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# By E-filing

| REF:TEIL:SE:   | Date: 1 <sup>st</sup> August, 2018     |  |  |  |  |
|--|--|--|--|--|--|
| The Deputy General Manager                               | The Asst. Vice President,              |  |  |  |  |
| Department of Corporate Services,                        | Listing Department                     |  |  |  |  |
| BSE Limited  | National Stock Exchange of India Ltd., |  |  |  |  |
| 1 <sup>st</sup> Floor, New Trading Ring,                 | Exchange Plaza, 5th Floor,             |  |  |  |  |
| Rotunda Building, P.J. Tower,                            | Plot No. C/1, G Block,                 |  |  |  |  |
| Dalal Street, Fort,                                      | Bandra-Kurla Complex, Bandra (E),      |  |  |  |  |
| MUMBAI - 400 001   | MUMBAI - 400 051                       |  |  |  |  |
| STOCK CODE: 532356 STOCK CODE: TRIVENI                   |  |  |  |  |  |
| Sub: Outcome of the Board Meeting held on August 1, 2018 |  |  |  |  |  |

# Dear Sirs,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. August 1, 2018, has inter-alia considered and approved the following :

- 1. Unaudited Financial Results (stand-alone and consolidated) for the 1<sup>st</sup> quarter ended June 30, 2018. The said financial results together with Limited Review Reports of the Statutory Auditors of the Company thereon and the Newspaper publication issued by the Company are enclosed.
- 2. Re-appointment of Mr Tarun Sawhney (DIN:00382878) as Managing Director (designated as Vice Chairman & Managing Director) of the Company for a period of five years with effect from 1<sup>st</sup> October, 2018 and the remuneration payable to him, subject to approval of the shareholders of the Company by way of a special resolution. The brief profile of Mr Tarun Sawhney is enclosed.

The meeting of the Board commenced at 10.45 a.m. and concluded at  $3 \cdot 20$  p.m.

You are requested to please take the above on record and disseminate to all concerned.

Thanking you,

Yours faithfully, For Triveni Engineering & Industries Ltd.,

inhall

**GÉETA BHALLA** Group Vice President & Company Secretary

Encl: As above

### Brief Profile of Mr Tarun Sawhney Vice Chairman & Managing Director

Mr Tarun Sawhney, aged about 45 years, is one of the promoters of the Company. He was inducted on the Board of Company since November 19, 2008. Presently, he is the Vice Chairman and Managing Director of the Company. He possesses a Bachelor degree in Arts (Economic Honors) and a Masters' degree in Arts from the Emmanuel College, University of Cambridge, UK – one of the oldest academic institutions in the world and is regarded as one of the best undergraduate institutions globally, and a Masters' degree in Business Administration from the Wharton School of Business, University of Pennsylvania, USA, a premier academic institution (Wharton). He has work experience in the fields of agriculture, manufacturing, information technology, financial and portfolio analysis. He has also international exposure through working in foreign companies. He is the past president of Indian Sugar Mills Association (ISMA). Some of the other companies where he serves as a board member include Triveni Turbine Ltd., GE Triveni Ltd. and Indian Sugar Exim Corporation Ltd.

(Mr Tarun Sawhney is a relative of Mr Dhruv M. Sawhney, Promoter-Chairman & Managing Director and Mr Nikhil Sawhney, Promoter-Director of the Company).



# S S KOTHARI MEHTA & CO

CHARTERED ACCOUNTANTS

Plot No. 68, Okhla Industrial Area, Phase-III, New Delhi-110020 Phone : +91-11-4670 8888 E-mail : delhi@sskmin.com Website: www.sskmin.com

### INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS

То

The Board of Directors of Triveni Engineering & Industries Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Triveni Engineering & Industries Limited ("the Company") for the quarter ended June 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 date July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited standalone financial results of the Company for the quarter ended June 30, 2017 included in the Statement were reviewed by the predecessor auditors who issued their unmodified review report dated August 10, 2017. Our review report is not modified in respect of this matter.

