232	8609
(e) Employee benefits expense (f) Finance costs	5202 3258	4748 2282	4690 2888	18771 12656	15870 11497
(g) Depreciation and amortisation expense	1618	1410	1787	5721	5884
(h) Off-season expenses (Net)	8402	2474	8469		-
(i) Other expenses	8826	7045	8374	27497	24426
Total Expenses	81725	63323	46457	262909	205008
A Profit / Loss) from Continuing Operations before above of					
4 Profit/ (Loss) from Continuing Operations before share of profit from Associates and Exceptional Items	13042	9446	3620	36491	(3138)
5.Share of Profit /(Loss) of Associates	322	753	718	2268	2232
6. Profit/ (Loss) from Continuing Operations before Exceptional item and Tax	13364	10199	4338	38759	(906)
to From Communing Operations before Exceptional field and Tax	13304	10199	4330	30/39	(906)
7. Exceptional Items (Net) - Income / (Expense)	(8547)	-	173	(8547)	173
8. Net Profit / (Loss) from Continuing Operations before Tax	4817	10199	4511	30212	(733)
9.Tax Expense					
- Current Tax	2337	-	1	2337	1
- Deferred Tax	(3566)	2565	10	2580	(5)
	(1229)	2565	11	4917	(4)
10.Profit/(Loss) from Continuing Operations after Tax	6046	7634	4500	25295	(729)
11. Profit/(loss) from discontinued operations 12. Tax expense of discontinued operations	_	_	-	_ [-
13. Profit/(loss) from discontinued operations (after tax)	_	_	-	-	-
14. Profit/(loss) for the period	6046	7634	4500	25295	(729)
Profit / (loss) for the period attributable to :					•
- Owners of the Parent	6046	7634	4500	25295	(729)
- Non controlling interest	-		-	-	
15. Other Comprehensive income					
A. (i) Items that will not be reclassified to profit or loss	(745)	(26)	(12)	(714)	20
(ii) Income tax relating to items that will not be reclassified to profit or loss	(237)	-	(10)	(237)	5
B. (i) Items that will be reclassified to profit or loss	(2)	1	(2)	(2)	(25)
(ii) Income tax relating to items that will be reclassified to profit or loss				***************************************	_
	(510)	(25)	(4)	(479)	(10)
Other comprehensive income attributable to :					
- Owners of the Parent	(510)	(25)	(4)	(479)	(10)
- Non controlling interest	`´_	`´ <u>.</u>	` ` ' <u>-</u>	`´.	` ′ -
16. Total Comprehensive income for the period	5536	7609	4496	24816	(739)
Total comprehensive income for the period attributable to	0000	7007	1170	21710	1,00,
· ·	====	77.00	4400	74046	(500)
- Owners of the Parent	5536	7609	4496	24816	(739)
- Non controlling interest 17. Paid up Equity Share Capital (Face Value ₹ 1/-)	2570	2570	2570	<u>-</u> 2579	2579
18. Other Equity Share Capital (Face value & 17-)	2579	2579	2579	2579 80959	2579 56129
19. Earning per share of ₹ 1/- each (for Continuing and Total Operations) - not annualised					00127
(a) Basic (in ₹)	2.34	2.96	1.74	9.81	(0.28)