For S S Kothari Mehta & Co. Chartered Accountants ICAI Registration No. 000756N

Harish Gupta Partner Membership No. 098336

Place: New Delhi Dated: 01/08/2018

### TRIVENI ENGINEERING & INDUSTRIES LIMITED Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN : L15421UP1932PLC022174

# Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

(₹ in lakhs, except per share data)

|   | 3                          | Year ended                                 |                            |                          |
|---|----------------------------|--|----------------------------|--------------------------|
| Particulars   | 30/Jun/2018<br>(Unaudited) | 31/Mar/2018<br>(Audited)<br>(refer note 3) | 30/Jun/2017<br>(Unaudited) | 31/Mar/2018<br>(Audited) |
| 1 Revenue from operations (refer note 4)  | 70660                      | 73479                                      | 84429                      | 341238                   |
| 2 Other income  | 532                        | 713  | 240                        | 2408                     |
| Total income  | 71192                      | 74192                                      | 84669                      | 343646                   |
| 3 Expenses  |                            |  |                            |                          |
| (a) Cost of materials consumed  | 54051                      | 140429                                     | 17374                      | 258145                   |
| (b) Purchases of stock-in-trade<br>(c) Changes in inventories of tinished goods, stock-in-trade and | 475                        | 577  | 366                        | 1674                     |
| work-in-progress  | (1783)                     | (79427)                                    | 43487                      | (866)                    |
| (d) Excise duty on sale of goods (refer note 4)   | -                          | -  | 4168                       | 4168                     |
| (e) Employee benefits expense   | 5098                       | 5866                                       | 4461                       | 20240                    |
| (f) Finance costs   | 2275                       | 2067                                       | 3679                       | 8534                     |
| (g) Depreciation and amortisation expense   | 1406                       | 1395                                       | 1374                       | 5537                     |
| (h) Off-season expenses (net) (refer note 2)  | (3111)                     | 7340                                       | (4505)                     | -                        |
| (i) Other expenses  | 8608                       | 10159                                      | 6122                       | 30271                    |
| Total expenses  | 67019                      | 88406                                      | 76526                      | 327703                   |
| 4 Profit/(loss) from continuing operations before exceptional items                                 | 4173                       | (14214)                                    | 8143                       | 15943                    |
| 5 Exceptional items (net) - income/(expense)  | -                          | - '  | -                          | ÷                        |
| 6 Profit/(loss) from continuing operations before tax   | 4173                       | (14214)                                    | 8143                       | 15943                    |
| 7 Tax expense   |                            |  |                            |                          |
| (a) Current tax   | 913                        | (3492)                                     | 1768                       | 3204                     |
| (b) Deferred tax  | (124)                      | 230  | 556                        | 1765                     |
| Total tax expense   | 789                        | (3262)                                     | 2324                       | 4969                     |
| 8 Profit/(loss) from continuing operations after tax  | 3384                       | (10952)                                    | 5819                       | 10974                    |
| 9 Profit/(loss) from discontinued operations  | -                          | -  | -                          | -                        |
| 10 Tax expense of discontinued operations   | -                          | -  | -                          | -                        |
| 11 Profit/(loss) from discontinued operations (after tax)   | -                          | -  | -                          | -                        |
| 12 Profit/(loss) for the period   | 3384                       | (10952)                                    | 5819                       | 10974                    |
| 13 Other comprehensive income   |                            |  |                            | 1                        |
| A (i) Items that will not be reclassified to profit or loss   | -                          | 186  | -                          | 186                      |
| A (ii) Income tax relating to items that will not be reclassified to profit or loss                 | -                          | 64   | -                          | 64                       |
| B (i) Items that will be reclassified to profit or loss   | -                          | -  | -                          | -                        |
| B (ii) Income tax relating to items that will be reclassified to profit or loss                     | -                          | -  | -                          | -                        |
| Other comprehensive income for the period, net of tax   | -                          | 122  | -                          | 122                      |
| 14 Total comprehensive income for the period  | 3384                       | (10830)                                    | 5819                       | 11096                    |
| 15 Paid up Equity Share Capital (face value ₹ 1/-)  | 2579                       | 2579                                       | 2579                       | 2579                     |
| 16 Other Equity   |                            |  |                            | 85507                    |
| 17 Earnings / (loss) per share of ₹ 1/- each (not annualised)                                       |                            |  |                            |                          |
| (a) Basic (in $\mathbf{Z}$ )  | 1.31                       | (4.25)                                     | 2.26                       | 4.25                     |
| (b) Diluted (in ₹)  | 1.31                       | (4.25)                                     | 2.26                       | 4.25                     |

See accompanying notes to the standalone financial results

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#### (₹ in lakhs) 3 Months ended Year ended 30/Jun/2018 31/Mar/2018 30/Jun/2017 31/Mar/2018 Particulars (Unaudited) (Audited) (Unaudited) (Audited) (refer note 3) 1 Segment Revenue (a) Sugar Businesses Sugar **Co-Generation** Distillery (b) Engineering Businesses Gears Water (c) Others **Total Segment revenue** Less : Inter segment revenue **Total Revenue from operations** 2 Segment Results (a) Sugar Businesses (17977) Sugar Co-Generation Distillery (11210)(b) Engineering Businesses Gears Water (206)(329)(1394)(235)(c) Others (16) **Total Segment results** (9468) Less : (i) Finance costs (ii) Exceptional items (net) - (income)/expense (iii) Other unallocable expenditure net of unallocable income Total Profit /(loss) before tax (14214) Segment Assets (a) Sugar Businesses Sugar Co-Generation Distillery (b) Engineering Businesses Gears Water (c) Others **Total Segment assets** Add : Unallocable assets **Total Assets** Segment Liabilities (a) Sugar Businesses Sugar Co-Generation Distillery (b) Engineering Businesses Gears Water (c) Others Soring todustri **Total Segment liabilities** Add : Unaflocable liabilities **Total Liabilities** es 1 instant

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#### Standalone Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2018

# Notes to the Standalone Unaudited Financial Results for the Quarter ended June 30, 2018

- 1. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 2. For the purpose of quarterly financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
- 3. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- 4. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the period thereafter are net of GST. Revenue from operations and expenses for the quarter ended June 30, 2017 being inclusive of excise duty are not comparable with corresponding figures for the quarter ended June 30, 2018.
- 5. Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
- 6. During the current quarter, the Company has incorporated a wholly owned subsidiary "Mathura Wastewater Management Pvt. Ltd." as a special purpose vehicle to execute a project awarded under Namami Gange Programme.
- 7. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 1, 2018. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Desans

Dhruv M. Sawhney Chairman & Managing Director

Place : Mysuru Date : August 1, 2018



# S S KOTHARI MEHTA & CO

CHARTERED ACCOUNTANTS

Plot No. 68, Okhla Industrial Area, Phase-III, New Delhi-110020 Phone :+91-11-4670 8888 E-mail : delhi@sskmin.com Website: www.sskmin.com

### INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

#### То

The Board of Directors of Triveni Engineering & Industries Limited

- We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Triveni Engineering & Industries Limited ("the Company") comprising its subsidiaries (together referred to as 'the Group') and its associates, for the quarter ended June 30, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 date July 5, 2016.
- 2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. The Statement includes the Financial Results of the following entities: Subsidiaries:
  - a. Triveni Engineering Limited
  - b. Triveni Energy Systems Limited
  - c. Triveni Entertainment Limited
  - d. Triveni Sugar Limited
  - e. Triveni Industries Limited
  - f. Svastida Projects Limited
  - g. Mathura Wastewater Management Private Limited

#### Associates:

- a. Triveni Turbine Limited
- b. Aqwise-Wise Water Technologies Limited
- 4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 5. We did not review the Financial Statements/ financial information of seven subsidiaries included in the Statement, whose Financial Statements/ financial information reflect total revenue (including other income) of Rs. 1.02 Lakhs, Loss of Rs. 2.42 Lakhs for the quarter ended June 30, 2018. The Statement also includes the Group's share of net profit (before other comprehensive income) of Rs. 329 Lakhs and other comprehensive income / (loss) of Rs. (-) 37 Lakhs for the quarter ended June 30, 2018, in respect of one sevence of the quarter ended June 30, 2018, in respect of one sevence of the quarter ended June 30, 2018, in respect of one sevence of the quarter ended June 30, 2018, in respect of one sevence of the quarter ended June 30, 2018, in respect of one sevence of the quarter ended June 30, 2018, in respect of one sevence of the quarter ended June 30, 2018, in respect of one sevence of the quarter ended June 30, 2018, in respect of the quarter e