SEGMENT WISE REVENUE, RESULTS ASSETS AND LIABILITIES

		3 Months Ended		Year	(र in lakhs) Year Ended		
Particulars	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016		
	Audited	Unaudited	Audited	Audited	Audited		
. Segment Revenue Sale/Income from each segment							
(a) Sugar Businesses							
Sugar	84303	64638	40000	261079	164052		
Co-Generation	10279	6647	10045	18261	17061		
Distillery	3828	3808	4187	16796	18051		
	98410	75093	54232	296136	199164		
(b) Engineering Businesses	70110	70070	01202	250100	133104		
Gears	3825	1969	5121	9216	11987		
Water	6621	3875	4667	18123	13255		
	10446	5844	9788	27339	25242		
(c) Others	1621	1516	1303	5618	4454		
Total	110477	82453	65323	329093	228860		
Less : Inter segment revenue	16726	10085	16375	32406	28755		
Total Income from Operations	93751	72368	48948	296687	200105		
Segment Results	93/31	72300	40740	290007	200103		
[Profit / (Loss) before tax and interest]							
(a) Sugar Businesses							
Sugar	11340	8404	2459	36403	(0010)		
Co-Generation	3601	2607	i	36492 6942	(2819)		
Distillery	1	l l	4468		7802		
Districty	1760	853	1319	4657	4366		
(b) Engineering Businesses	16701	11864	8246	48091	9349		
Gears	4044	010	1500	1000	0011		
	1041	312	1590	1802	2916		
Water	(226)	(60)	(977)	(275)	(2213)		
1) 01	815	252	613	1527	703		
(c) Others	*	25	(14)	31	16		
Total	17516	12141	8845	49649	10068		
Less: i) Finance Cost	3258	2282	2888	12656	11497		
ii) Exceptional Items (Net) - (Income)/ Expense	8547	-	(173)	8547	(173)		
iii) Share of(profit)/loss of Associates	(322)	(753)	(718)	(2268)	(2232)		
iv) Other Unallocable Expenditure	1216	413	2337	502	170 9		
[Net of Unallocable Income]							
Total Profit/ (Loss) Before Tax	4817	10199	4511	30212	(733)		
Segment Assets							
(a) <u>Sugar Businesses</u>							
Sugar	225999	165142	214766	225999	214766		
Co-Generation Co-Generation	17940	20014	19601	17940	19601		
Distillery	17027	14100	16033	17027	16033		
	260966	199256	250400	260966	250400		
(b) Engineering Businesses							
Gears	12292	11808	14131	12292	14131		
Water	21590	21106	20626	21590	20626		
	33882	32914	34757	33882	34757		
(c) Others	2383	2119	2322	2383	2322		
Segments Assets	297231	234289	287479	297231	287479		
Add : Unallocable Assets	13530	16004	13110	13530	13110		
[including Investments]							
Total Assets	310761	250293	300589	310761	300589		
Segment Liabilities							
(a) Sugar Businesses							
Sugar	36133	44011	52465	36133	52465		
Co-Generation	356	1267	286	356	286		
Distillery	979	1283	675	979	675		
	37468	46561	53426	37468	53426		
(b) Engineering Businesses		40301	00420	57400	JJ420		
Goars	1864	1872	2020	1964	2020		
Water	10025	1823	2920	1864	2920		
THE		8395	8768	10025	8768		
(a) Others	11889	10218	11688	11889	11688		
(c) Others	1963	1858 58637	2091	1963	2091		
		L KV627	67205	51320	67205		
egments Liabilities	51320	1					
egments Liabilities Add : Unallocable Liabilities	175903	113693	174676	175903	174676		

Revenues (E)

CONSOLIDATED AUDITED BALANCE SHEET AS AT MARCH 31,2017

(₹in lakhs)

(₹in la				
Particulars	31/03/2017	31/03/2016		
	Audited	Audited		
ASSETS				
1. Non-current assets				
(a) Property, Plant and Equipment	84,580	86,042		
(b) Capital work-in-progress	211	934		
(c) Investment property	1,170	1,170		
(d) Other intangible assets	82	153		
(e) Investments accounted for using equity method	10,376	8,450		
(f) Financial assets]	1,200		
(i) Investments	488	243		
(ii) Trade receivables	82	1,182		
(iii) Loans	7	11		
(iv) Other financial assets	925	990		
(g) Other non-current assets	3,564	22,288		
(6)	101,485	121,463		
2. Current assets				
(a) Inventories	167,482	141,235		
(b) Financial assets	,			
(i) Trade receivables	27,709	25,409		
(ii) Cash and cash equivalents	657	286		
(iii) Bank balance other than (ii) above	85	207		
(iv) Loans	39	52		
(v) Other financial assets	324	290		
(c) Other current assets	12,980	11,647		
	209,276			
	407,470	1/9,140		
TOTAL - ASSETS	310,761	179,126 300,589		
TOTAL - ASSETS EQUITY AND LIABILITIES	<u> </u>			
	<u> </u>			
EQUITY AND LIABILITIES	<u> </u>			
EQUITY AND LIABILITIES Equity	310,761	300,589		
EQUITY AND LIABILITIES Equity (a) Equity Share capital	310,761 2,579	300,589 2,579		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity	310,761 2,579 80,959	2,579 56,129 58,708		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent	310,761 2,579 80,959	300,589 2,579 56,129		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities	2,579 80,959 83,538	2,579 56,129 58,708		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities	2,579 80,959 83,538	2,579 56,129 58,708		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities	2,579 80,959 83,538	2,579 56,129 58,708 - 58,708		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings	2,579 80,959 83,538	2,579 56,129 58,708		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities	2,579 80,959 83,538 - 83,538	2,579 56,129 58,708 - 58,708		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions	2,579 80,959 83,538 - 83,538	2,579 56,129 58,708 - 58,708 38,379		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities	2,579 80,959 83,538 - 83,538 27,536 31	2,579 56,129 58,708 - 58,708 38,379 61		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions	2,579 80,959 83,538 - 83,538 27,536 31 3,863	2,579 56,129 58,708 - 58,708 38,379 61		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342	2,579 56,129 58,708 - 58,708 38,379 61 3,357 -		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net)	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069		
Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (a) Financial Liabilities (a) Financial Liabilities	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251 34,023	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069 47,866		
Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (d) Other non-current liabilities 2. Current liabilities (a) Financial Liabilities (b) Borrowings	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251 34,023	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069 47,866		
EQUITY AND LIABILITIES Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (i) Borrowings (ii) Trade payables	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251 34,023	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069 47,866		
Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251 34,023	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069 47,866		
Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (i) Borrowings (ii) Trade payables	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251 34,023	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069 47,866		
Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251 34,023	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069 47,866 116,195 44,702 17,213		
Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Other current liabilities	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251 34,023 124,210 25,659 24,746 16,988	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069 47,866 116,195 44,702 17,213 14,941		
Equity (a) Equity Share capital (b) Other Equity Equity attributable to the owners of the parent Non- controlling interests Total Equity Liabilities 1. Non-current liabilities (a) Financial Liabilities (i) Borrowings (ii) Other financial liabilities (b) Provisions (c) Deferred tax liabilities (net) (d) Other non-current liabilities 2. Current liabilities (i) Borrowings (ii) Trade payables (iii) Other financial liabilities (b) Other current liabilities (c) Provisions	2,579 80,959 83,538 - 83,538 27,536 31 3,863 2,342 251 34,023 124,210 25,659 24,746 16,988 1,332	2,579 56,129 58,708 - 58,708 38,379 61 3,357 - 6,069 47,866 116,195 44,702 17,213 14,941		