#### S S KOTHARI MEHTA & CO

ended June 30, 2018, whose Financial Statements were not available for the said quarter and we have relied on the management representation that no significant transactions or events have occurred during the quarter ended June 30, 2018. The Financial Statements of the above mentioned subsidiaries and associate are unaudited and accordingly, our review report on the Statement in so far as it relates to the amounts included in respect of above mentioned companies is based solely on the unaudited Financial Statements/ financial information which have been furnished to us. Our review report is not modified in respect of this matter.

- 6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. The unaudited consolidated financial results of the Company for the quarter ended June 30, 2017 included in the Statement were reviewed by the predecessor auditors who issued their unmodified review report dated August 10, 2017. Our review report is not modified in respect of this matter.

For S S Kothari Mehta & Co. Chartered Accountants ICAI Registration No. (1997)

**Harish Gupta** Partner Membership No. 098336

Place: New Delhi Dated: 01/08/2018

#### **TRIVENI ENGINEERING & INDUSTRIES LIMITED** Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 CIN: L15421UP1932PLC022174

#### Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2018

|   |                 | Year ended     |             |             |
|---|-----------------|----------------|-------------|-------------|
| Particulars   | 30/Jun/2018     | 31/Mar/2018    | 30/Jun/2017 | 31/Mar/2018 |
| 1 alticuidis  | (Unaudited)     | (Audited)      | (Unaudited) | (Audited)   |
|   |                 | (refer note 3) |             |             |
| 1 Revenue from operations (refer note 4)  | 70661           | 73479          | 84429       | 341238      |
| 2 Other income  | 531             | 713            | 239         | 1544        |
| Total income  | 71192           | 74192          | 84668       | 342782      |
| 3 Expenses  |                 |                |             |             |
| (a) Cost of materials consumed  | 54051           | 140429         | 17374       | 258145      |
| (b) Purchases of stock-in-trade   | 475             | 577            | 366         | 1674        |
| (c) Changes in inventories of finished goods, stock-in-trade and work-in-           | 0.0 - 3213 0.00 |                |             |             |
| progress  | (1783)          | (79427)        | 43487       | (866)       |
| (d) Excise duty on sale of goods (refer note 4)                                     | -               |                | 4168        | 4168        |
| (e) Employee benefits expense   | 5098            | 5866           | 4461        | 20240       |
| (f) Finance costs   | 2275            | 2067           | 3679        | 8534        |
| (g) Depreciation and amortisation expense   | 1406            | 1395           | 1374        | 5537        |
| (h) Off-season expenses (net) (refer note 2)  | (3111)          | 7340           | (4505)      | -           |
| (i) Other expenses  | 8609            | 10174          | 6122        | 30288       |
| Total expenses  | 67020           | 88421          | 76526       | 327720      |
| 4 Profit /(loss) from continuing operations before share of profit of associates,   |                 |                |             |             |
| exceptional items and tax   | 4172            | (14229)        | 8142        | 15062       |
| 5 Share of profit of associates   | 329             | 759            | 236         | 1822        |
| 6   |                 |                | · ······    | ·····       |
| Profit /(loss) from continuing operations before exceptional items and tax          | 4501            | (13470)        | 8378        | 16884       |
| 7 Exceptional items (net) - income/(expense)  | -               | -              | -           | -           |
| 8 Profit /(loss) from continuing operations before tax                              | 4501            | (13470)        | 8378        | 16884       |
| 9 Tax expense   |                 |                |             |             |
| (a) Current tax   | 913             | (3491)         | 1768        | 3205        |
| (b) Deferred tax  | (124)           | 230            | 556         | 1765        |
| Total tax expense   | 789             | (3261)         | 2324        | 4970        |
| 10 Profit (loss) from continuing operations after tax                               | 3712            | (10209)        | 6054        | 11914       |
| 11 Profit/(loss) from discontinued operations                                       | -               |                |             |             |
| 12 Tax expense of discontinued operations   | -               | -              | -           | -           |
| 13 Profit/(loss) from discontinued operations (after tax)                           | -               | _              | -           | _           |
| 14 Profit /(loss) for the period  | 3712            | (10209)        | 6054        | 11914       |
| Profit / (loss) for the period attributable to :                                    |                 | ()             |             |             |
| (i) Owners of the Company   | 3712            | (10209)        | 6054        | 11914       |
| (ii) Non-controlling interests  | -               | (1020)         | -           |             |
| 15 Other comprehensive income   |                 | +              |             |             |
| A (i) Items that will not be reclassified to profit or loss                         |                 | 193            |             | 193         |
| A (ii) Income tax relating to items that will not be reclassified to profit or loss |                 | 64             | -           | 64          |
| B (i) Items that will be reclassified to profit or loss                             | (37)            |                | 6           |             |
| B (ii) Income tax relating to items that will be reclassified to profit or loss     | . (57)          | (00)           | 0           | (8)         |
| D (ii) income tax relating to items that will be reclassified to profit of loss     | -               | -              | -           | -           |
| Other comprehensive income for the period, net of tax                               | (37)            | 49             | 6           | 121         |
| Other comprehensive income for the period, net of tax attributable to:              |                 |                |             |             |
| (i) Owners of the Company   | (37)            | 49             | 6           | 121         |
| (ii) Non-controlling interests  | (07)            |                | 0           | 121         |
| 16 Total comprehensive income for the period  | 3675            | (10160)        | 6060        | 12035       |
|   |                 | [(10100)       | 0000        | 12035       |
| Total comprehensive income for the period attributable to:                          | 2/75            | (101/0)        | (0/0        | 10005       |
| (i) Owners of the Company   | 3675            | (10160)        | 6060        | 12035       |
| (ii) Non-controlling interests  |                 | -              |             |             |
| 17 Paid up Equity Share Capital (face value ₹ 1/-)                                  | 2579            | 2579           | 2579        | 2579        |
| 18 Other Equity   |                 |                |             | 92056       |
| 19 Earnings / (loss) per share of ₹ 1/- each (not annualised)<br>(a) Basic (in ₹)   |                 | 0.00           |             |             |
| (a) Basic (in ₹)  | 1.44            | (3.96)         | 2.35        | 4.62        |

(₹ in lakhs, except per share data)

4.62

See accompanying notes to the consolidated financial results

(b) Diluted (in ₹)



1.44

(3.96)

2.35

## Consolidated Unaudited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2018

|   |                            | Year ended                                 |                            |                          |
|---|----------------------------|--|----------------------------|--------------------------|
| Particulars   | 30/Jun/2018<br>(Unaudited) | 3 Months ended<br>31/Mar/2018<br>(Audited) | 30/Jun/2017<br>(Unaudited) | 31/Mar/2018<br>(Audited) |
|   |                            | (refer note 3)                             |                            |                          |
| 1 Segment Revenue   |                            |  |                            |                          |
| (a) Sugar Businesses  |                            |  |                            |                          |
| Sugar<br>Co-Generation  | 59622                      | 58267                                      | 75906                      | 299964                   |
| Distillery  | 5091<br>4196               | 10116<br>3398                              | 3610<br>4201               | 21516<br>11589           |
| () Stiller y  | 68909                      | 71781                                      | 83717                      | 333069                   |
| (b) Engineering Businesses  |                            |  |                            |                          |
| Gears   | 2075                       | 4174                                       | 1391                       | 11177                    |
| Water   | 3642                       | 6746                                       | 3489                       | 17562                    |
|   | 5717                       | 10920                                      | 4880                       | 28744                    |
| (c) Others  | 1526                       | 1580                                       | 1307                       | 6085                     |
| Total Segment revenue   | 76152                      | 84281                                      | 89904                      | 367900                   |
| Less : Inter segment revenue  | 5491                       | 10802                                      | 5475                       | 26662                    |
| Total Revenue from operations   | 70661                      | 73479                                      | 84429                      | 34123                    |
| 2 Segment Results   |                            |  |                            |                          |
| (a) Sugar Businesses  |                            |  |                            |                          |
| Sugar   | 2327                       | (17977)                                    | 10545                      | 1155                     |
| Co-Generation   | 2428                       | 4743                                       | 1370                       | 9890                     |
| Distillery  | 2159                       | 2024                                       | 240                        | 2674                     |
|   | 6914                       | (11210)                                    | 12155                      | 2412                     |
| (b) Engineering Businesses  |                            |  |                            |                          |
| Gears   | 410                        | 1487                                       | 94                         | 3143                     |
| Water   | (206)                      |  | (329)                      | (139-                    |
|   | 204                        | 1733                                       | (235)                      | 174                      |
| (c) Others  | 19                         | 9  | (16)                       | 20                       |
| Total Segment results   | 7137                       | (9468)                                     | 11904                      | 2589                     |
| Less :  |                            |  |                            |                          |
| (i) Finance costs   | 2275                       | 2067                                       | 3679                       | 853                      |
| (ii) Exceptional items (net) - (income)/expense   | -                          | -  | -                          | -                        |
| (iii) Share of (profit)/loss of associates  | (329)                      |  | (236)                      | (182                     |
| (iv) Other unallocable expenditure net of unallocable income<br>Total Profit /(loss) before tax | 690<br>4501                | 2694 (13470)                               | 83<br>8378                 | 1688                     |