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Notes

- 1. In view of the seasonal nature of company's sugar business, the performance results may vary from quarter to quarter.
- 2. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3. Exceptional items during the current year pertain to write-off of incentives recoverable from the State Government of Uttar Pradesh (UP) under the U.P. Sugar Industry Promotion Policy 2004 (net of deferred Government Grant). The Company had challenged the premature termination of the Policy and non-grant of incentives before the Allahabad High Court. The prescribed period of 10 years for incentives under the policy has expired and in view of continued uncertainty and protracted litigation, the Company, as a prudent measure, has decided to write off such recoverable claims without prejudice to its legal rights to pursue the matter.
- 4. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year.
- 5. The adoption of Ind AS has necessitated changes in the accounting, recognition and measurement criteria of various assets, liabilities and items of income and expenditure. The reconciliation of financial results, for the quarter and year ended March 31, 2016, as reported under previous GAAP with those restated as per Ind AS, is as under:

Sl	Particulars Particulars	Profit Rec	(Rs. In lakhs) Equity	
No		For the quarter ended March 31, 2016	For the year ended March 31, 2016	Reconciliation As at March 31, 2016
1	Net Profit after Tax/Equity reported under Previous Indian GAAP	4414	(980)	64873
2	Capitalisation of items earlier classified as inventory and assets held for sale	40	36	(57)
3	Classification of lease hold land into operating lease	(1)	(1)	(9)
4	Fair valuation of investments through profit and loss account	(16)	(16)	240
5	Provision for expected credit losses on trade receivables	(7)	(7)	(146)
6	Security deposits at amortised cost	40	2	(10)
7	Recognising income from deferred government grant	89	356	(5456)
8	Fair valuation of derivatives	17	18	(3)
9	Adjustment of upfront charges/processing fee against borrowings	(48)	(17)	(12)
10	Leases – de-recognition of lease equalisation liability	(4)	(14)	5
11	Actuarial gains/(losses) on post-employment benefit obligations transferred to Other Comprehensive Income	29	(15)	-
12	Change in share of income / carrying cost of investment in associates	(44)	(96)	(717)
13	Tax effect of adjustments	(10)	5	-
14	Net profit after Tax/Equity under Ind AS	4499	(729)	58708
15	Other comprehensive income (net of tax)	(3)	(10)	
16	Total comprehensive income	4496	(739)	<u>r</u>

6. The audited Standalone results of the Company are available on the Company's website www.trivenigroup.com, website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under:

₹ in lakhs

	1 111 1011110				
	3	Months Ended	Year Ended		
Particulars	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited
Income from Operations	93751	72368	48948	296687	200105
Profit/(Loss) before tax	4496	9448	4309	28272	(888)
Profit/(Loss) after tax	5726	6883	4299	23356	(883)
Total Comprehensive	5245	6857	4292	22907	(873)
Income					

7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 19, 2017 and May 20, 2017.

for TRIVENI ENGINEERING & INDUSTRIES LTD

Place: Noida

Date: May 20, 2017

Dhruv M. Sawhney
Chairman & Managing Director