|   | 1.501                      | (10170)                                    |                            | 1000                     |
| 3 Segment Assets  |                            |  |                            |                          |
| (a) Sugar Businesses  | 200000                     | 21/027                                     | 1700 70                    | 21/02                    |
| Sugar<br>Co-Generation  | 222839<br>13650            | 216827<br>15914                            | 172378<br>14471            | 21682<br>1591            |
| Distillery  | 12049                      |  | 16225                      | 1235                     |
|   | 248538                     | 245098                                     | 203074                     | 24509                    |
| (b) Engineering Businesses  |                            |  |                            |                          |
| Gears   | 12496                      |  | 11532                      | 1434                     |
| Water   | 21124                      |  | 21609                      | 2423                     |
|   | 33620                      | 1  | 33141                      | 3857                     |
| (c) Others  | 1699                       | 1709                                       | 2185                       | 170                      |
| Total Segment assets  | 283857                     | 285377                                     | 238400                     | 28537                    |
| Add : Unallocable assets  | 17437                      | 17847                                      | 13976                      | 1784                     |
| Total Assets  | 301294                     | 303224                                     | 252376                     | 30322                    |
| 4 Segment Liabilities   |                            |  |                            |                          |
| (a) Sugar Businesses  |                            |  |                            |                          |
| Sugar   | 71487                      | 59554                                      | 9368                       | 5955                     |
| Co-Generation   | 403                        | 421  | 293                        | 42                       |
| Distillery  | 964                        |  | 366                        | 83                       |
|   | 72854                      | 60811                                      | 10027                      | 6081                     |
| (b) Engineering Businesses  |                            |  | 107                        |                          |
| Gears   | 2752                       |  | 1871                       | 334                      |
| Water   | 11465<br>14217             |  | 9425<br>11296              | 1292<br>1626             |
| A DI A  |                            |  |                            |                          |
| (c) Others $(S)$  | 1368                       |  | 1843                       | 135                      |
| Total Command linkilitien   | 88439                      |  | 23166                      | 7843                     |
| Add : Unallocable liabilities   | 114545                     |  | 139612                     | 13015                    |
| Total Liabilities   | 202984                     | 208589                                     | 162778                     | 20858                    |

# Notes to the Consolidated Unaudited Financial Results for the Quarter ended June 30, 2018

- 1. In view of the seasonality of the Sugar Business, the performance results may vary from quarter to quarter.
- 2. For the purpose of quarterly financial results, off-season expenses of sugar and co-generation units have been deferred for inclusion in the cost of production of the relevant products to be produced in the remaining part of the year.
- 3. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended on that date and published year to date figures upto the third quarter of the said financial year.
- 4. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the period thereafter are net of GST. Revenue from operations and expenses for the quarter ended June 30, 2017 being inclusive of excise duty are not comparable with corresponding figures for the quarter ended June 30, 2018.
- 5. Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of initial application and the comparative information is not restated. The adoption of the standard did not have any material impact on the financial results of the Company.
- 6. During the current quarter, the Company has incorporated a wholly owned subsidiary "Mathura Wastewater Management Pvt. Ltd." as a special purpose vehicle to execute a project awarded under Namami Gange Programme.
- 7. The standalone unaudited results of the Company are available on the Company's website (www.trivenigroup.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Company is as under :

|                            |                |           |             | (₹ in lakhs) |
|----------------------------|----------------|-----------|-------------|--------------|
| Particulars                | 3 Months Ended |           |             | Year         |
|                            |                | Ended     |             |              |
|                            | 30-Jun-18      | 31-Mar-18 | 30-Jun-17   | 31-Mar-18    |
|                            | (Unaudited)    | (Audited) | (Unaudited) | (Audited)    |
| Revenue from operations    | 70660          | 73479     | 84429       | 341238       |
| Profit/(loss) before tax   | 4173           | (14214)   | 8143        | 15943        |
| Profit/(loss) after tax    | 3384           | (10952)   | 5819        | 10974        |
| Total comprehensive income | 3384           | (10830)   | 5819        | 11096        |

8. The above results were reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on August 1, 2018. The statutory auditors have carried out a limited review of the above financial results.

For Triveni Engineering & Industries Limited

Dhruv M. Sawhney Chairman & Managing Director

Place : Mysuru Date : August 1, 2018



# TRIVENI ENGINEERING & INDUSTRIES LIMITED Regd. Office : Deoband, Distt. Saharanpur, Uttar Pradesh 247 554 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301 Website : www.trivenigroup.com CIN : L15421UP1932PLC022174

#### Statement of Consolidated Unaudited Financial Results for the Quarter ended June 30, 2018

|   | 3 Month                    | Year ended                 |                          |
|---|----------------------------|----------------------------|--------------------------|
| Particulars   | 30-Jun-2018<br>(Unaudited) | 30-Jun-2017<br>(Unaudited) | 31-Mar-2018<br>(Audited) |
| Total Income from operations  | 70661                      | 84429                      | 341238                   |
| Net Profit for the period (before tax and Exceptional items)  | 4501                       | 8378                       | 16884                    |
| Net Profit for the period before tax (after Exceptional items)  | 4501                       | 8378                       | 16884                    |
| Net Profit for the period after tax (after Exceptional items)   | 3712                       | 6054                       | 11914                    |
| Total comprehensive income for the period [Comprising Profit for the period (after tax) and other comprehensive income (after tax)] | 3675                       | 6060                       | 12035                    |
| Equity share capital  | 2579                       | 2579                       | 2579                     |
| Other equity  |                            |                            | 92056                    |
| Earnings per share of ₹ 1/- each (not annualised)   |                            |                            |                          |
| (a) Basic (in ₹)  | 1.44                       | 2.35                       | 4.62                     |
| (b) Diluted (in ₹)  | 1.44                       | 2.35                       | 4.62                     |

(₹ in lakhs, except per share data)

#### Notes :

1. Summarised Standalone Unaudited Financial Performance of the Company is as under :

(₹ in lakhs)

|                              | 3 Month                    | Year ended                 |                          |
|------------------------------|----------------------------|----------------------------|--------------------------|
| Particulars                  | 30-Jun-2018<br>(Unaudited) | 30-Jun-2017<br>(Unaudited) | 31-Mar-2018<br>(Audited) |
| Total Income from operations | 70660                      | 84429                      | 341238                   |
| Profit before tax            | 4173                       | 8143                       | 15943                    |
| Profit after tax             | 3384                       | 5819                       | 10974                    |
| Total comprehensive income   | 3384                       | 5819                       | 11096                    |

- 2. The above is an extract of the detailed format of Financial Results for the quarter ended June 30, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the quarter ended June 30, 2018 are available on the websites of Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and on the website of Company (www.trivenigroup.com).
- 3. Goods and Services Tax ("GST") has been implemented with effect from July 1, 2017 and therefore, revenue from operations for the period thereafter are net of GST. Revenue from operations and expenses for the quarter ended June 30, 2017 being inclusive of excise duty are not comparable with corresponding figures for the quarter ended June 30, 2018.

Place : Mysuru Date : August 1 , 2018

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For Triveni Engineering & Industries Limited

This Sawhney

Chairman & Managing Director